

AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact Daniel O'Dea on Canberra (02) 6252 6114, or any ABS Office.

Direct Movement Estimator for the Survey of Average Weekly Earnings

Richard McKenzie and Gabriela Lawrence¹

Introduction

Many users of the ABS Survey of Average Weekly Earnings (AWE) (Cat. nos. 6301.0 and 6302.0) are interested in the quarterly and annual movements in average weekly ordinary time earnings for full-time adults (AWOTE). Due to the existence of highly overlapping quarterly samples and the strong correlation of data items collected from the same business from one quarter to the next, the quarterly and annual differences of the published level estimates of AWOTE are good measures of quarterly and annual movements. There have, however, been recent suggestions that these estimates of movement in AWOTE could be improved by the use of common sample based estimates.

To investigate this, the ABS has designed an unbiased common sample based estimator referred to as the direct movement estimator. This article discusses the advantages and disadvantages of using this alternative estimator to measure movements in AWOTE for the AWE survey, and then compares the quarterly and annual movement estimates of AWOTE for the published series against those calculated by the direct movement estimator.

The direct movement estimator

The direct movement estimator constructed by the ABS to estimate movements in AWOTE for the AWE survey is a simple version of a more general estimator known in sample survey literature as a composite estimator, where businesses are given different weights depending on their stratum and selection status for the two time periods over which the movement is being measured.

Businesses which are selected in both time periods from the same stratum are referred to as common sample businesses and receive the largest weights. Businesses which enter the population ('births') or leave it ('deaths') and which are selected in the sample in the corresponding time period retain their selection weight, as do businesses which change size or industry stratum and are selected in both time periods. These businesses represent the population changes between the two time periods. Finally, businesses which are in the population and in the same stratum for the two time periods but are only selected for one time period are referred to as rotating businesses. These are given a weight of zero. The original selection weights for the rotating businesses are thus distributed among the common sample businesses. This is equivalent to imputing a movement for rotating businesses which is equal to the average movement for common sample businesses in the same stratum.

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T	<p>The direct movement estimator is representative of the whole population as the expected sum of the weights at each time period is equal to the population total at that time period. It is also an unbiased estimator of the movement in AWOTE.</p>
Advantages of the direct movement estimator	<p>Provided a high proportion of selections are included in the common sample between the two time periods, the direct movement estimator is expected to have a lower standard error for the movement in AWOTE than the estimator currently used. This occurs because the direct movement estimator removes one aspect of sampling error from the estimates, namely, the effect of the rotating businesses. Reported values from rotating businesses do not contribute to the direct movement estimates, since they are represented by the common sample businesses. For common sample businesses there is likely to be high correlation between the reported data items across the two time periods.</p> <p>By ignoring rotating businesses, the direct movement estimator precludes the effect of, for example, businesses with relatively low average earnings being replaced by businesses with relatively high average earnings purely by chance. This results in a lower standard error of movement. The lower the standard error of an estimate, the greater its reliability and hence usefulness in making statistical inferences.</p>
Disadvantages of the direct movement estimator	<p>The AWE survey generally has high overlap between quarterly samples (around 90%); however the overlap within some individual strata may be considerably lower. If a stratum has no common businesses in the sample (as defined by the direct movement estimator), the direct movement estimate will not be fully representative of the population and will therefore be biased.</p> <p>Furthermore, if there are very few common businesses between the two time periods for a particular stratum, these businesses will have substantially higher weights, making the estimate of movement less robust. These problems are likely to have a greater effect on annual rather than quarterly common sample direct movement estimates, since the overlap between samples one year apart averages around 67%. However substantial rotation between quarterly samples can occur due to one-off events such as changes in survey selection procedures, major alterations to the sampling population or sample redesigns.</p> <p>Ideally, the estimate of movement between any two time periods should be equal to the difference in the level estimates for each time period. If a direct movement estimator was used for estimating movements and the current estimator was used for estimating levels, then this consistency would not exist. To address this issue a time series of level estimates could be constructed by adding the direct movement quarterly movement estimate to the previous quarters level estimate, starting from some base quarter. However the resultant quarterly estimates of level would have a higher sampling error than the current level estimates (as they are based on fewer businesses), with sampling error on these level estimates increasing over time. These estimates could stray significantly</p>

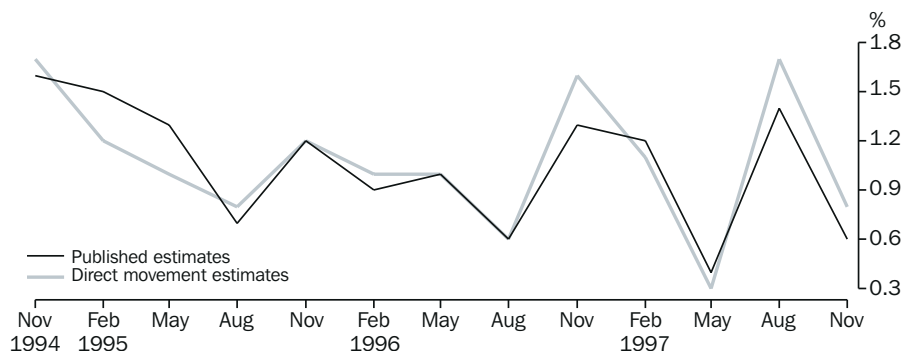
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over time from the best available level estimates of the series at a point in time (which are those currently published using all of the reported data). Additionally, whilst short term movement estimates (e.g. sub annual) derived from a series constructed in this manner are likely to be somewhat more accurate than those based on the current published estimates, this improvement in accuracy will deteriorate for longer term movements.

Comparison of quarterly movement estimates in AWOTE

Graph 1 shows a time series of quarterly movement estimates in AWOTE for the published series and those derived from the direct movement estimator from November 1994 to November 1997. The graph shows that, in general, the estimators behave similarly over time, with the maximum difference between the two sets of estimates for any one quarterly movement being 0.3 percentage points and the average absolute difference over all quarterly movements analysed being 0.15 percentage points. The differences appear to follow a random pattern, with the direct movement estimates being larger than the published estimates for six quarterly movements, smaller for four quarterly movements and the same for three quarterly movements. The overall average difference between the two estimators is only 0.02% percentage points.

1 QUARTERLY MOVEMENT IN AWOTE ESTIMATES



Source: ABS 6302.0 and unpublished data

The average common sample overlap between quarterly samples for this period was 89%. Standard errors for the direct movement estimates were lower than those for the published estimates for all quarterly movements in AWOTE analysed; however this improvement in accuracy was 11% on average.

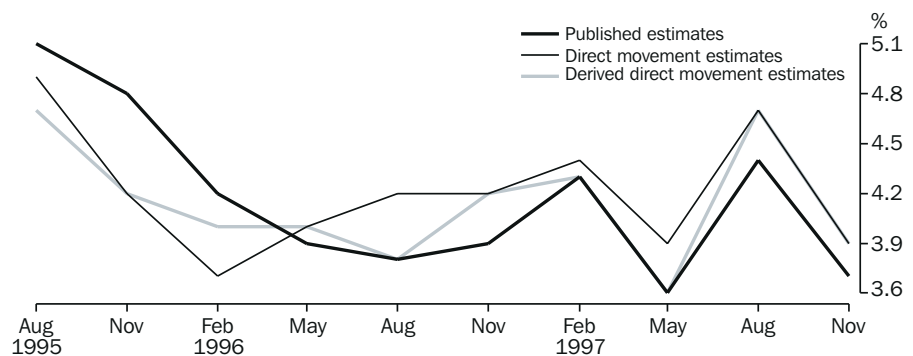
Comparison of annual movement estimates in AWOTE

Graph 2 shows a time series of annual movements in AWOTE from August 1995 to November 1997 for three different estimators: the published series of annual movements; the direct movement estimator based on matching samples one year apart; and the annual movements derived from the sum of the four constituent quarters' direct movement estimates, which is denoted as the derived direct movement estimate of annual movement in AWOTE.

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As with the quarterly movement series, the annual movement estimators behave similarly over time. The maximum difference between the published estimates and the two alternative estimators of annual movement in AWOTE is 0.6 percentage points. The average absolute difference is 0.3 percentage points between the published and the direct movement estimator and 0.2 percentage points between the published and the derived direct movement estimator. Over the analysis period, the published series initially has slightly higher estimates of annual movement in AWOTE and then slightly lower estimates for the more recent periods. This is reflected in the overall average difference, which is 0.01 percentage points between the published and the direct movement estimator, and 0.02 percentage points between the published and the derived direct movement estimator.

2 ANNUAL MOVEMENT IN AWOTE ESTIMATES



Source: ABS 6302.0 and unpublished data

The average common sample overlap for samples one year apart was only 61% over the analysis period. This is reflected in the standard errors of annual movement for the direct movement estimator, which were 7% greater on average than the standard errors of annual movements for the published series. As mentioned above, the derived direct movement estimator becomes less accurate the longer the interval of movement to be estimated. Estimating the standard error of the derived direct movement estimator of annual movement in AWOTE is a complex task, and is beyond the scope of this study. However, it is clear that any improvement in accuracy would be considerably lower than the 11% average which was observed for quarter to quarter movement.

Conclusion

Obtaining accurate estimates of the movement in AWOTE is a major design objective for the AWE survey. To achieve this the ABS employs a planned sample rotation policy to ensure high overlap in quarterly samples whilst also controlling the reporting load on small businesses.

This article presented the direct movement estimator, an alternative estimator which focuses on the common sample between two quarters and can achieve lower sampling error for quarterly movements in

AWOTE than the published series. However, the direct movement estimator will perform poorly and be subject to bias if there is a low common sample between two quarters (which may occur due to one-off effects, such as sample redesigns and major adjustments to the sampling population).

A comparison between the published series and estimates from the direct movement estimator was made for both quarterly and annual movements in AWOTE over the period August 1994 to November 1997, with results showing very little difference between the estimators. Small gains in accuracy could be made by the direct movement estimator for estimating quarterly movements in AWOTE; however, such gains were not evident for annual movements in AWOTE.

The ABS appreciates that its major clients require a reliable measure of wages growth to support informed decision making. The main limitation of the currently published AWOTE movement estimates is their inability to separate pure wages growth from compositional impacts. The direct movement estimator cannot address this issue. The ABS has recently devoted considerable resources to develop a Wage Cost Index that will specifically measure wages growth, and many user needs will be served best by focusing on this new series.

A move to direct movement estimates for the AWE survey in the interim would be costly to implement in operational computing systems, and liable to cause confusion. The benefits would only apply to short term AWOTE movement estimates and, as seen in this analysis, the improvement in terms of standard errors is relatively small. Given this, and the new focus on the recently developed Wage Cost Index, the ABS does not intend to revise estimation practices for the AWE survey.

1

NATIONAL ACCOUNTS

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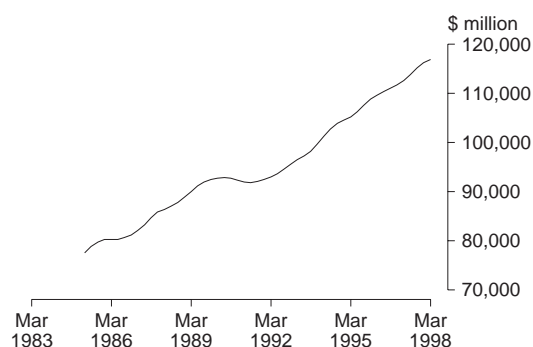
RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments and International Investment Position, Australia (5302.0)

GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

Period	GDP(A) average	GDP(I) income based	GDP(E) expenditure based	GDP(P) production based	Real gross domestic income	GDP(I)		Domestic final demand (a)	Gross national expenditure
						Gross non-farm product	Gross farm product		
ANNUAL (\$ MILLION)									
1990-91	368,875	368,741	367,019	370,863	365,215	354,104	14,637	363,974	362,805
1991-92	371,678	370,248	374,048	370,738	364,564	356,440	13,808	368,437	366,118
1992-93	384,451	382,591	387,709	383,053	374,265	367,960	14,630	379,585	380,261
1993-94	402,111	401,436	403,996	400,899	390,912	386,404	15,032	393,313	394,302
1994-95	419,700	420,816	418,699	419,586	413,153	409,034	11,782	416,864	419,119
1995-96	436,830	437,133	437,090	436,271	432,967	422,408	14,726	431,682	433,343
1996-97	449,382	451,561	447,232	449,351	452,868	434,491	17,070	447,375	445,221
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-91	-0.4	-0.7	-0.3	-0.2	-1.7	-1.0	7.1	-1.5	-3.1
1991-92	0.8	0.4	1.9	0.0	-0.2	0.7	-5.7	1.2	0.9
1992-93	3.4	3.3	3.7	3.3	2.7	3.2	6.0	3.0	3.9
1993-94	4.6	4.9	4.2	4.7	4.4	5.0	2.7	3.6	3.7
1994-95	4.4	4.8	3.6	4.7	5.7	5.9	-21.6	6.0	6.3
1995-96	4.1	3.9	4.4	4.0	4.8	3.3	25.0	3.6	3.4
1996-97	2.9	3.3	2.3	3.0	4.6	2.9	15.9	3.6	2.7
SEASONALLY ADJUSTED (\$ MILLION)									
1995-96									
March	109,969	110,005	109,737	110,165	109,009	106,174	3,831	108,531	108,698
June	109,987	110,050	110,193	109,717	109,436	106,362	3,688	109,209	109,531
1996-97									
September	111,363	112,021	111,368	110,700	111,797	107,855	4,166	109,913	110,632
December	111,911	112,891	111,249	111,592	112,894	108,658	4,233	111,144	111,417
March	112,108	112,535	111,223	112,567	112,990	108,155	4,380	112,185	111,074
June	114,189	114,567	113,401	114,599	115,684	110,219	4,348	114,062	112,071
1997-98									
September	115,338	115,718	114,915	115,381	116,943	111,636	4,081	116,072	115,104
December	116,124	116,328	115,604	116,440	117,518	112,231	4,097	117,567	116,972
March	117,588	118,326	116,574	117,863	119,152	114,123	4,203	117,208	119,503
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
March	0.2	-0.3	0.0	0.9	0.1	-0.5	3.5	0.9	-0.3
June	1.9	1.8	2.0	1.8	2.4	1.9	-0.7	1.7	0.9
1997-98									
September	1.0	1.0	1.3	0.7	1.1	1.3	-6.1	1.8	2.7
December	0.7	0.5	0.6	0.9	0.5	0.5	0.4	1.3	1.6
March	1.3	1.7	0.8	1.2	1.4	1.7	2.6	-0.3	2.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
March	0.9	0.7	0.6	1.2	1.3	0.7	2.1	1.2	1.0
June	1.0	0.8	1.1	1.2	1.4	0.9	-1.8	1.6	1.5
1997-98									
September	1.2	1.2	1.4	1.1	1.3	1.4	-2.3	1.5	1.8
December	0.9	1.0	0.9	1.0	1.0	1.1	-1.3	1.0	1.4
March	0.6	0.5	0.3	0.9	0.8	0.5	0.1	0.7	0.9

(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

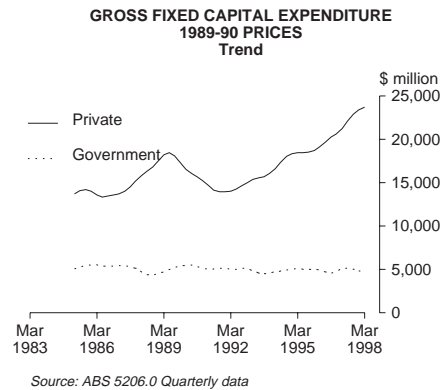
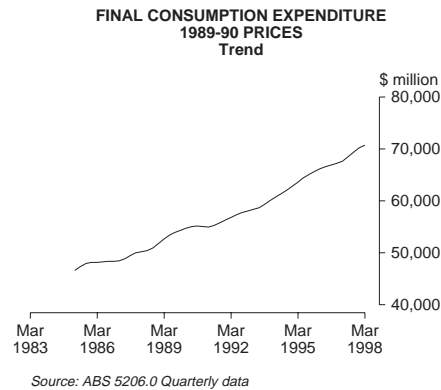


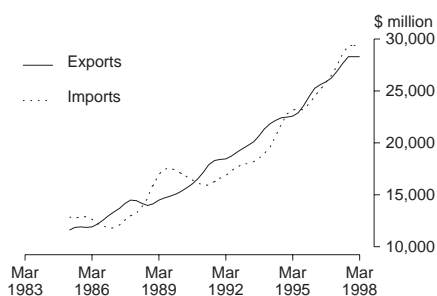
TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

	Final consumption expenditure		Gross fixed capital expenditure				Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based
Period	Private	Government	Private	Public enterprises	General government	Increase in stocks				
ANNUAL (\$ MILLION)										
1988-89	209,063	59,540	70,943	11,031	7,873	3,698	4,161	57,459	63,646	360,122
1989-90	218,314	61,483	67,817	13,128	8,638	5,204	3,272	60,625	67,007	371,471
1990-91	220,423	63,131	59,874	11,858	8,688	-1,169	1,721	67,623	63,409	368,741
1991-92	226,399	65,106	56,639	11,465	8,827	-2,320	-3,798	73,730	65,800	370,248
1992-93	233,220	66,070	61,117	9,903	9,278	677	-5,120	78,194	70,746	382,591
1993-94	241,238	67,367	66,492	9,256	8,960	990	-2,560	85,908	76,214	401,436
1994-95	253,449	69,666	73,260	11,147	9,344	2,254	2,117	89,544	89,964	420,816
1995-96	263,897	71,744	76,256	10,438	9,346	1,663	43	99,265	95,518	437,133
1996-97	270,156	72,841	85,692	8,983	9,703	-2,152	4,328	109,306	107,295	451,561
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.2	2.0	14.2	-1.1	-3.5	na	na	1.3	23.9	4.0
1989-90	4.4	3.3	-4.4	19.0	9.7			5.5	5.3	3.2
1990-91	1.0	2.7	-11.7	-9.7	0.6			11.5	-5.4	-0.7
1991-92	2.7	3.1	-5.4	-3.3	1.6			9.0	3.8	0.4
1992-93	3.0	1.5	7.9	-13.6	5.1			6.1	7.5	3.3
1993-94	3.4	2.0	8.8	-6.5	-3.4			9.9	7.7	4.9
1994-95	5.1	3.4	10.2	20.4	4.3			4.2	18.0	4.8
1995-96	4.1	3.0	4.1	-6.4	0.0			10.9	6.2	3.9
1996-97	2.4	1.5	12.4	-13.9	3.8			10.1	12.3	3.3
CONTRIBUTION TO ANNUAL GROWTH										
1988-89	2.4	0.3	2.5	0.0	-0.1	0.9	1.3	0.2	-3.6	4.0
1989-90	2.6	0.5	-0.9	0.6	0.2	0.4	-0.2	0.9	-0.9	3.2
1990-91	0.6	0.4	-2.1	-0.3	0.0	-1.7	-0.4	1.9	1.0	-0.7
1991-92	1.6	0.5	-0.9	-0.1	0.0	-0.3	-1.5	1.7	-0.6	0.4
1992-93	1.8	0.3	1.2	-0.4	0.1	0.8	-0.4	1.2	-1.3	3.3
1993-94	2.1	0.3	1.4	-0.2	-0.1	0.1	0.7	2.0	-1.4	4.9
1994-95	3.0	0.6	1.7	0.5	0.1	0.3	1.2	0.9	-3.4	4.8
1995-96	2.5	0.5	0.7	-0.2	0.0	-0.1	-0.5	2.3	-1.3	3.9
1996-97	1.4	0.3	2.2	-0.3	0.1	-0.9	1.0	2.3	-2.7	3.3

(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL ACCOUNTS

EXPORTS & IMPORTS OF GOODS & SERVICES
1989-90 PRICES
Trend



GROSS DOMESTIC PRODUCT GDP(I)
1989-90 PRICES
Trend

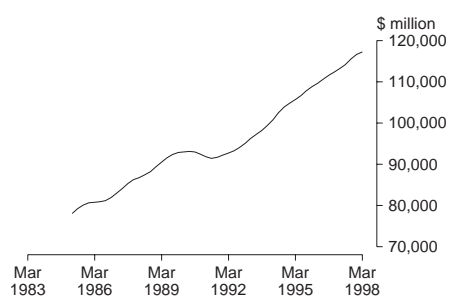
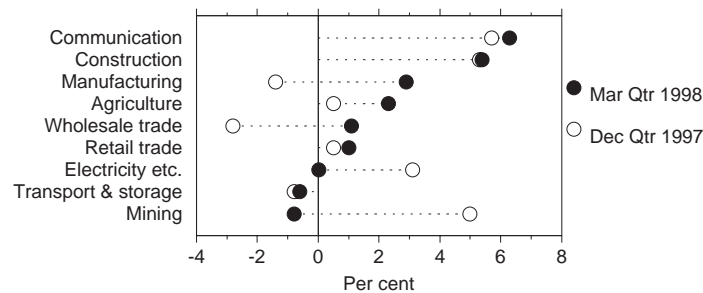


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

	Final consumption expenditure		Gross fixed capital expenditure				Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based
Period	Private	Government	Private	Public enterprises	General government	Increase in stocks				
SEASONALLY ADJUSTED (\$ MILLION)										
1995-96										
March	66,063	18,156	19,208	2,672	2,431	168	268	25,523	24,484	110,005
June	66,814	18,002	19,718	2,484	2,192	322	-143	25,642	24,980	110,050
1996-97										
September	66,836	18,170	20,470	2,256	2,181	720	653	25,794	25,058	112,021
December	67,446	18,236	20,620	2,486	2,356	273	1,642	26,285	26,453	112,891
March	67,566	18,186	21,214	2,694	2,524	-1,111	1,312	27,030	26,881	112,535
June	68,430	18,294	23,264	1,510	2,565	-1,991	1,166	30,078	28,748	114,567
1997-98										
September	69,417	18,596	23,514	2,501	2,044	-968	802	29,300	29,489	115,718
December	70,578	18,607	23,325	2,499	2,558	-595	724	28,413	29,781	116,328
March	70,592	18,262	25,386	215	2,753	2,295	1,752	27,776	30,705	118,326
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
March	0.2	-0.3	2.9	8.4	7.1	na	na	2.8	1.6	-0.3
June	1.3	0.6	9.7	-43.9	1.6			11.3	6.9	1.8
1997-98										
September	1.4	1.7	1.1	65.6	-20.3			-2.6	2.6	1.0
December	1.7	0.1	-0.8	-0.1	25.1			-3.0	1.0	0.5
March	0.0	-1.9	8.8	-91.4	7.6			-2.2	3.1	1.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1996-97										
March	0.0	0.0	0.1	0.0	0.0	na	na	0.1	0.1	2.3
June	0.0	0.0	0.2	-0.4	0.2			0.2	0.2	4.1
1997-98										
September	0.0	0.0	0.1	0.1	-0.1			0.1	0.2	3.3
December	0.0	0.0	0.1	0.0	0.1			0.1	0.1	3.0
March	0.0	0.0	0.2	-0.9	0.1			0.0	0.1	5.1
CONTRIBUTION TO QUARTERLY GROWTH										
1996-97										
March	0.1	0.0	0.5	0.2	0.1	-1.2	-0.3	0.7	-0.4	-0.3
June	0.8	0.1	1.8	-1.0	0.0	-0.8	-0.1	2.7	-1.6	1.8
1997-98										
September	0.9	0.3	0.2	0.9	-0.4	0.9	-0.3	-0.7	-0.6	1.0
December	1.0	0.0	-0.2	0.0	0.4	0.3	-0.1	-0.8	-0.3	0.5
March	0.0	-0.3	1.7	-1.9	0.2	2.4	0.9	-0.5	-0.8	1.7

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



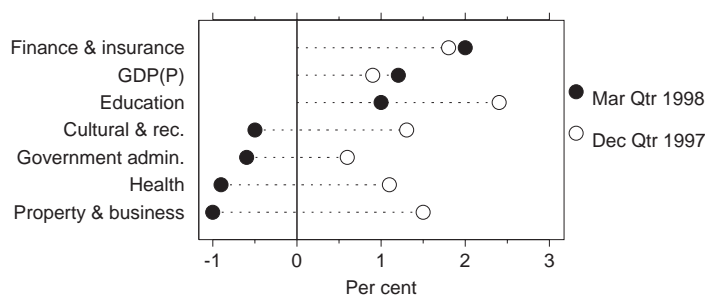
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Const- ruction	Whole- sale trade	Retail trade	Accom- modation cafes and restaurants	Trans- port and storage	Commu- nication services
ANNUAL (\$ MILLION)										
1988-89	13,726	14,569	56,701	11,932	26,150	37,899	26,154	6,682	19,023	7,907
1989-90	14,860	15,716	56,308	12,533	26,753	38,678	27,075	6,980	19,288	8,782
1990-91	15,925	16,410	55,347	12,808	25,011	35,334	26,590	6,897	19,615	9,246
1991-92	15,145	16,669	53,937	12,944	22,690	34,864	27,533	6,976	20,480	9,901
1992-93	15,980	16,832	54,826	13,185	23,563	35,146	27,929	6,945	20,757	11,228
1993-94	16,319	17,066	57,581	13,642	25,157	37,857	28,883	7,458	22,246	12,331
1994-95	13,121	17,808	59,820	14,018	26,708	42,428	30,373	8,129	24,001	13,884
1995-96	16,020	18,715	60,463	14,065	27,049	44,880	31,353	8,441	24,874	15,768
1996-97	18,311	19,374	61,138	14,273	28,177	46,243	31,638	8,281	25,487	17,625
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	0.2	3.5	5.7	4.7	10.2	10.7	4.0	5.9	5.9	8.3
1989-90	8.3	7.9	-0.7	5.0	2.3	2.1	3.5	4.5	1.4	11.1
1990-91	7.2	4.4	-1.7	2.2	-6.5	-8.6	-1.8	-1.2	1.7	5.3
1991-92	-4.9	1.6	-2.5	1.1	-9.3	-1.3	3.5	1.1	4.4	7.1
1992-93	5.5	1.0	1.6	1.9	3.8	0.8	1.4	-0.4	1.4	13.4
1993-94	2.1	1.4	5.0	3.5	6.8	7.7	3.4	7.4	7.2	9.8
1994-95	-19.6	4.3	3.9	2.8	6.2	12.1	5.2	9.0	7.9	12.6
1995-96	22.1	5.1	1.1	0.3	1.3	5.8	3.2	3.8	3.6	13.6
1996-97	14.3	3.5	1.1	1.5	4.2	3.0	0.9	-1.9	2.5	11.8
SEASONALLY ADJUSTED (\$ MILLION)										
1995-96										
March	4,133	4,754	15,354	3,538	6,667	11,665	7,896	2,114	6,317	4,011
June	3,989	4,828	15,050	3,530	6,793	11,279	7,862	2,105	6,269	4,125
1996-97										
September	4,480	4,781	15,332	3,510	6,974	11,294	7,861	2,055	6,251	4,217
December	4,541	4,909	15,139	3,536	6,948	11,436	7,872	2,042	6,381	4,375
March	4,687	4,730	15,209	3,607	7,093	11,567	7,954	2,083	6,339	4,437
June	4,660	4,952	15,456	3,622	7,184	11,945	7,984	2,104	6,490	4,599
1997-98										
September	4,389	4,966	15,414	3,599	7,117	11,991	8,224	2,147	6,590	4,681
December	4,409	5,216	15,204	3,710	7,497	11,651	8,265	2,143	6,540	4,948
March	4,508	5,175	15,638	3,712	7,900	11,778	8,345	2,125	6,498	5,260
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
March	3.2	-3.6	0.5	2.0	2.1	1.1	1.0	2.0	-0.7	1.4
June	-0.6	4.7	1.6	0.4	1.3	3.3	0.4	1.0	2.4	3.7
1997-98										
September	-5.8	0.3	-0.3	-0.6	-0.9	0.4	3.0	2.0	1.5	1.8
December	0.5	5.0	-1.4	3.1	5.3	-2.8	0.5	-0.2	-0.8	5.7
March	2.2	-0.8	2.9	0.1	5.4	1.1	1.0	-0.8	-0.6	6.3

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY—continued

Period	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Import duties	Less: imputed bank service charge	GDP(P) production based
ANNUAL (\$ MILLION)											
1988-89	19,139	27,329	12,925	15,308	18,571	7,303	6,408	34,533	3,825	7,044	359,042
1989-90	20,752	29,849	12,674	16,227	18,937	7,438	6,849	35,814	3,953	7,993	371,471
1990-91	21,494	30,202	12,881	16,355	19,904	7,533	6,853	36,900	3,793	8,233	370,863
1991-92	20,892	29,622	13,438	16,772	20,509	7,707	6,797	37,885	3,901	7,921	370,738
1992-93	21,385	32,227	13,766	17,995	20,938	7,825	6,971	39,027	4,258	7,731	383,053
1993-94	22,242	33,104	14,341	18,862	21,540	7,985	7,032	40,332	4,524	7,603	400,899
1994-95	23,098	35,234	14,939	19,260	21,964	8,503	7,494	41,787	5,304	8,287	419,586
1995-96	24,647	35,526	15,546	19,592	23,259	8,919	7,995	43,053	5,425	9,318	436,271
1996-97	26,050	37,049	15,467	19,181	23,465	9,180	8,181	44,125	5,934	9,827	449,351
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1988-89	7.4	1.9	1.3	1.4	6.8	4.3	7.4	3.6	28.8	9.0	5.6
1989-90	8.4	9.2	-1.9	6.0	2.0	1.8	6.9	3.7	3.3	13.5	3.5
1990-91	3.6	1.2	1.6	0.8	5.1	1.3	0.1	3.0	-4.0	3.0	-0.2
1991-92	-2.8	-1.9	4.3	2.5	3.0	2.3	-0.8	2.7	2.8	-3.8	0.0
1992-93	2.4	8.8	2.4	7.3	2.1	1.5	2.6	3.0	9.2	-2.4	3.3
1993-94	4.0	2.7	4.2	4.8	2.9	2.0	0.9	3.3	6.2	-1.7	4.7
1994-95	3.8	6.4	4.2	2.1	2.0	6.5	6.6	3.6	17.2	9.0	4.7
1995-96	6.7	0.8	4.1	1.7	5.9	4.9	6.7	3.0	2.3	12.4	4.0
1996-97	5.7	4.3	-0.5	-2.1	0.9	2.9	2.3	2.5	9.4	5.5	3.0
SEASONALLY ADJUSTED (\$ MILLION)											
1995-96											
March	6,233	8,713	3,930	4,873	5,892	2,259	2,025	10,797	1,365	2,373	110,165
June	6,288	8,926	3,904	4,817	5,769	2,275	2,021	10,866	1,408	2,387	109,717
1996-97											
September	6,376	8,938	3,831	4,783	5,730	2,286	2,042	10,929	1,433	2,401	110,700
December	6,459	9,126	3,848	4,854	5,759	2,299	2,037	10,993	1,469	2,431	111,592
March	6,543	9,334	3,887	4,794	5,939	2,283	2,038	11,062	1,447	2,465	112,567
June	6,674	9,652	3,899	4,755	6,036	2,314	2,066	11,138	1,598	2,530	114,599
1997-98											
September	6,723	10,065	3,912	4,689	6,087	2,394	2,106	11,227	1,611	2,551	115,381
December	6,841	10,211	3,936	4,800	6,153	2,425	2,121	11,322	1,646	2,599	116,440
March	6,975	10,111	3,914	4,847	6,096	2,414	2,153	11,420	1,666	2,670	117,863
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1996-97											
March	1.3	2.3	1.0	-1.2	3.1	-0.7	0.0	0.6	-1.5	1.4	0.9
June	2.0	3.4	0.3	-0.8	1.6	1.4	1.4	0.7	10.4	2.6	1.8
1997-98											
September	0.7	4.3	0.3	-1.4	0.8	3.5	1.9	0.8	0.8	0.8	0.7
December	1.8	1.5	0.6	2.4	1.1	1.3	0.7	0.8	2.2	1.9	0.9
March	2.0	-1.0	-0.6	1.0	-0.9	-0.5	1.5	0.9	1.2	2.7	1.2

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

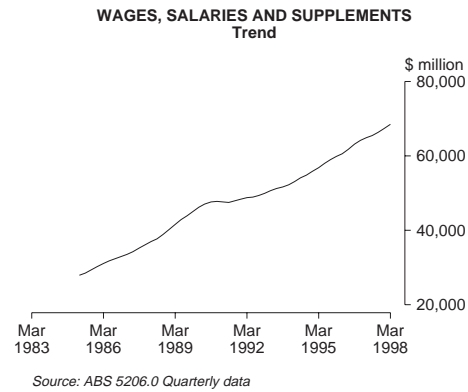
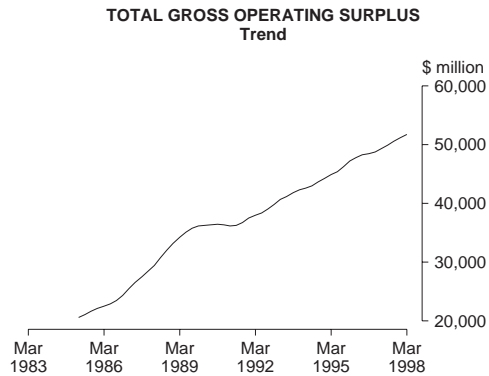
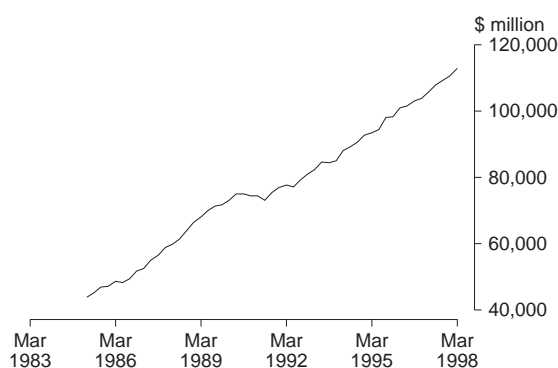


TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

Period	Wages salaries and supplements	Gross operating surplus				GDP at factor cost	Indirect taxes less subsidies	GDP(I) income based
		Private trading enterprises	Public trading enterprises	General government (a)	Financial enterprises			
ANNUAL (\$ MILLION)								
1988-89	163,744	119,111	14,919	6,119	-5,213	298,680	41,201	339,881
1989-90	182,279	129,562	15,418	6,585	-6,791	327,053	44,418	371,471
1990-91	190,386	127,995	17,037	6,983	-6,277	336,124	44,640	380,764
1991-92	194,510	131,197	18,391	7,213	-6,025	345,286	44,183	389,469
1992-93	201,523	138,372	18,948	7,417	-3,847	362,413	45,539	407,952
1993-94	211,947	146,005	19,714	7,588	-3,535	381,719	50,717	432,436
1994-95	225,705	155,050	20,765	7,760	-5,158	404,122	56,170	460,292
1995-96	241,374	169,494	18,817	8,053	-6,443	431,295	60,639	491,934
1996-97	257,585	175,745	18,940	8,307	-6,484	454,093	63,308	517,401
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	11.5	16.5	10.7	5.8	8.2	13.7	11.4	13.4
1989-90	11.3	8.8	3.3	7.6	30.3	9.5	7.8	9.3
1990-91	4.4	-1.2	10.5	6.0	7.6	2.8	0.5	2.5
1991-92	2.2	2.5	7.9	3.3	4.0	2.7	-1.0	2.3
1992-93	3.6	5.5	3.0	2.8	36.1	5.0	3.1	4.7
1993-94	5.2	5.5	4.0	2.3	8.1	5.3	11.4	6.0
1994-95	6.5	6.2	5.3	2.3	45.9	5.9	10.8	6.4
1995-96	6.9	9.3	-9.4	3.8	24.9	6.7	8.0	6.9
1996-97	6.7	3.7	0.7	3.2	0.6	5.3	4.4	5.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1995-96								
March	60,527	43,342	4,475	2,024	-1,639	108,729	15,343	124,072
June	61,509	43,192	4,678	2,039	-1,611	109,807	15,173	124,980
1996-97								
September	63,489	43,313	4,697	2,051	-1,620	111,930	15,286	127,216
December	64,401	43,908	4,464	2,069	-1,635	113,207	15,616	128,824
March	64,863	43,777	4,783	2,085	-1,671	113,837	15,950	129,787
June	65,389	44,967	4,996	2,102	-1,593	115,861	16,461	132,321
1997-98								
September	66,377	45,105	4,821	2,121	-1,627	116,797	16,851	133,648
December	67,615	45,602	4,850	2,139	-1,603	118,603	16,843	135,445
March	68,451	46,199	5,554	2,157	-1,786	120,575	17,492	138,068
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
March	0.7	-0.3	7.1	0.8	2.2	0.6	2.1	0.7
June	0.8	2.7	4.5	0.8	4.7	1.8	3.2	2.0
1997-98								
September	1.5	0.3	-3.5	0.9	2.1	0.8	2.4	1.0
December	1.9	1.1	0.6	0.8	1.5	1.5	0.0	1.3
March	1.2	1.3	14.5	0.8	11.4	1.7	3.9	1.9

(a) Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

Period	Wages salaries and supple- ments	Net operating surplus	Net income paid overseas	Indirect taxes less subsidies	Unreq- uited transfers to overseas	National dispo- sable income (a)	Final consump- tion expend- iture	Saving
ANNUAL (\$ MILLION)								
1988-89	163,744	83,564	13,521	41,201	-1,872	276,860	253,026	23,834
1989-90	182,279	88,777	17,329	44,418	-1,976	300,121	279,795	20,326
1990-91	190,386	87,444	17,550	44,640	-2,143	307,063	298,302	8,761
1991-92	194,510	90,962	15,357	44,183	-1,945	316,243	315,829	414
1992-93	201,523	98,111	13,316	45,539	-254	332,111	331,126	985
1993-94	211,947	104,606	13,509	50,717	39	353,722	346,415	7,307
1994-95	225,705	111,618	15,826	56,170	-12	377,679	366,069	11,610
1995-96	241,374	120,391	16,696	60,639	-1,023	406,731	389,918	16,813
1996-97	257,585	124,101	17,995	63,308	-1,449	428,448	405,029	23,419
SEASONALLY ADJUSTED (\$ MILLION)								
1995-96								
March	60,527	30,734	3,848	15,343	1,715	101,041	98,077	2,964
June	61,509	30,651	3,990	15,173	1,638	101,705	99,178	2,527
1996-97								
September	63,489	30,612	4,497	15,286	1,695	103,195	100,009	3,186
December	64,401	30,797	5,218	15,616	1,637	103,959	100,848	3,111
March	64,863	30,782	4,072	15,950	1,743	105,780	101,601	4,179
June	65,389	32,095	4,216	16,461	1,739	107,990	102,888	5,102
1997-98								
September	66,377	31,856	3,888	16,851	1,805	109,391	104,667	4,724
December	67,615	32,238	4,318	16,843	1,721	110,657	106,449	4,208
March	68,451	33,164	4,344	17,492	1,797	112,966	106,408	6,558

(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments and International Investment Position, Australia (5302.0).

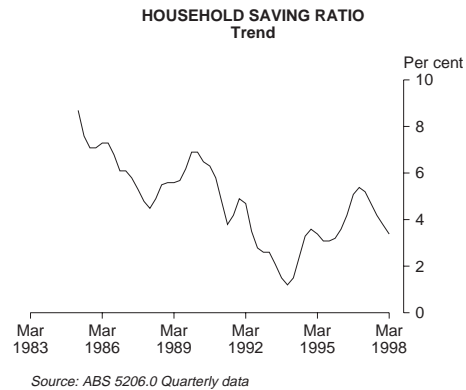
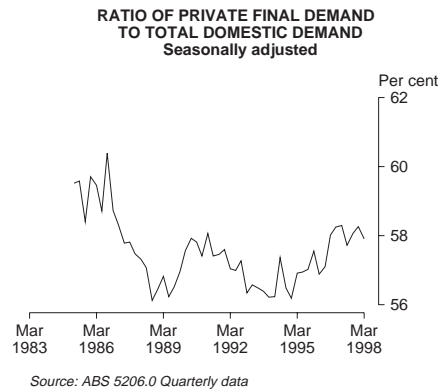


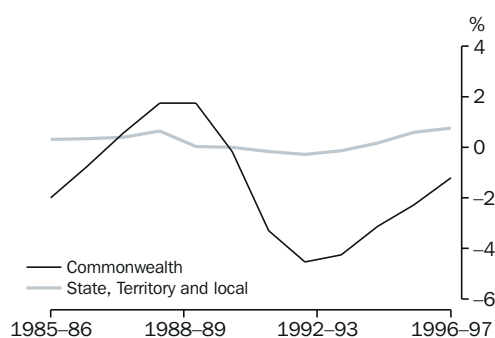
TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)					Indexes of hours worked and labour productivity (1989-90 = 100.0) (a)			
	Private final demand to total domestic demand	Private non-farm stocks to sales (b)	Household saving ratio	Corporate gross operating surplus to GNFPfc (c)	Non-farm wages salaries and supplements to GNFPfc (c)	Interest paid to household disposable income (d)	GDP(A) average per hour worked	GDP(P) production based per hour worked (e)	Market sector gross product per hour worked (e)
ANNUAL									
1988-89	78.1	414.4	5.5	16.0	56.5	31.5	100.7	100.6	100.5
1989-90	77.5	410.8	5.9	15.6	57.2	35.9	100.0	100.0	100.0
1990-91	77.0	412.6	4.7	14.6	57.6	33.7	101.1	101.3	101.6
1991-92	76.8	397.8	4.1	14.8	57.3	26.6	104.5	103.9	104.9
1992-93	77.5	380.2	2.8	15.7	56.7	24.3	107.3	106.6	106.8
1993-94	78.2	371.1	2.2	16.5	56.6	21.9	109.7	109.0	110.4
1994-95	78.4	368.9	3.1	16.3	56.6	25.3	109.8	109.5	111.5
1995-96	78.8	367.8	3.3	16.8	57.2	28.4	111.7	111.2	115.8
1996-97	79.5	361.8	5.0	16.3	58.0	24.2	114.1	113.8	119.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1995-96									
March	78.6	91.2	3.6	17.3	56.9	7.2	112.0	112.0	117.0
June	79.2	92.1	3.9	17.0	57.1	7.1	113.0	112.0	118.0
1996-97									
September	79.4	93.0	5.6	16.2	58.0	6.5	113.0	113.0	118.0
December	79.2	91.9	5.2	16.4	58.3	6.2	114.0	113.0	119.0
March	79.1	89.9	5.5	16.0	58.3	5.7	114.0	114.0	120.0
June	80.4	87.0	4.3	16.4	57.7	5.6	116.0	116.0	122.0
1997-98									
September	80.1	86.0	4.5	16.3	58.1	5.3	117.0	117.0	123.0
December	79.9	85.4	3.7	16.1	58.3	5.2	117.0	117.0	124.0
March	81.9	88.2	3.3	16.2	57.9	5.4	117.0	117.0	124.0

(a) : Trend data used instead of seasonally adjusted. (b) : Sales is defined as gross non-farm product *plus* imports of goods and services *less* changes in private non-farm stocks. (c) : Corporate gross operating surplus includes private corporate trading enterprises *plus* financial enterprises *less* imputed bank service costs. GNFPfc = Gross non-farm product at factor cost. (d) : Interest paid component contains original data. (e) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)

NATIONAL ACCOUNTS

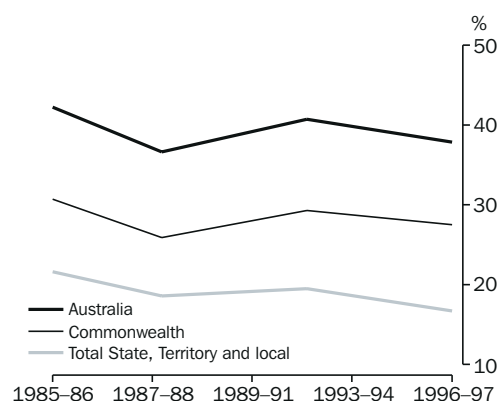
GENERAL GOVERNMENT DEFICIT/SURPLUS,
AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit. A positive percentage of GDP represents a general government surplus.

Source: ABS 5512.0 Annual data

OUTLAYS, ALL AUSTRALIAN GOVERNMENTS,
AS A PERCENTAGE OF GDP



Source: ABS 5512.0 Annual data

TABLE 1.7. CONSOLIDATED SECTOR FINANCING AND DEFICIT MEASURES

Period	Deficit/ Surplus (-)				Financing transactions of all Aust govts and unis consolidated	
	General government		All Aust govts and unis		Net borrow ings	Other finan cing
	Common-wealth	All Aust govts and universities	Public trading enterprises	Consolidated		
ANNUAL (\$ MILLION)						
1991-92	12,686	16,290	-57	16,280	21,128	1,636
1992-93	18,301	20,985	-1,381	19,621	22,559	3,114
1993-94	18,222	18,635	-4,001	14,648	17,005	3,075
1994-95	14,278	13,365	-3,490	9,756	9,673	7,705
1995-96	11,044	7,937	232	7,568	-9,856	24,387
1996-97	6,128	2,318	-1,310	674	-6,721	13,752

Source: Government Financial Statistics, Australia (5512.0) and Public Finance Section ABS.

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

Period	General government								Deficit
	Outlays					Revenue			
	Current	Capital	Total			Common-wealth	State and local	Univer-sities	
			Common-wealth	State and local	Univer-sities				
ANNUAL									
1991-92	33.6	3.0	27.2	17.4	1.0	24.3	16.5	1.0	4.2
1992-93	34.0	2.9	27.7	17.1	1.0	23.5	16.4	1.1	5.2
1993-94	34.0	2.6	27.5	16.0	1.0	23.5	15.9	1.1	4.3
1994-95	33.3	2.5	27.1	15.4	1.0	24.2	15.6	1.0	2.9
1995-96	33.3	2.4	27.1	15.0	1.0	25.1	15.6	1.0	1.6
1996-97	33.1	2.6	26.7	15.0	1.0	25.7	15.8	1.0	0.5

Source: Government Financial Statistics, Australia (5512.0) and Public Finance Section ABS.

2

INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments and International Investment Position, Australia (5302.0)

International Trade in Goods and Services, Australia (5368.0)

INTERNATIONAL ACCOUNTS

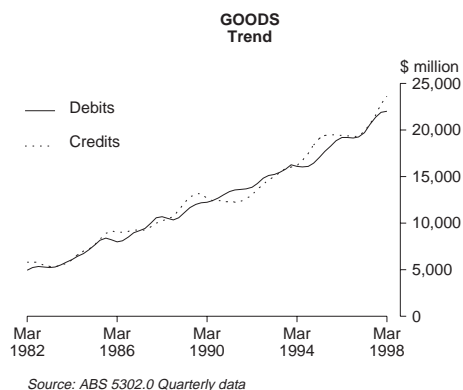
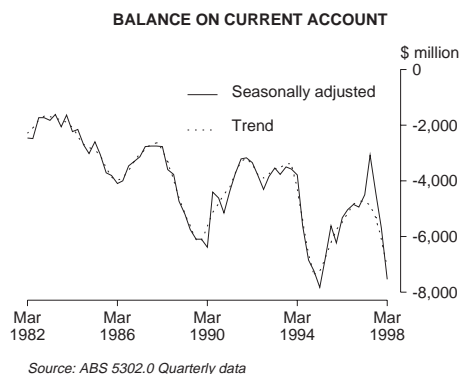


TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1988-89	-19,200	-6,708	-3,045	44,187	-47,232	-3,663	-12,407	-85
1989-90	-22,953	-7,656	-2,399	48,927	-51,326	-5,257	-15,460	163
1990-91	-17,689	-488	2,887	52,568	-49,681	-3,375	-17,423	222
1991-92	-13,384	1,014	3,958	55,427	-51,469	-2,944	-14,264	-134
1992-93	-15,223	-2,071	700	60,634	-59,934	-2,771	-12,802	-350
1993-94	-16,431	-2,249	-444	64,419	-64,863	-1,805	-13,843	-339
1994-95	-28,867	-9,916	-8,216	67,101	-75,317	-1,700	-18,423	-528
1995-96	-21,824	-1,891	-1,583	76,146	-77,729	-308	-19,907	-26
1996-97	-17,531	1,777	1,496	80,934	-79,438	281	-19,434	126
SEASONALLY ADJUSTED (\$ MILLION)(b)								
1995-96								
March	-5,320	-295	-262	19,606	-19,868	-33	-5,041	16
June	-5,026	-305	-171	19,199	-19,370	-134	-4,683	-39
1996-97								
September	-4,833	185	-1	18,980	-18,981	186	-5,080	62
December	-4,924	-504	-468	19,297	-19,765	-35	-4,513	93
March	-4,492	296	157	19,851	-19,694	139	-4,767	-22
June	-3,072	1,972	1,938	22,673	-20,735	34	-5,040	-4
1997-98								
September	-4,468	589	349	22,154	-21,805	240	-5,013	-44
December	-5,674	-510	-172	22,520	-22,691	-338	-5,214	49
March	-7,520	-2,480	-2,166	21,448	-23,614	-314	-5,013	-27

(a) : The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (5302.0). (b) : In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data. Source: *Balance of Payments and International Investment Position, Australia* (5302.0).

TABLE 2.2. BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

INTERNATIONAL
ACCOUNTS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)										
1988-89	19,756	1,957	17,799	6,954	-4,877	11,831	12,210	-494	-871	-556
1989-90	21,651	1,963	19,688	4,696	-2,568	7,264	16,953	195	-2,156	1,302
1990-91	17,654	2,078	15,576	7,268	47	7,221	6,544	3,173	-1,409	35
1991-92	13,474	2,079	11,395	2,445	-4,738	7,183	1,030	3,991	3,929	-90
1992-93	14,741	571	14,170	2,302	-6,345	8,647	6,749	1,186	3,933	482
1993-94	14,645	317	14,328	997	-3,910	4,907	18,443	-4,075	-1,037	1,786
1994-95	28,610	572	28,038	4,080	-3,429	7,509	18,378	3,609	1,971	257
1995-96	21,914	1,074	20,840	5,067	-7,935	13,002	25,661	-9,071	-817	-90
1996-97	18,769	1,318	17,451	5,375	-5,908	11,283	13,378	3,922	-5,224	-1,238
QUARTERLY ORIGINAL (\$ MILLION)										
1995-96										
March	4,289	354	3,935	-3,938	-4,081	143	8,187	-1,716	1,402	-264
June	3,956	170	3,786	251	-276	527	6,284	-1,518	-1,231	731
1996-97										
September	6,609	391	6,218	1,841	-1,209	3,050	5,441	1,902	-2,966	-144
December	5,145	324	4,821	1,352	-2,008	3,360	5,856	-2,106	-281	-227
March	3,825	385	3,440	-115	-1,189	1,074	6,665	-2,519	-591	-662
June	3,190	218	2,972	2,297	-1,502	3,799	-4,584	6,645	-1,386	-205
1997-98										
September	5,219	338	4,881	2,017	-4,294	6,311	7,578	-3,252	-1,462	622
December	6,424	275	6,149	895	-895	1,790	7,024	-441	-1,329	-825
March	5,774	283	5,491	-480	-1,835	1,355	4,679	-1,914	3,206	517

Source: *Balance of Payments and International Investment Position, Australia* (5302.0)

INTERNATIONAL ACCOUNTS

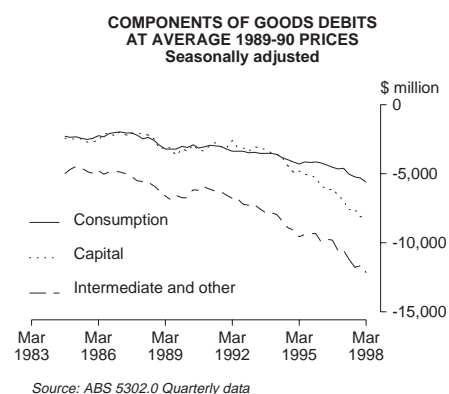
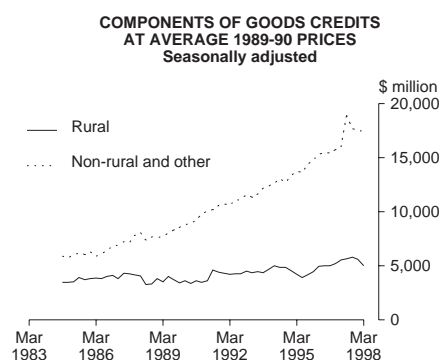


TABLE 2.3. INTERNATIONAL TRADE IN GOODS AND SERVICES AT AVERAGE 1989-90 PRICES

Period	Credits						Debits					
	Balance on goods and services	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1988-89	-7,384	57,677	45,933	14,811	31,122	11,744	-65,061	-49,148	-11,822	-11,805	-25,521	-15,913
1989-90	-7,656	60,839	48,927	14,240	34,687	11,912	-68,495	-51,326	-12,178	-13,077	-26,071	-17,169
1990-91	3,069	67,817	54,833	15,402	39,431	12,984	-64,748	-48,857	-12,045	-12,279	-24,533	-15,891
1991-92	6,795	73,952	60,330	17,233	43,097	13,622	-67,157	-51,076	-12,868	-11,885	-26,323	-16,081
1992-93	6,598	78,503	63,512	17,730	45,782	14,991	-71,905	-55,654	-13,735	-12,720	-29,199	-16,251
1993-94	8,770	86,246	69,274	19,021	50,253	16,972	-77,476	-60,298	-14,371	-14,098	-31,829	-17,178
1994-95	-1,378	89,919	70,805	17,425	53,380	19,114	-91,297	-72,482	-16,452	-19,136	-36,894	-18,815
1995-96	2,771	99,661	78,770	18,789	59,981	20,891	-96,890	-77,538	-16,866	-22,401	-38,271	-19,352
1996-97	1,119	109,853	87,825	21,642	66,183	22,028	-108,734	-88,045	-18,788	-27,139	-42,118	-20,689
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	na	1.2	-0.6	-5.9	2.1	9.1	23.7	25.2	31.3	40.8	16.8	19.1
1989-90		5.5	6.5	-3.9	11.5	1.4	5.3	4.4	3.0	10.8	2.2	7.9
1990-91		11.5	12.1	8.2	13.7	9.0	-5.5	-4.8	-1.1	-6.1	-5.9	-7.4
1991-92		9.0	10.0	11.9	9.3	4.9	3.7	4.5	6.8	-3.2	7.3	1.2
1992-93		6.2	5.3	2.9	6.2	10.0	7.1	9.0	6.7	7.0	10.9	1.1
1993-94		9.9	9.1	7.3	9.8	13.2	7.7	8.3	4.6	10.8	9.0	5.7
1994-95		4.3	2.2	-8.4	6.2	12.6	17.8	20.2	14.5	35.7	15.9	9.5
1995-96		10.8	11.2	7.8	12.4	9.3	6.1	7.0	2.5	17.1	3.7	2.9
1996-97		10.2	11.5	15.2	10.3	5.4	12.2	13.6	11.4	21.2	10.1	6.9
SEASONALLY ADJUSTED (\$ MILLION)												
1995-96												
March	793	25,619	20,310	4,961	15,349	5,309	-24,826	-19,963	-4,214	-5,856	-9,893	-4,863
June	389	25,741	20,468	5,019	15,449	5,273	-25,352	-20,245	-4,362	-6,134	-9,749	-5,107
1996-97												
September	501	25,918	20,435	5,016	15,419	5,483	-25,417	-20,389	-4,533	-6,072	-9,784	-5,028
December	-427	26,414	20,980	5,229	15,751	5,434	-26,841	-21,649	-4,643	-6,475	-10,531	-5,192
March	-49	27,164	21,630	5,589	16,041	5,534	-27,213	-22,084	-4,574	-6,976	-10,534	-5,129
June	1,131	30,238	24,605	5,676	18,929	5,633	-29,107	-23,751	-5,003	-7,576	-11,172	-5,356
1997-98												
September	-453	29,425	23,533	5,831	17,702	5,892	-29,878	-24,526	-5,209	-7,543	-11,774	-5,352
December	-1,574	28,555	23,125	5,604	17,521	5,430	-30,129	-25,014	-5,274	-8,097	-11,643	-5,115
March	-3,211	27,916	22,482	5,026	17,456	5,434	-31,127	-25,987	-5,591	-8,227	-12,169	-5,140
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1996-97												
March	na	2.8	3.1	6.9	1.8	1.8	1.4	2.0	-1.5	7.7	0.0	-1.2
June		11.3	13.8	1.6	18.0	1.8	7.0	7.5	9.4	8.6	6.1	4.4
1997-98												
September		-2.7	-4.4	2.7	-6.5	4.6	2.6	3.3	4.1	-0.4	5.4	-0.1
December		-3.0	-1.7	-3.9	-1.0	-7.8	0.8	2.0	1.2	7.3	-1.1	-4.4
March		-2.2	-2.8	-10.3	-0.4	0.1	3.3	3.9	6.0	1.6	4.5	0.5

Source: Balance of Payments and International Investment Position, Australia (5302.0).

TABLE 2.4. INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance	Credits					Debits					
	on goods and services	Total goods and services	Total goods	Non-rural and other			Total goods and services	Total goods	Consump- tion goods	Capital goods	Intermed- iate and other goods	Services
				goods(a)	goods(a)	Services						
ANNUAL (\$ MILLION)(b)												
1988-89	-6,708	55,318	44,187	15,135	29,052	11,131	-62,026	-47,232	-11,464	-11,540	-24,228	-14,794
1989-90	-7,656	60,839	48,927	14,240	34,687	11,912	-68,495	-51,326	-12,178	-13,077	-26,071	-17,169
1990-91	-488	66,190	52,568	13,074	39,494	13,622	-66,678	-49,681	-12,305	-12,317	-25,059	-16,997
1991-92	1,014	69,993	55,427	14,856	40,571	14,566	-68,979	-51,469	-13,669	-11,897	-25,903	-17,510
1992-93	-2,071	76,804	60,634	16,008	44,626	16,170	-78,875	-59,934	-15,926	-13,655	-30,353	-18,941
1993-94	-2,249	82,902	64,419	17,130	47,289	18,483	-85,151	-64,863	-17,233	-14,843	-32,787	-20,288
1994-95	-9,916	87,509	67,101	17,315	49,786	20,408	-97,425	-75,317	-19,418	-18,541	-37,358	-22,108
1995-96	-1,891	99,004	76,146	19,588	56,558	22,858	-100,895	-77,729	-19,860	-19,183	-38,686	-23,166
1996-97	1,777	105,318	80,934	21,045	59,889	24,384	-103,541	-79,438	-21,293	-18,884	-39,261	-24,103
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	na	7.0	5.5	3.4	6.6	13.5	15.2	16.2	22.2	27.1	9.3	12.2
1989-90		10.0	10.7	-5.9	19.4	7.0	10.4	8.7	6.2	13.3	7.6	16.1
1990-91		8.8	7.4	-8.2	13.9	14.4	-2.7	-3.2	1.0	-5.8	-3.9	-1.0
1991-92		5.7	5.4	13.6	2.7	6.9	3.5	3.6	11.1	-3.4	3.4	3.0
1992-93		9.7	9.4	7.8	10.0	11.0	14.3	16.4	16.5	14.8	17.2	8.2
1993-94		7.9	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.1
1994-95		5.6	4.2	1.1	5.3	10.4	14.4	16.1	12.7	24.9	13.9	9.0
1995-96		13.1	13.5	13.1	13.6	12.0	3.6	3.2	2.3	3.5	3.6	4.8
1996-97		6.4	6.3	7.4	5.9	6.7	2.6	2.2	7.2	-1.6	1.5	4.0
SEASONALLY ADJUSTED (\$ MILLION)(c)												
1996-97												
March	-373	8,472	6,412	1,755	4,657	2,059	-8,844	-6,733	-1,755	-1,637	-3,341	-2,111
April	89	8,840	6,765	1,874	4,891	2,076	-8,752	-6,802	-1,798	-1,734	-3,270	-1,950
May	802	9,368	7,274	1,854	5,419	2,094	-8,567	-6,476	-1,713	-1,544	-3,219	-2,090
June	1,597	10,933	8,802	1,880	6,922	2,131	-9,337	-7,206	-1,991	-1,787	-3,428	-2,131
1997-98												
July	138	9,327	7,023	1,904	5,119	2,304	-9,190	-7,110	-2,023	-1,512	-3,576	-2,079
August	239	9,510	7,352	1,945	5,406	2,158	-9,271	-7,150	-1,964	-1,656	-3,530	-2,121
September	191	9,731	7,567	1,948	5,619	2,164	-9,540	-7,339	-2,039	-1,656	-3,645	-2,201
October	-68	9,434	7,336	1,924	5,411	2,099	-9,503	-7,262	-2,052	-1,697	-3,513	-2,240
November	334	9,713	7,608	1,939	5,669	2,105	-9,379	-7,188	-2,002	-1,643	-3,544	-2,190
December	-960	9,465	7,436	1,941	5,495	2,029	-10,425	-8,166	-2,227	-1,946	-3,993	-2,259
January	-624	9,299	7,171	1,834	5,337	2,128	-9,923	-7,737	-2,282	-1,739	-3,716	-2,186
February	-486	9,510	7,376	1,770	5,606	2,134	-9,997	-7,779	-2,187	-1,783	-3,808	-2,218
March	-1,282	9,048	6,960	1,589	5,371	2,088	-10,330	-8,136	-2,273	-1,906	-3,958	-2,194
April	-525	9,694	7,561	1,706	5,856	2,133	-10,219	-7,992	-2,298	-1,840	-3,854	-2,227
May	-526	9,576	7,397	1,773	5,623	2,179	-10,102	-7,891	-2,196	-2,055	-3,641	-2,211
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1997-98												
November	na	3.0	3.7	0.8	4.8	0.3	-1.3	-1.0	-2.5	-3.2	0.9	-2.2
December		-2.6	-2.3	0.1	-3.1	-3.6	11.2	13.6	11.2	18.5	12.7	3.1
January		-1.7	-3.6	-5.5	-2.9	4.9	-4.8	-5.3	2.5	-10.7	-6.9	-3.2
February		2.3	2.9	-3.5	5.0	0.3	0.7	0.5	-4.2	2.6	2.5	1.5
March		-4.9	-5.6	-10.2	-4.2	-2.2	3.3	4.6	3.9	6.9	3.9	-1.1
April		7.1	8.6	7.3	9.0	2.1	-1.1	-1.8	1.1	-3.5	-2.6	1.5
May		-1.2	-2.2	4.0	-4.0	2.2	-1.1	-1.3	-4.5	11.7	-5.5	-0.7

(a) : For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*. (b) :The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (5302.0), due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (5302.0). (c) :In addition to the differences outlined in footnote (a), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (5302.0), because of the independent seasonal adjustment of the monthly and quarterly data. Source: *International Trade in Goods and Services, Australia* (5368.0).

TABLE 2.5. GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural						Manufacturing			
		Total rural(a)	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar preparations and honey (a)	Wool and sheep-skins	Other rural	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ORIGINAL (\$ MILLION)(b)											
1988-89	44,187	15,135	2,270	2,828	na	5,984	4,053	6,128	1,917	912	3,299
1989-90	48,927	14,240	2,936	3,288		3,753	4,263	7,707	2,468	1,178	4,061
1990-91	52,568	13,074	3,173	2,436		2,887	4,578	9,385	3,123	1,907	4,355
1991-92	55,427	14,856	3,434	2,352		3,829	5,241	10,394	3,471	1,655	5,268
1992-93	60,634	16,008	3,750	2,954		3,367	5,937	12,392	4,344	2,022	6,026
1993-94	64,419	17,130	4,043	3,205		3,369	6,513	14,346	5,293	2,087	6,966
1994-95	67,101	17,315	3,654	2,523		4,216	6,922	15,989	6,035	2,047	7,907
1995-96	76,146	19,588	3,292	4,926		3,664	7,706	18,374	7,119	2,500	8,755
1996-97	80,934	21,045	2,957	5,954		3,744	8,390	19,758	7,001	3,649	9,108
1996-97											
March	6,670	1,963	258	685	na	362	658	1,686	624	262	800
April	6,654	1,904	283	567		308	746	1,579	543	288	748
May	7,624	2,030	292	470		343	925	2,264	628	797	839
June	8,686	1,878	270	466		281	861	1,741	667	308	766
1997-98											
July	7,131	1,841	294	340		391	816	1,798	700	237	861
August	7,543	1,760	296	398		288	778	1,881	667	340	874
September	7,502	1,785	293	401		324	767	1,809	667	232	910
October	7,628	1,942	344	385		411	802	1,808	654	280	874
November	7,716	1,966	332	439		436	759	1,888	673	330	885
December	7,817	2,126	342	549		429	806	1,884	766	288	830
January	6,358	1,677	220	519		298	640	1,193	422	167	604
February	6,718	1,687	302	417		325	643	1,511	553	217	741
March	7,314	1,776	334	386		309	747	1,721	629	232	860
April	7,236	1,735	278	450		276	731	1,581	528	332	721
May	7,894	1,939	356	376		293	914	1,938	650	400	888
Minerals and metals(c)											
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals	Other non-rural(a)	Other goods(d)				
ORIGINAL (\$ MILLION)(b)											
1988-89	17,421	6,689	4,805	1,258	4,669	2,189	3,314				
1989-90	20,250	7,600	5,932	2,068	4,650	2,603	4,127				
1990-91	23,369	8,557	6,480	3,595	4,737	2,191	4,549				
1991-92	22,991	7,938	6,949	3,402	4,702	2,028	5,158				
1992-93	24,686	7,943	7,620	3,913	5,210	2,356	5,192				
1993-94	23,671	7,671	7,253	3,351	5,396	3,154	6,118				
1994-95	24,795	7,968	6,936	3,794	6,097	3,440	5,562				
1995-96	27,895	9,088	7,843	4,165	6,799	3,752	6,537				
1996-97	28,620	9,407	8,005	5,154	6,054	3,956	7,555				
1996-97											
March	2,344	819	621	430	474	255	422				
April	2,498	848	731	411	508	235	438				
May	2,595	840	767	419	569	287	448				
June	2,478	915	578	492	493	261	2,328				
1997-98											
July	2,526	764	751	486	525	434	532				
August	2,762	943	754	457	608	442	698				
September	2,655	838	807	470	540	485	768				
October	2,763	907	744	511	601	528	587				
November	2,793	897	783	469	644	454	615				
December	2,980	969	879	522	610	286	541				
January	2,695	840	865	398	592	287	506				
February	2,545	813	767	427	538	296	679				
March	2,698	930	716	394	658	369	750				
April	2,774	971	811	403	589	420	726				
May	2,888	961	854	375	698	345	784				

(a) : For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*. (b) : The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (5302.0). (c) : Excluding non-monetary gold. (d) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold. Source: *International Trade in Goods and Services, Australia* (5368.0).

TABLE 2.6. GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Total consumption goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)
ORIGINAL (\$ MILLION)(a)												
1988-89	-47,232	-11,464	-1,665	-2,525	-1,393	-1,462	-4,419	-11,540	-4,530	-1,959	-1,673	-3,378
1989-90	-51,326	-12,178	-1,796	-2,477	-1,551	-1,695	-4,659	-13,077	-5,248	-1,997	-1,714	-4,118
1990-91	-49,681	-12,305	-1,923	-2,466	-1,623	-1,741	-4,552	-12,317	-4,488	-1,880	-1,605	-4,344
1991-92	-51,469	-13,669	-2,028	-2,777	-1,799	-2,015	-5,050	-11,897	-4,320	-1,915	-1,240	-4,422
1992-93	-59,934	-15,926	-2,261	-3,478	-2,178	-2,238	-5,771	-13,655	-5,446	-2,319	-1,838	-4,052
1993-94	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716
1994-95	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698
1995-96	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-97	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1996-97												
March	-6,175	-1,541	-219	-407	-209	-166	-540	-1,527	-645	-335	-174	-373
April	-6,886	-1,779	-228	-427	-241	-204	-679	-1,656	-708	-358	-170	-420
May	-6,508	-1,656	-211	-413	-199	-209	-624	-1,580	-631	-352	-163	-434
June	-6,952	-1,759	-223	-475	-201	-219	-641	-1,900	-620	-426	-252	-602
1997-98												
July	-7,825	-2,228	-270	-618	-322	-258	-760	-1,663	-727	-360	-178	-398
August	-7,253	-2,043	-264	-519	-307	-246	-707	-1,637	-732	-315	-189	-401
September	-7,595	-2,213	-261	-557	-295	-288	-812	-1,755	-753	-374	-163	-465
October	-8,020	-2,405	-314	-600	-283	-316	-892	-1,863	-747	-359	-286	-471
November	-7,289	-2,112	-296	-501	-257	-266	-792	-1,659	-688	-336	-203	-432
December	-7,866	-2,244	-299	-631	-281	-249	-784	-1,912	-830	-353	-204	-525
January	-7,224	-2,037	-256	-633	-319	-200	-629	-1,582	-726	-324	-193	-339
February	-6,950	-1,946	-246	-499	-342	-195	-664	-1,481	-616	-294	-215	-356
March	-8,349	-2,281	-285	-686	-316	-226	-768	-1,866	-755	-432	-217	-462
April	-7,694	-2,096	-247	-625	-254	-215	-755	-1,832	-736	-367	-252	-477
May	-7,624	-2,032	-251	-559	-244	-230	-748	-1,912	-768	-379	-199	-566

(a) : Includes Consumption goods n.e.s. and Household electrical items. (b) : Includes Capital goods n.e.s. Telecommunications equipment and Civil aircraft.

	Intermediate and other merchandise goods										
	Total inter- mediate and other merchan- dise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabric	Plastics	Processed industrial supplies n.e.s.	Other(c)	Other goods(d)
Period											
	ORIGINAL (\$ MILLION)(a)										
1988-89	-23,745	-1,905	-2,840	-899	-3,216	-1,838	-1,669	-1,159	-5,586	-4,633	-483
1989-90	-25,302	-2,338	-3,275	-1,073	-3,717	-1,828	-1,588	-1,122	-6,067	-4,294	-769
1990-91	-23,820	-2,977	-3,028	-1,109	-3,426	-1,675	-1,516	-1,036	-5,639	-3,414	-1,239
1991-92	-24,308	-2,715	-2,941	-1,278	-3,580	-1,804	-1,680	-1,086	-5,890	-3,334	-1,595
1992-93	-28,667	-3,623	-3,675	-1,423	-4,236	-2,056	-1,763	-1,272	-6,971	-3,648	-1,686
1993-94	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627
1994-95	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697
1995-96	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722
1996-97	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233
1996-97											
March	-2,878	-397	-339	-146	-513	-218	-119	-123	-627	-396	-229
April	-3,184	-354	-433	-169	-568	-242	-151	-135	-701	-431	-267
May	-3,080	-431	-373	-156	-533	-203	-158	-130	-699	-397	-192
June	-3,082	-405	-382	-184	-556	-223	-152	-130	-671	-379	-211
1997-98											
July	-3,455	-440	-466	-161	-599	-226	-189	-158	-778	-438	-479
August	-3,176	-353	-431	-147	-553	-207	-159	-142	-737	-447	-397
September	-3,279	-355	-425	-154	-590	-207	-167	-149	-760	-472	-348
October	-3,493	-394	-440	-155	-639	-242	-173	-168	-818	-464	-259
November	-3,297	-409	-375	-154	-588	-250	-165	-151	-741	-464	-221
December	-3,422	-359	-461	-162	-677	-219	-158	-141	-776	-469	-288
January	-3,373	-426	-413	-160	-566	-216	-175	-152	-793	-472	-232
February	-3,126	-278	-410	-144	-533	-249	-155	-140	-747	-470	-397
March	-3,676	-396	-489	-194	-634	-311	-168	-163	-825	-496	-526
April	-3,319	-232	-466	-191	-603	-254	-151	-149	-812	-461	-447
May	-3,206	-297	-456	-171	-563	-192	-163	-150	-786	-428	-474

(c) : Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard and Iron and steel. (d) Includes goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold. (e) : The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (5302.0). Source: *International Trade in Goods and Services, Australia* (5368.0).

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TABLE 2.7. SERVICES

Period	Net services	Credits					Debits				
		Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1988-89	-3,663	11,131	502	3,332	4,798	2,499	-14,794	-3,225	-2,331	-4,243	-4,995
1989-90	-5,257	11,912	498	3,607	4,979	2,828	-17,169	-3,420	-2,469	-5,131	-6,149
1990-91	-3,375	13,622	559	4,034	5,708	3,321	-16,997	-3,165	-2,369	-5,214	-6,249
1991-92	-2,944	14,566	557	4,181	6,197	3,631	-17,510	-3,233	-2,627	-5,034	-6,616
1992-93	-2,771	16,170	602	4,688	7,019	3,861	-18,941	-3,748	-2,593	-5,430	-7,170
1993-94	-1,805	18,483	1,089	4,885	8,274	4,235	-20,288	-3,830	-3,095	-5,615	-7,748
1994-95	-1,700	20,408	1,127	4,858	9,956	4,467	-22,108	-4,360	-3,899	-6,272	-7,577
1995-96	-308	22,858	1,221	5,305	11,252	5,080	-23,166	-4,405	-4,083	-6,988	-7,690
1996-97	281	24,384	951	5,697	11,926	5,810	-24,103	-4,373	-4,066	-7,769	-7,895
1996-97											
March	134	2,073	72	505	1,035	461	-1,939	-343	-339	-615	-642
April	35	1,985	78	457	945	505	-1,950	-369	-305	-623	-653
May	-253	1,791	78	455	763	495	-2,044	-356	-344	-652	-692
June	-280	1,903	79	454	836	534	-2,183	-361	-391	-738	-693
1997-98											
July	238	2,489	82	484	1,376	547	-2,251	-417	-377	-761	-696
August	-148	1,983	82	484	881	536	-2,131	-381	-347	-712	-691
September	-503	1,885	81	483	791	530	-2,388	-418	-394	-860	-716
October	-219	2,080	81	479	911	609	-2,299	-448	-336	-757	-758
November	-50	2,078	81	479	912	606	-2,128	-404	-303	-641	-780
December	-122	2,112	81	480	928	623	-2,234	-418	-345	-650	-821
January	211	2,441	91	496	1,277	577	-2,230	-399	-339	-736	-756
February	665	2,614	91	496	1,462	565	-1,949	-372	-276	-545	-756
March	-62	2,082	90	498	922	572	-2,144	-434	-325	-616	-769
April	-117	2,036	82	432	919	603	-2,153	-410	-315	-688	-740
May	-291	1,867	82	432	742	611	-2,158	-386	-336	-665	-771

(a) : The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (5302.0), due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (5302.0). Source: *International Trade in Goods and Services, Australia* (5368.0).

TABLE 2.8. INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1988-89	-12,353	3,993	2,164	1,331	498	-16,346	-5,289	-7,932	-3,125
1989-90	-15,424	4,038	1,579	1,711	748	-19,462	-5,373	-10,576	-3,513
1990-91	-17,426	3,338	426	2,069	843	-20,764	-5,422	-11,638	-3,704
1991-92	-14,393	4,010	871	2,525	614	-18,403	-4,782	-10,500	-3,121
1992-93	-12,988	5,609	2,548	2,565	496	-18,597	-6,577	-9,229	-2,791
1993-94	-14,071	5,297	2,734	1,933	630	-19,368	-7,708	-9,275	-2,385
1994-95	-18,585	6,403	3,627	2,041	735	-24,988	-10,830	-11,828	-2,330
1995-96	-20,059	6,552	4,075	1,577	900	-26,611	-11,541	-12,753	-2,317
1996-97	-19,573	7,641	4,718	2,052	871	-27,214	-12,008	-13,756	-1,450
ORIGINAL (\$ MILLION)									
1995-96									
March	-4,925	1,630	1,039	355	236	-6,555	-2,906	-3,067	-582
June	-4,772	1,661	1,001	411	249	-6,433	-2,461	-3,390	-582
1996-97									
September	-5,128	1,737	1,032	473	232	-6,865	-3,223	-3,349	-293
December	-4,704	2,063	1,292	558	213	-6,767	-2,953	-3,493	-321
March	-4,627	1,907	1,235	451	221	-6,534	-2,726	-3,425	-383
June	-5,114	1,934	1,159	570	205	-7,048	-3,106	-3,489	-453
1997-98									
September	-4,937	2,054	1,289	574	191	-6,991	-3,001	-3,498	-492
December	-5,407	2,145	1,364	561	220	-7,552	-3,180	-3,870	-502
March	-4,879	2,364	1,419	718	227	-7,243	-3,132	-3,591	-520

Source: Balance of Payments and International Investment Position, Australia (5302.0)

TABLE 2.9. INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1988-89	153,101	35,861	117,240	-100,143	-53,813	-46,330	253,245	89,674	163,571
1989-90	171,844	41,223	130,620	-110,356	-57,255	-53,102	282,200	98,478	183,722
1990-91	190,839	48,773	142,065	-110,548	-55,764	-54,784	301,387	104,538	196,849
1991-92	205,013	45,362	159,651	-123,693	-67,800	-55,893	328,705	113,162	215,544
1992-93	225,069	49,021	176,048	-139,034	-77,598	-61,436	364,103	126,619	237,484
1993-94	242,355	74,436	167,919	-158,156	-82,901	-75,255	400,511	157,337	243,174
1994-95	263,198	76,885	186,313	-170,174	-91,878	-78,296	433,372	168,764	264,609
1995-96	287,921	93,190	194,731	-178,402	-96,642	-81,760	466,322	189,831	276,491
1996-97	311,642	98,163	213,479	-207,808	-116,142	-91,666	519,450	214,305	305,145
ORIGINAL (\$ MILLION)									
1995-96									
March	282,455	90,578	191,878	-174,670	-96,438	-78,232	457,125	187,015	270,110
June	287,921	93,190	194,731	-178,402	-96,642	-81,760	466,322	189,831	276,491
1996-97									
September	290,327	87,012	203,315	-188,443	-103,424	-85,019	478,770	190,436	288,334
December	301,592	93,428	208,164	-194,228	-106,892	-87,336	495,819	200,320	295,500
March	294,818	89,707	205,111	-200,982	-107,731	-93,251	495,800	197,437	298,363
June	311,642	98,163	213,479	-207,808	-116,142	-91,666	519,450	214,305	305,145
1997-98									
September	320,286	99,678	220,608	-219,067	-123,740	-95,327	539,353	223,417	315,936
December	316,040	93,865	222,175	-233,504	-127,616	-105,888	549,544	221,481	328,063
March	322,977	98,462	224,515	nya	nya	nya	nya	nya	nya

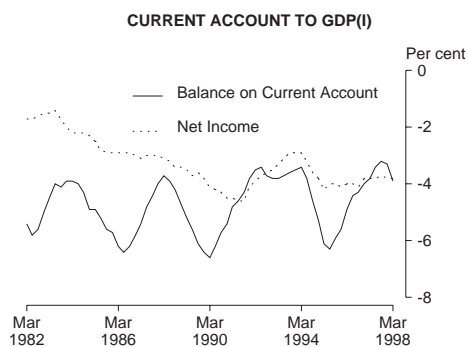
Source: Balance of Payments and International Investment Position, Australia (5302.0)

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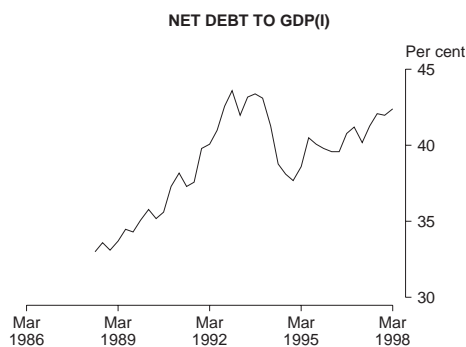
TABLE 2.10. INTERNATIONAL INVESTMENT POSITION BY TYPE OF CAPITAL

Period	Foreign investment in Australia				Australian investment abroad				
	Total	Direct investment	Portfolio investment	Other investment	Total	Direct investment	Portfolio investment	Other investment	Reserve assets
ANNUAL (\$ MILLION)									
1994-95	422,750	123,409	236,290	63,051	-159,552	-54,156	-56,322	-28,890	-20,184
1995-96	458,951	136,834	262,287	59,830	-171,031	-57,569	-57,516	-36,887	-19,059
1996-97	510,295	151,115	295,816	63,363	-198,653	-67,766	-69,441	-38,656	-22,790
ORIGINAL (\$ MILLION)									
1995-96									
March	447,677	135,055	255,166	57,456	-165,222	-57,078	-57,287	-32,922	-17,935
June	458,951	136,834	262,287	59,830	-171,031	-57,569	-57,516	-36,887	-19,059
1996-97									
September	469,796	141,980	270,210	57,606	-179,469	-65,251	-57,801	-34,497	-21,921
December	486,968	145,547	282,265	59,157	-185,376	-66,896	-59,848	-36,785	-21,848
March	486,987	144,551	282,597	59,838	-192,169	-67,040	-61,687	-41,672	-21,770
June	510,295	151,115	295,816	63,363	-198,653	-67,766	-69,441	-38,656	-22,790
1997-98									
September	529,812	157,493	310,657	61,662	-209,526	-73,022	-72,026	-40,376	-24,103
December	540,229	155,096	317,278	67,854	-224,189	-76,868	-73,274	-47,097	-26,950
March	nya	nya	nya	nya	nya	nya	nya	nya	-22,997

Source: *Balance of Payments and International Investment Position, Australia* (5302.0)



Source: ABS 5206.0, 5302.0 Quarterly data



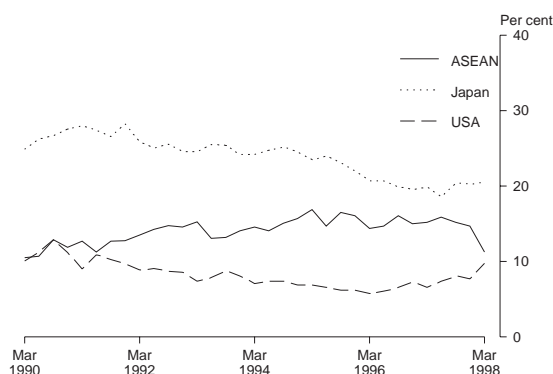
Source: ABS 5206.0, 5302.0 Quarterly data

TABLE 2.11. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

Period	Ratios to GDP(I)(b)						Ratios to goods and services credits	
	Goods and services			Income	Net international investment position		Net investment income	
	Current account	Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1988-89	-5.6	16.3	-18.2	-3.7	10.6	34.5	-4.9	-17.4
1989-90	-6.2	16.4	-18.4	-4.2	11.1	35.2	-5.4	-20.0
1990-91	-4.6	17.4	-17.5	-4.6	12.8	37.3	-6.6	-19.8
1991-92	-3.4	18.0	-17.7	-3.7	11.6	41.0	-5.0	-15.6
1992-93	-3.7	18.8	-19.3	-3.1	12.0	43.2	-4.6	-12.4
1993-94	-3.8	19.2	-19.7	-3.2	17.2	38.8	-5.8	-11.2
1994-95	-6.3	19.0	-21.2	-4.0	16.7	40.5	-8.6	-12.7
1995-96	-4.4	20.1	-20.5	-4.0	18.9	39.6	-8.5	-11.8
1996-97	-3.4	20.4	-20.1	-3.8	19.0	41.3	-7.3	-11.3
QUARTERLY (PER CENT)								
1995-96								
March	-4.9	20.0	-20.8	-4.0	18.7	39.6	-8.4	-11.7
June	-4.4	20.1	-20.5	-4.0	18.9	39.6	-8.5	-11.8
1996-97								
September	-4.3	20.0	-20.2	-4.1	17.5	40.8	-8.9	-11.7
December	-4.0	20.0	-20.1	-3.8	18.5	41.2	-7.7	-11.7
March	-3.8	19.9	-19.9	-3.8	17.6	40.2	-7.2	-11.7
June	-3.4	20.4	-20.1	-3.8	19.0	41.3	-7.3	-11.3
1997-98								
September	-3.2	20.8	-20.4	-3.7	19.0	42.1	-6.7	-11.0
December	-3.3	21.2	-20.8	-3.8	17.7	42.0	-6.9	-10.9
March	-3.9	21.5	-21.6	-3.8	18.6	42.4	-7.1	-10.8

(a) : Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP(I) for the year ended with that period. Other ratios use only data for the year ended with the period shown. (b) : For the latest reference period, GDP(I) for the year ended with the previous quarter is used. Source: *Balance of Payments and International Investment Position, Australia* (5302.0)

EXPORT SHARES WITH SELECTED COUNTRIES AND
COUNTRY GROUPS



Source: International Trade Section, ABS Monthly data

TABLE 2.12. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

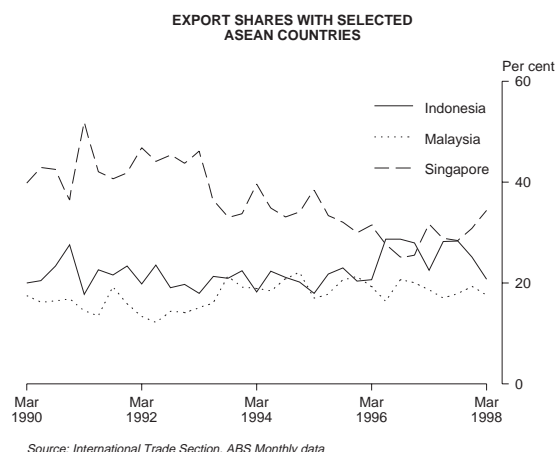
Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1988-89	3,875	1,257	6,385	1,856	11,978	2,258	2,211	1,593	4,498	44,007
1989-90	5,110	1,171	7,083	1,342	12,781	2,616	2,700	1,821	5,426	49,078
1990-91	6,388	1,348	6,608	1,560	14,378	2,545	3,237	1,962	5,778	52,399
1991-92	7,337	1,458	7,148	2,106	14,574	2,830	3,365	2,519	5,220	55,027
1992-93	8,780	2,268	7,341	2,597	15,206	3,365	3,970	2,680	4,940	60,702
1993-94	9,038	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	64,548
1994-95	10,439	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	67,052
1995-96	11,717	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-97	12,257	3,584	8,174	3,105	15,376	6,215	7,134	3,620	5,527	78,938
IMPORTS (\$ MILLION)										
1988-89	2,836	1,026	12,156	888	9,757	1,970	1,262	1,920	10,129	47,040
1989-90	2,984	1,241	12,732	847	9,872	2,173	1,254	1,946	12,373	51,333
1990-91	3,484	1,503	11,951	741	8,849	2,150	1,254	1,752	11,475	48,912
1991-92	4,119	1,976	11,685	792	9,290	2,399	1,213	1,979	11,743	50,984
1992-93	5,018	2,557	13,258	796	11,139	2,785	1,696	2,213	13,004	59,575
1993-94	5,302	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	64,470
1994-95	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	74,619
1995-96	7,372	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-97	8,300	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1988-89	1,039	231	-5,770	968	2,221	288	949	-327	-5,631	-3,033
1989-90	2,126	-70	-5,648	495	2,909	443	1,447	-124	-6,946	-2,255
1990-91	2,904	-155	-5,343	819	5,529	395	1,983	210	-5,697	3,487
1991-92	3,219	-518	-4,537	1,314	5,284	431	2,153	540	-6,523	4,043
1992-93	3,762	-289	-5,917	1,801	4,067	580	2,274	467	-8,064	1,127
1993-94	3,736	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	79
1994-95	4,021	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	-7,567
1995-96	4,345	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-97	3,957	-619	-11,492	2,205	5,136	2,530	4,584	1,098	-12,115	-61
1995-96 March	950	41	-2,448	538	1,425	442	1,073	304	-3,491	-75
June	982	259	-2,574	539	1,407	503	1,259	245	-3,273	341
1996-97 September	1,101	-329	-3,239	538	1,192	582	1,299	210	-3,176	-888
December	685	-216	-2,838	476	1,327	462	1,349	126	-3,099	-802
March	985	-96	-2,718	573	1,331	520	952	385	-2,701	597
June	1,186	22	-2,697	618	1,284	965	984	378	-3,138	1,033
1997-98 September	934	-346	-3,064	696	1,286	514	1,097	265	-2,930	-301
December	654	-345	-3,133	913	1,500	477	763	377	-3,067	23
March	-299	-495	-2,920	798	1,138	437	304	279	-3,026	-1,971

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam. (c) : The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Source: International Trade Section, ABS.

TABLE 2.13. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1988-89	8.8	2.9	14.5	4.2	27.2	5.1	5.0	3.6	10.2
1989-90	10.4	2.4	14.4	2.7	26.0	5.3	5.5	3.7	11.1
1990-91	12.2	2.6	12.6	3.0	27.4	4.9	6.2	3.7	11.0
1991-92	13.3	2.7	13.0	3.8	26.5	5.1	6.1	4.6	9.5
1992-93	14.5	3.7	12.1	4.3	25.1	5.5	6.5	4.4	8.1
1993-94	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-95	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-96	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-97	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
QUARTERLY EXPORTS (PER CENT)									
1995-96									
March	14.4	5.7	11.5	3.9	20.7	6.9	8.4	4.9	5.8
June	14.7	5.6	10.9	4.0	20.7	7.1	9.4	4.4	6.1
1996-97									
September	16.1	4.3	9.9	4.1	19.9	7.9	10.1	4.5	6.6
December	15.0	4.6	11.2	3.5	19.6	7.5	10.0	4.0	7.3
March	15.2	4.5	10.0	4.0	19.9	7.2	8.1	5.0	6.6
June	15.9	4.7	10.3	4.1	18.6	8.9	8.0	4.8	7.4
1997-98									
September	15.2	4.9	9.9	4.6	20.4	6.9	8.8	4.6	8.1
December	14.7	4.6	10.7	5.2	20.3	6.4	7.1	4.8	7.7
March	11.3	4.1	12.2	5.1	20.6	6.4	5.9	4.7	9.8
ANNUAL IMPORTS (PER CENT)									
1988-89	6.0	2.2	25.8	1.9	20.7	4.2	2.7	4.1	21.5
1989-90	5.8	2.4	24.8	1.6	19.2	4.2	2.4	3.8	24.1
1990-91	7.1	3.1	24.4	1.5	18.1	4.4	2.6	3.6	23.5
1991-92	8.1	3.9	22.9	1.6	18.2	4.7	2.4	3.9	23.0
1992-93	8.4	4.3	22.3	1.3	18.7	4.7	2.8	3.7	21.8
1993-94	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-95	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-96	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-97	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
QUARTERLY IMPORTS (PER CENT)									
1995-96									
March	9.3	5.4	24.4	1.1	13.1	4.6	2.7	3.2	24.2
June	9.8	4.4	24.7	1.2	13.6	4.6	3.0	3.2	23.4
1996-97									
September	9.8	5.8	25.8	1.2	13.0	4.6	3.1	3.2	22.3
December	11.0	5.5	24.5	1.1	12.4	4.9	3.1	3.3	22.1
March	10.4	5.2	25.1	1.0	13.3	4.6	3.2	3.0	21.4
June	10.8	4.9	24.3	1.2	13.2	4.5	3.5	3.2	23.4
1997-98									
September	10.7	6.4	23.8	1.3	14.3	4.4	3.7	3.3	21.4
December	11.9	6.1	24.3	1.2	13.8	4.3	3.8	3.2	21.0
March	11.6	6.0	24.3	1.1	13.7	3.8	4.0	3.0	22.6

(a) : The merchandise trade shares relate to data in Table 2.12. (b) : The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam. (c) : The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Source: *International Trade Section, ABS*.



**TABLE 2.14. MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF
SOUTH EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1988-89	762	743	422	1,446	468	22	3,875
1989-90	1,030	925	470	1,985	591	84	5,110
1990-91	1,462	985	437	2,769	665	25	6,388
1991-92	1,627	1,103	513	3,189	816	50	7,337
1992-93	1,715	1,311	598	3,787	1,205	76	8,780
1993-94	1,906	1,759	699	3,197	1,278	111	9,038
1994-95	2,113	2,033	839	3,643	1,560	150	10,439
1995-96	2,716	2,289	1,075	3,556	1,779	198	11,717
1996-97	3,305	2,332	1,226	3,410	1,693	211	12,257
IMPORTS (\$ MILLION)							
1988-89	419	687	165	1,090	420	21	2,836
1989-90	441	658	150	1,213	479	17	2,984
1990-91	784	732	129	1,271	505	18	3,484
1991-92	995	867	143	1,301	647	79	4,119
1992-93	1,305	974	177	1,509	756	237	5,018
1993-94	1,105	1,103	188	1,792	794	291	5,302
1994-95	1,198	1,421	259	2,246	970	295	6,419
1995-96	1,522	1,636	260	2,613	1,005	329	7,372
1996-97	1,864	1,891	282	2,620	1,201	433	8,300
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1988-89	343	56	257	356	48	1	1,039
1989-90	589	267	320	772	112	67	2,126
1990-91	679	253	308	1,498	160	7	2,904
1991-92	632	236	370	1,889	169	-29	3,219
1992-93	410	337	421	2,278	450	-161	3,762
1993-94	800	656	510	1,404	483	-180	3,736
1994-95	915	612	580	1,398	590	-145	4,021
1995-96	1,193	653	815	943	774	-131	4,345
1996-97	1,441	441	943	790	492	-222	3,957
1995-96							
March	146	148	207	287	188	-49	950
June	427	45	203	118	197	-35	982
1996-97							
September	486	202	205	128	137	-75	1,101
December	312	113	236	-36	76	-30	685
March	195	97	233	369	125	-57	985
June	449	28	270	328	155	-60	1,186
1997-98							
September	410	34	225	289	61	-108	934
December	67	100	221	395	-21	-124	654
March	-225	-234	159	125	-83	-53	-299

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam. Source: International Trade Section, ABS.

**TABLE 2.15. MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF
SOUTH EAST ASIAN NATIONS (a)(b)**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Vietnam</i>
ANNUAL EXPORTS (PER CENT)						
1988-89	19.7	19.2	10.9	37.3	12.1	0.6
1989-90	20.2	18.1	9.2	38.8	11.6	1.6
1990-91	22.9	15.4	6.8	43.3	10.4	0.4
1991-92	22.2	15.0	7.0	43.5	11.1	0.7
1992-93	19.5	14.9	6.8	43.1	13.7	0.9
1993-94	21.1	19.5	7.7	35.4	14.1	1.2
1994-95	20.2	19.5	8.0	34.9	14.9	1.4
1995-96	23.2	19.5	9.2	30.3	15.2	1.7
1996-97	27.0	19.0	10.0	27.8	13.8	1.7
QUARTERLY EXPORTS (PER CENT)						
1995-96						
March	20.7	19.3	10.2	31.5	15.7	1.7
June	28.7	16.4	9.5	27.7	14.9	1.7
1996-97						
September	28.7	20.7	9.2	25.2	14.0	1.5
December	28.0	20.0	10.3	25.6	13.6	2.1
March	22.6	18.6	10.4	31.7	14.3	1.6
June	28.3	17.1	10.1	28.8	13.4	1.7
1997-98						
September	28.4	18.0	10.2	28.5	12.2	1.9
December	25.2	19.4	10.3	30.9	11.4	2.1
March	20.8	17.6	10.6	34.4	12.6	3.2
ANNUAL IMPORTS (PER CENT)						
1988-89	14.8	24.2	5.8	38.4	14.8	0.7
1989-90	14.8	22.1	5.0	40.6	16.1	0.6
1990-91	22.5	21.0	3.7	36.5	14.5	0.5
1991-92	24.2	21.1	3.5	31.6	15.7	1.9
1992-93	26.0	19.4	3.5	30.1	15.1	4.7
1993-94	20.8	20.8	3.6	33.8	15.0	5.5
1994-95	18.7	22.1	4.0	35.0	15.1	4.6
1995-96	20.7	22.2	3.5	35.4	13.6	4.5
1996-97	22.5	22.8	3.4	31.6	14.5	5.2
QUARTERLY IMPORTS (PER CENT)						
1995-96						
March	23.5	21.3	4.0	32.1	13.5	5.4
June	20.9	22.6	3.6	36.1	12.2	4.5
1996-97						
September	20.0	22.0	3.9	32.8	14.9	6.2
December	22.7	21.0	3.1	34.9	14.3	4.0
March	24.0	23.1	3.5	28.8	15.2	5.4
June	23.1	25.1	3.2	29.5	13.6	5.4
1997-98						
September	22.2	23.7	4.7	27.6	14.5	7.3
December	28.8	20.4	4.8	23.9	14.9	7.1
March	27.1	24.6	3.2	25.5	14.4	4.9

(a) : The merchandise trade shares relate to data in Table 2.14. (b) : The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam. *Source: International Trade Section, ABS.*

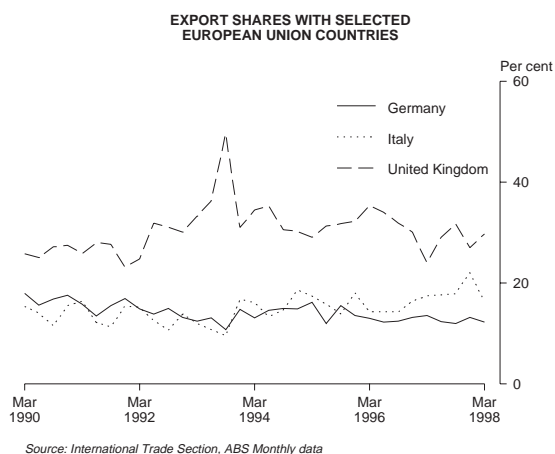


TABLE 2.16. MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1988-89	386	981	1,132	1,012	681	137	1,548	6,385
1989-90	482	870	1,249	1,038	1,042	148	1,736	7,083
1990-91	448	774	1,056	923	1,016	127	1,796	6,608
1991-92	594	939	1,092	979	856	145	1,930	7,148
1992-93	618	850	991	872	876	136	2,394	7,341
1993-94	458	792	1,006	1,052	703	139	2,901	7,605
1994-95	466	794	1,083	1,250	707	155	2,275	7,498
1995-96	668	727	1,152	1,282	695	200	2,829	8,464
1996-97	923	800	1,058	1,354	586	220	2,358	8,174
IMPORTS (\$ MILLION)								
1988-89	403	1,267	2,970	1,374	601	841	3,454	12,156
1989-90	433	1,166	3,443	1,635	520	896	3,356	12,732
1990-91	380	1,233	3,115	1,390	550	767	3,302	11,951
1991-92	387	1,336	3,007	1,229	588	793	3,102	11,685
1992-93	512	1,481	3,383	1,349	624	1,013	3,395	13,258
1993-94	541	1,542	3,759	1,617	664	1,072	3,698	14,582
1994-95	686	1,754	4,861	2,026	712	1,426	4,439	18,218
1995-96	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996-97	760	1,980	4,558	2,304	817	1,497	5,182	19,666
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1988-89	-17	-286	-1,838	-362	80	-704	-1,905	-5,770
1989-90	48	-296	-2,194	-597	523	-748	-1,619	-5,648
1990-91	68	-460	-2,059	-467	465	-639	-1,506	-5,343
1991-92	207	-396	-1,915	-250	267	-648	-1,171	-4,537
1992-93	106	-630	-2,392	-477	252	-876	-1,001	-5,917
1993-94	-83	-750	-2,753	-565	39	-933	-798	-6,977
1994-95	-220	-960	-3,778	-776	-5	-1,270	-2,164	-10,720
1995-96	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996-97	164	-1,180	-3,500	-950	-231	-1,277	-2,824	-11,492
1995-96								
March	8	-255	-881	-245	-6	-318	-398	-2,448
June	1	-257	-875	-239	21	-348	-512	-2,574
1996-97								
September	26	-387	-962	-365	-52	-323	-738	-3,239
December	49	-373	-913	-212	-39	-291	-625	-2,838
March	57	-203	-763	-202	-117	-329	-767	-2,718
June	32	-218	-863	-171	-24	-335	-694	-2,697
1997-98								
September	37	-250	-942	-262	-65	-337	-700	-3,064
December	66	-331	-990	-86	-47	-393	-726	-3,133
March	101	-304	-976	-245	52	-340	-658	-2,920

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Source: International Trade Section, ABS.

TABLE 2.17. MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1988-89	6.1	15.4	17.7	15.9	10.7	2.1	24.2
1989-90	6.8	12.3	17.6	14.7	14.7	2.1	24.5
1990-91	6.8	11.7	16.0	14.0	15.4	1.9	27.2
1991-92	8.3	13.1	15.3	13.7	12.0	2.0	27.0
1992-93	8.4	11.6	13.5	11.9	11.9	1.9	32.6
1993-94	6.0	10.4	13.2	13.8	9.2	1.8	38.1
1994-95	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995-96	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-97	11.3	9.8	12.9	16.6	7.2	2.7	28.8
QUARTERLY EXPORTS (PER CENT)							
1995-96							
March	7.8	7.9	13.0	14.3	7.4	2.4	35.4
June	9.0	8.4	12.3	14.3	9.4	2.5	34.1
1996-97							
September	11.9	7.8	12.5	14.3	7.6	3.1	31.9
December	10.9	8.5	13.2	16.5	7.3	4.4	30.1
March	13.0	12.2	13.6	17.5	6.9	0.9	24.1
June	9.7	10.7	12.4	17.7	6.9	2.2	29.1
1997-98							
September	10.4	9.4	12.0	18.0	6.8	2.2	31.7
December	10.0	9.6	13.2	22.1	7.1	1.3	27.1
March	11.5	7.7	12.3	16.4	10.3	1.2	29.8
ANNUAL IMPORTS (PER CENT)							
1988-89	3.3	10.4	24.4	11.3	4.9	6.9	28.4
1989-90	3.4	9.2	27.0	12.8	4.1	7.0	26.4
1990-91	3.2	10.3	26.1	11.6	4.6	6.4	27.6
1991-92	3.3	11.4	25.7	10.5	5.0	6.8	26.5
1992-93	3.9	11.2	25.5	10.2	4.7	7.6	25.6
1993-94	3.7	10.6	25.8	11.1	4.6	7.4	25.4
1994-95	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995-96	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-97	3.9	10.1	23.2	11.7	4.2	7.6	26.4
QUARTERLY IMPORTS (PER CENT)							
1995-96							
March	3.5	9.2	25.2	12.0	3.6	8.0	25.3
June	4.0	9.3	24.2	11.6	3.8	8.5	26.3
1996-97							
September	3.9	10.4	23.4	12.4	3.8	7.4	26.1
December	3.8	11.1	23.9	11.4	4.0	7.7	25.6
March	4.1	9.4	22.1	11.6	5.4	7.5	26.5
June	3.7	9.3	23.3	11.4	3.6	7.9	27.2
1997-98							
September	3.6	8.7	23.1	12.4	4.1	7.4	26.5
December	3.2	10.1	23.5	11.3	4.0	7.6	24.9
March	3.4	9.2	23.7	12.1	3.8	6.8	25.9

(a) : The merchandise trade shares relate to data in Table 2.16. (b) : The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Source: *International Trade Section, ABS*.

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)

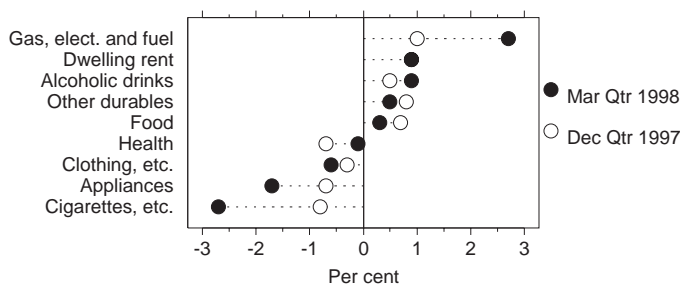
Stocks and Sales, Selected Industries, Australia (5629.0)

Australian Business Expectations (5250.0)

Retail Trade, Australia (8501.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter

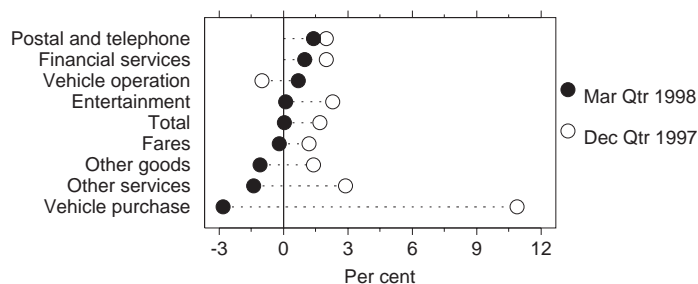


Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

Period	Food	Cigarettes and tobacco	Alcoholic drinks	Clothing, footwear and drapery	Household appliances	Other household durables	Health	Dwelling rent	Gas, electricity and fuel
ANNUAL (\$ MILLION)									
1988-89	30,959	4,038	9,111	13,093	5,915	8,624	14,402	39,031	4,386
1989-90	31,623	3,978	9,329	12,914	6,701	8,672	14,921	40,478	4,660
1990-91	32,347	3,874	9,379	12,546	6,657	8,355	15,369	41,705	4,746
1991-92	33,292	3,635	9,294	13,048	6,778	8,881	16,101	42,819	4,794
1992-93	34,296	3,381	9,255	13,148	7,127	9,177	16,805	44,111	4,973
1993-94	35,469	3,135	9,722	13,485	7,825	9,428	17,691	45,586	4,954
1994-95	37,552	2,963	10,240	14,051	8,557	9,707	18,417	47,231	5,218
1995-96	39,661	2,802	10,366	14,380	9,127	9,896	19,230	48,659	5,329
1996-97	39,740	2,681	10,098	13,976	9,807	9,793	19,582	49,872	5,441
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	-0.7	-1.0	0.7	0.5	7.1	3.9	6.1	3.6	2.5
1989-90	2.1	-1.5	2.4	-1.4	13.3	0.6	3.6	3.7	6.2
1990-91	2.3	-2.6	0.5	-2.8	-0.7	-3.7	3.0	3.0	1.8
1991-92	2.9	-6.2	-0.9	4.0	1.8	6.3	4.8	2.7	1.0
1992-93	3.0	-7.0	-0.4	0.8	5.1	3.3	4.4	3.0	3.7
1993-94	3.4	-7.3	5.0	2.6	9.8	2.7	5.3	3.3	-0.4
1994-95	5.9	-5.5	5.3	4.2	9.4	3.0	4.1	3.6	5.3
1995-96	5.6	-5.4	1.2	2.3	6.7	1.9	4.4	3.0	2.1
1996-97	0.2	-4.3	-2.6	-2.8	7.5	-1.0	1.8	2.5	2.1
SEASONALLY ADJUSTED (\$ MILLION)									
1995-96									
March	9,951	696	2,567	3,626	2,283	2,477	4,808	12,204	1,304
June	9,979	687	2,532	3,556	2,372	2,442	4,896	12,282	1,344
1996-97									
September	9,950	678	2,476	3,554	2,432	2,427	4,914	12,351	1,356
December	9,915	670	2,548	3,494	2,434	2,447	4,969	12,424	1,348
March	9,959	669	2,512	3,480	2,492	2,499	4,754	12,504	1,365
June	9,989	665	2,571	3,453	2,458	2,417	4,982	12,589	1,371
1997-98									
September	10,190	662	2,597	3,609	2,529	2,509	4,983	12,691	1,407
December	10,264	657	2,609	3,599	2,512	2,530	4,946	12,800	1,421
March	10,297	639	2,632	3,577	2,470	2,542	4,944	12,909	1,460
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
March	0.4	-0.1	-1.4	-0.4	2.4	2.1	-4.3	0.6	1.3
June	0.3	-0.6	2.3	-0.8	-1.4	-3.3	4.8	0.7	0.4
1997-98									
September	2.0	-0.5	1.0	4.5	2.9	3.8	0.0	0.8	2.6
December	0.7	-0.8	0.5	-0.3	-0.7	0.8	-0.7	0.9	1.0
March	0.3	-2.7	0.9	-0.6	-1.7	0.5	0.0	0.9	2.7

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter

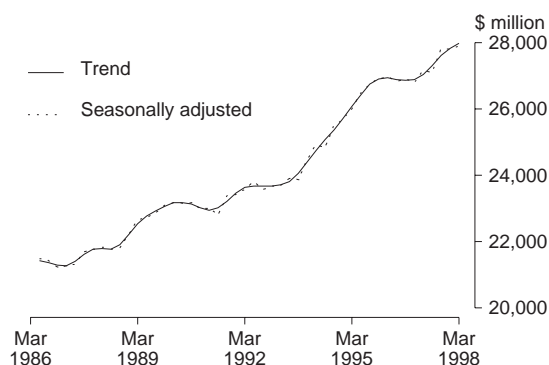
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

Period	Fares	Purchase of motor vehicles	Operation of motor vehicles	Postal and telephone services	Entertainment and recreation	Financial services	Other goods	Other services	Net expenditure overseas	Total
ANNUAL (\$ MILLION)										
1988-89	5,656	7,898	13,758	2,994	10,051	7,553	14,000	18,560	-966	209,063
1989-90	5,847	9,149	14,053	3,247	10,253	8,281	15,095	19,475	-361	218,314
1990-91	6,446	8,608	13,948	3,402	10,671	8,464	15,235	19,723	-1,055	220,423
1991-92	7,125	8,060	14,334	3,734	11,004	8,256	16,271	20,810	-1,835	226,399
1992-93	7,368	8,632	14,698	4,223	11,542	8,628	16,670	21,824	-2,637	233,220
1993-94	7,303	8,631	15,136	4,703	12,304	9,382	17,392	22,956	-3,864	241,238
1994-95	7,838	9,535	15,480	5,138	13,370	9,913	18,557	24,581	-4,899	253,449
1995-96	8,440	9,750	15,482	5,842	14,376	10,182	19,629	26,228	-5,486	263,897
1996-97	8,878	10,646	15,618	6,358	14,962	10,748	19,733	27,737	-5,512	270,156
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	2.4	22.1	1.7	7.2	3.3	9.8	8.3	7.5	na	4.2
1989-90	3.4	15.8	2.1	8.5	2.0	9.6	7.8	4.9		4.4
1990-91	10.2	-5.9	-0.7	4.8	4.1	2.2	0.9	1.3		1.0
1991-92	10.5	-6.4	2.8	9.8	3.1	-2.5	6.8	5.5		2.7
1992-93	3.4	7.1	2.5	13.1	4.9	4.5	2.5	4.9		3.0
1993-94	-0.9	0.0	3.0	11.4	6.6	8.7	4.3	5.2		3.4
1994-95	7.3	10.5	2.3	9.2	8.7	5.7	6.7	7.1		5.1
1995-96	7.7	2.3	0.0	13.7	7.5	2.7	5.8	6.7		4.1
1996-97	5.2	9.2	0.9	8.8	4.1	5.6	0.5	5.8		2.4
SEASONALLY ADJUSTED (\$ MILLION)										
1995-96										
March	2,103	2,503	3,912	1,488	3,625	2,552	4,946	6,448	-1,430	66,063
June	2,177	2,554	3,874	1,538	3,715	2,584	4,917	6,757	-1,391	66,814
1996-97										
September	2,178	2,494	3,878	1,547	3,716	2,643	4,838	6,823	-1,418	66,836
December	2,204	2,575	3,950	1,565	3,744	2,680	4,882	6,847	-1,249	67,446
March	2,235	2,699	3,884	1,589	3,717	2,701	4,991	6,991	-1,473	67,566
June	2,264	2,860	3,904	1,659	3,787	2,723	5,036	7,122	-1,421	68,430
1997-98										
September	2,204	2,910	3,929	1,646	3,934	2,752	5,184	7,187	-1,506	69,417
December	2,230	3,228	3,890	1,679	4,024	2,807	5,259	7,393	-1,270	70,578
March	2,226	3,137	3,916	1,702	4,027	2,835	5,203	7,292	-1,215	70,592
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
March	1.4	4.8	-1.7	1.5	-0.7	0.8	2.2	2.1	na	0.2
June	1.3	6.0	0.5	4.4	1.9	0.8	0.9	1.9		1.3
1997-98										
September	-2.7	1.7	0.6	-0.8	3.9	1.1	2.9	0.9		1.4
December	1.2	10.9	-1.0	2.0	2.3	2.0	1.4	2.9		1.7
March	-0.2	-2.8	0.7	1.4	0.1	1.0	-1.1	-1.4		0.0

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

RETAIL TURNOVER
AT 1989-90 PRICES



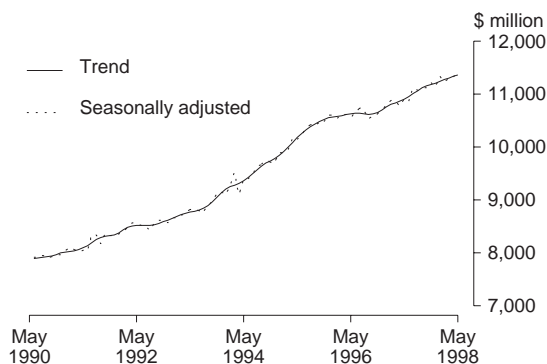
Source: ABS 8501.0 Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1988-89	32,670.1	9,770.5	7,808.8	11,227.8	4,717.8	7,324.1	15,992.5	89,511.6
1989-90	33,860.4	9,826.3	7,560.0	11,484.3	5,068.4	7,890.9	16,618.0	92,307.9
1990-91	34,616.5	9,460.6	7,512.5	11,085.1	4,866.6	7,985.9	16,291.4	91,818.6
1991-92	36,113.4	9,796.2	7,851.2	11,446.7	4,974.6	8,423.4	15,720.5	94,326.0
1992-93	36,408.7	9,945.2	7,610.4	12,202.6	4,844.9	8,545.8	15,374.9	94,932.5
1993-94	36,867.4	10,022.9	7,665.6	13,094.5	5,100.4	9,322.6	16,136.5	98,209.9
1994-95	38,811.4	10,330.1	7,873.4	13,829.4	5,479.1	9,869.7	17,543.1	103,736.2
1995-96	40,647.1	10,607.1	8,003.0	14,429.4	5,879.3	10,299.8	17,893.9	107,759.6
1996-97	40,901.5	10,536.2	7,864.1	15,209.5	5,687.4	10,661.2	16,981.3	107,841.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	0.6	-0.3	2.4	4.9	3.3	12.1	1.8	2.4
1989-90	3.6	0.6	-3.2	2.3	7.4	7.7	3.9	3.1
1990-91	2.2	-3.7	-0.6	-3.5	-4.0	1.2	-2.0	-0.5
1991-92	4.3	3.5	4.5	3.3	2.2	5.5	-3.5	2.7
1992-93	0.8	1.5	-3.1	6.6	-2.6	1.5	-2.2	0.6
1993-94	1.3	0.8	0.7	7.3	5.3	9.1	5.0	3.5
1994-95	5.3	3.1	2.7	5.6	7.4	5.9	8.7	5.6
1995-96	4.7	2.7	1.6	4.3	7.3	4.4	2.0	3.9
1996-97	0.6	-0.7	-1.7	5.4	-3.3	3.5	-5.1	0.1
SEASONALLY ADJUSTED (\$ MILLION)								
1995-96								
March	10,194.6	2,635.2	2,021.3	3,605.2	1,501.3	2,571.4	4,443.2	26,972.2
June	10,207.8	2,624.7	1,964.8	3,665.5	1,442.6	2,589.8	4,369.1	26,864.2
1996-97								
September	10,206.7	2,674.6	2,001.0	3,764.9	1,420.2	2,580.5	4,269.9	26,917.8
December	10,170.8	2,648.5	1,988.5	3,778.9	1,413.2	2,608.3	4,180.8	26,789.0
March	10,323.5	2,684.5	1,928.8	3,866.8	1,409.1	2,707.9	4,243.8	27,164.4
June	10,263.2	2,535.0	1,944.8	3,802.9	1,455.4	2,800.8	4,305.7	27,107.8
1997-98								
September	10,486.9	2,792.3	1,963.9	3,843.1	1,501.1	2,850.7	4,375.6	27,813.6
December	10,558.2	2,705.4	2,031.4	3,879.2	1,478.4	2,849.2	4,329.8	27,831.6
March	10,732.9	2,713.7	1,997.4	3,797.6	1,467.0	2,939.7	4,274.4	27,922.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
March	1.5	1.4	-3.0	2.3	-0.3	3.8	1.5	1.4
June	-0.6	-5.6	0.8	-1.7	3.3	3.4	1.5	-0.2
1997-98								
September	2.2	10.1	1.0	1.1	3.1	1.8	1.6	2.6
December	0.7	-3.1	3.4	0.9	-1.5	-0.1	-1.0	0.1
March	1.7	0.3	-1.7	-2.1	-0.8	3.2	-1.3	0.3

Source: Retail Trade, Australia (8501.0).

RETAIL TURNOVER



Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1988-89	30,564.7	9,380.0	7,422.8	10,924.4	4,619.2	7,102.5	14,940.0	84,953.7
1989-90	33,860.4	9,826.2	7,559.8	11,484.2	5,068.3	7,891.0	16,618.0	92,308.0
1990-91	36,097.1	9,834.5	7,840.1	11,308.0	5,071.3	8,272.8	17,336.7	95,760.5
1991-92	38,779.2	10,354.7	8,333.9	11,727.9	5,405.7	8,994.4	17,280.2	100,876.0
1992-93	40,179.6	10,648.5	8,148.8	12,457.9	5,571.2	9,458.5	17,309.4	103,774.0
1993-94	41,954.4	10,797.9	8,157.2	13,490.9	6,058.3	10,499.4	18,627.4	109,585.4
1994-95	45,471.8	11,209.0	8,388.2	14,326.1	6,668.3	11,358.7	20,853.4	118,275.4
1995-96	49,948.8	11,607.3	8,578.5	14,843.5	7,290.6	12,123.3	22,223.4	126,615.3
1996-97	51,857.6	11,585.9	8,482.6	15,412.6	7,208.1	12,686.7	21,594.0	128,827.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	9.4	4.8	9.5	8.6	9.9	15.9	7.5	9.0
1989-90	10.8	4.8	1.8	5.1	9.7	11.1	11.2	8.7
1990-91	6.6	0.1	3.7	-1.5	0.1	4.8	4.3	3.7
1991-92	7.4	5.3	6.3	3.7	6.6	8.7	-0.3	5.3
1992-93	3.6	2.8	-2.2	6.2	3.1	5.2	0.2	2.9
1993-94	4.4	1.4	0.1	8.3	8.7	11.0	7.6	5.6
1994-95	8.4	3.8	2.8	6.2	10.1	8.2	12.0	7.9
1995-96	9.8	3.6	2.3	3.6	9.3	6.7	6.6	7.1
1996-97	3.8	-0.2	-1.1	3.8	-1.1	4.6	-2.8	1.7
TREND (\$ MILLION)								
1996-97								
March	4,371.5	966.7	698.3	1,294.6	607.1	1,091.3	1,812.6	10,841.5
April	4,383.7	958.5	696.9	1,290.1	611.5	1,102.9	1,825.1	10,870.5
May	4,395.9	957.8	697.0	1,284.8	617.5	1,114.5	1,837.5	10,906.7
June	4,411.3	966.7	699.1	1,281.0	625.0	1,122.9	1,849.2	10,955.9
1997-98								
July	4,429.5	980.1	703.8	1,280.8	632.6	1,126.4	1,859.6	11,012.9
August	4,451.4	994.8	710.1	1,284.5	638.9	1,125.8	1,865.8	11,071.2
September	4,475.6	1,006.5	717.4	1,289.8	643.1	1,123.7	1,865.1	11,121.2
October	4,503.7	1,011.2	724.5	1,293.4	644.7	1,123.0	1,858.5	11,159.0
November	4,533.6	1,010.0	728.8	1,295.7	643.6	1,127.1	1,849.5	11,188.4
December	4,563.4	1,006.8	730.0	1,295.9	640.1	1,136.1	1,844.3	11,216.6
January	4,588.6	1,004.8	729.8	1,293.1	636.0	1,148.2	1,847.0	11,247.5
February	4,607.2	1,003.8	731.1	1,287.9	632.7	1,159.7	1,857.3	11,279.6
March	4,620.0	1,003.3	734.7	1,281.6	629.9	1,168.5	1,872.3	11,310.3
April	4,629.1	1,004.0	740.1	1,275.3	626.9	1,175.4	1,889.9	11,340.6
May	4,634.8	1,002.5	745.7	1,268.8	624.9	1,181.4	1,909.4	11,366.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1997-98								
November	0.7	-0.1	0.6	0.2	-0.2	0.4	-0.5	0.3
December	0.7	-0.3	0.2	0.0	-0.5	0.8	-0.3	0.3
January	0.6	-0.2	0.0	-0.2	-0.6	1.1	0.1	0.3
February	0.4	-0.1	0.2	-0.4	-0.5	1.0	0.6	0.3
March	0.3	0.0	0.5	-0.5	-0.4	0.8	0.8	0.3
April	0.2	0.1	0.7	-0.5	-0.5	0.6	0.9	0.3
May	0.1	-0.1	0.8	-0.5	-0.3	0.5	1.0	0.2

Source: Retail Trade, Australia (8501.0).

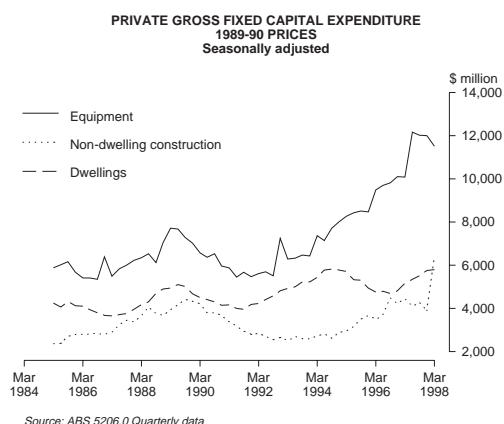


TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

	Private gross fixed capital expenditure						Increase in stocks	
	Business fixed investment				Real estate transfer expenses	Total	Private non-farm	Farm and public authorities
Period	Dwellings	Non-dwelling construction	Equipment	Total				
ANNUAL (\$ MILLION)								
1988-89	19,675	15,550	28,630	44,180	7,087	70,943	3,231	468
1989-90	18,633	16,768	27,253	44,021	5,164	67,817	2,202	3,001
1990-91	16,627	14,095	23,803	37,898	5,347	59,874	-2,530	1,361
1991-92	16,828	11,400	22,533	33,933	5,878	56,639	-1,647	-672
1992-93	19,323	10,452	25,412	35,864	5,930	61,117	486	190
1993-94	21,669	10,768	27,494	38,262	6,561	66,492	1,436	-447
1994-95	22,718	11,661	32,537	44,198	6,342	73,260	3,237	-983
1995-96	19,832	14,417	36,249	50,666	5,757	76,256	2,512	-850
1996-97	20,041	17,278	42,370	59,648	6,003	85,692	886	-3,038
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	21.0	6.8	13.9	11.3	15.2	14.2	na	na
1989-90	-5.3	7.8	-4.8	-0.4	-27.1	-4.4		
1990-91	-10.8	-15.9	-12.7	-13.9	3.5	-11.7		
1991-92	1.2	-19.1	-5.3	-10.5	9.9	-5.4		
1992-93	14.8	-8.3	12.8	5.7	0.9	7.9		
1993-94	12.1	3.0	8.2	6.7	10.6	8.8		
1994-95	4.8	8.3	18.3	15.5	-3.3	10.2		
1995-96	-12.7	23.6	11.4	14.6	-9.2	4.1		
1996-97	1.1	19.8	16.9	17.7	4.3	12.4		
SEASONALLY ADJUSTED (\$ MILLION)								
1995-96								
March	4,758	3,504	9,501	13,005	1,445	19,208	528	-360
June	4,814	3,708	9,707	13,415	1,490	19,718	810	-488
1996-97								
September	4,713	4,498	9,836	14,334	1,422	20,470	875	-156
December	4,834	4,242	10,109	14,351	1,435	20,620	416	-143
March	5,151	4,458	10,100	14,558	1,505	21,214	-567	-544
June	5,356	4,116	12,168	16,284	1,624	23,264	177	-2,168
1997-98								
September	5,528	4,292	12,021	16,313	1,673	23,514	-419	-549
December	5,766	3,895	12,018	15,913	1,645	23,325	-173	-422
March	5,797	6,317	11,521	17,838	1,751	25,386	1,834	461
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
March	6.6	5.1	-0.1	1.4	4.9	2.9	na	na
June	4.0	-7.7	20.5	11.9	7.9	9.7		
1997-98								
September	3.2	4.3	-1.2	0.2	3.0	1.1		
December	4.3	-9.2	0.0	-2.5	-1.7	-0.8		
March	0.5	62.2	-4.1	12.1	6.4	8.8		

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

Period	Current prices						Average 1989–90 prices						Total
	Asset		Industry				Asset		Industry				
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries		
ANNUAL (\$ MILLION)													
1988–89	11,071	19,218	3,976	7,524	18,789	30,289	11,861	19,450	4,071	7,654	19,586	31,311	
1989–90	11,775	19,476	4,054	8,439	18,757	31,251	11,770	19,475	4,055	8,439	18,757	31,244	
1990–91	11,221	18,368	4,567	7,663	17,359	29,589	10,985	17,990	4,479	7,435	17,061	28,975	
1991–92	8,319	16,814	4,216	7,324	13,593	25,133	8,368	16,195	4,125	7,008	13,430	24,563	
1992–93	8,100	19,137	5,483	7,537	14,218	27,237	8,243	17,563	5,206	6,858	13,742	25,806	
1993–94	8,294	21,696	5,585	8,350	16,055	29,990	8,344	19,633	5,218	7,408	15,351	27,977	
1994–95	9,093	26,467	6,351	10,352	18,857	35,561	9,016	24,631	5,902	9,375	18,371	33,648	
1995–96	12,348	28,124	7,525	10,457	22,491	40,473	11,984	26,721	6,879	9,562	22,264	38,705	
1996–97	14,330	29,507	8,781	10,198	24,859	43,837	13,713	31,013	8,101	9,821	26,805	44,726	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1988–89	17.6	12.1	−0.2	6.2	21.3	14.0	9.5	13.3	−3.4	7.0	17.7	11.8	
1989–90	6.4	1.3	2.0	12.2	−0.2	3.2	−0.8	0.1	−0.4	10.3	−4.2	−0.2	
1990–91	−4.7	−5.7	12.6	−9.2	−7.5	−5.3	−6.7	−7.6	10.5	−11.9	−9.0	−7.3	
1991–92	−25.9	−8.5	−7.7	−4.4	−21.7	−15.1	−23.8	−10.0	−7.9	−5.7	−21.3	−15.2	
1992–93	−2.6	13.8	30.0	2.9	4.6	8.4	−1.5	8.4	26.2	−2.1	2.3	5.1	
1993–94	2.4	13.4	1.9	10.8	12.9	10.1	1.2	11.8	0.2	8.0	11.7	8.4	
1994–95	9.6	22.0	13.7	24.0	17.5	18.6	8.1	25.5	13.1	26.5	19.7	20.3	
1995–96	35.8	6.3	18.5	1.0	19.3	13.8	32.9	8.5	16.5	2.0	21.2	15.0	
1996–97	16.1	4.9	16.7	−2.5	10.5	8.3	14.4	16.1	17.8	2.7	20.4	15.6	
SEASONALLY ADJUSTED (\$ MILLION)													
1995–96													
March	2,629	7,497	1,836	2,794	5,495	10,126	2,569	7,120	1,670	2,564	5,455	9,689	
June	3,897	7,585	2,152	2,633	6,698	11,483	3,744	7,413	1,977	2,456	6,724	11,157	
1996–97													
September	3,478	7,171	2,096	2,411	6,142	10,649	3,285	7,329	1,920	2,279	6,415	10,614	
December	3,551	7,193	2,081	2,578	6,086	10,744	3,403	7,418	1,916	2,474	6,430	10,821	
March	3,914	7,243	2,375	2,546	6,236	11,156	3,816	7,624	2,207	2,471	6,762	11,439	
June	3,473	7,857	2,245	2,632	6,453	11,330	3,310	8,577	2,072	2,568	7,247	11,887	
1997–98													
September	2,993	7,970	2,645	2,622	5,696	10,963	2,742	8,732	2,416	2,590	6,468	11,474	
December	3,405	8,426	2,738	3,064	6,029	11,832	3,156	9,124	2,480	3,020	6,780	12,280	
March	3,172	8,485	2,820	2,634	6,203	11,658	2,960	9,098	2,508	2,586	6,964	12,058	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED													
1996–97													
March	10.2	0.7	14.1	−1.2	2.5	3.8	12.1	2.8	15.2	−0.1	5.2	5.7	
June	−11.3	8.5	−5.5	3.4	3.5	1.6	−13.3	12.5	−6.1	3.9	7.2	3.9	
1997–98													
September	−13.8	1.4	17.8	−0.4	−11.7	−3.2	−17.2	1.8	16.6	0.9	−10.7	−3.5	
December	13.8	5.7	3.5	16.9	5.9	7.9	15.1	4.5	2.6	16.6	4.8	7.0	
March	−6.8	0.7	3.0	−14.0	2.9	−1.5	−6.2	−0.3	1.1	−14.4	2.7	−1.8	
TREND (\$ MILLION)													
1995–96													
March	3,138	7,200	1,922	2,648	5,768	10,338	3,050	6,868	1,756	2,425	5,738	9,918	
June	3,372	7,423	2,027	2,650	6,118	10,795	3,267	7,280	1,856	2,440	6,252	10,548	
1996–97													
September	3,570	7,325	2,119	2,575	6,201	10,895	3,458	7,388	1,946	2,398	6,502	10,846	
December	3,702	7,200	2,166	2,539	6,196	10,902	3,592	7,460	2,001	2,408	6,643	11,052	
March	3,622	7,357	2,241	2,547	6,191	10,979	3,495	7,815	2,075	2,465	6,770	11,310	
June	3,487	7,708	2,395	2,633	6,167	11,194	3,310	8,349	2,211	2,583	6,866	11,659	
1997–98													
September	3,285	8,055	2,563	2,742	6,035	11,340	3,065	8,784	2,342	2,698	6,810	11,849	
December	3,199	8,330	2,720	2,811	5,998	11,529	2,956	9,040	2,456	2,769	6,772	11,996	
March	3,220	8,504	2,861	2,803	6,059	11,723	2,995	9,147	2,561	2,770	6,811	12,142	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND													
1996–97													
March	−2.2	2.2	3.5	0.3	−0.1	0.7	−2.7	4.8	3.7	2.4	1.9	2.3	
June	−3.7	4.8	6.8	3.4	−0.4	2.0	−5.3	6.8	6.6	4.8	1.4	3.1	
1997–98													
September	−5.8	4.5	7.0	4.1	−2.1	1.3	−7.4	5.2	5.9	4.5	−0.8	1.6	
December	−2.6	3.4	6.1	2.5	−0.6	1.7	−3.6	2.9	4.9	2.6	−0.6	1.2	
March	0.7	2.1	5.2	−0.3	1.0	1.7	1.3	1.2	4.3	0.0	0.6	1.2	

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (5625.0).

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1 Expected expenditure reported 5–6 months before period began	Estimate 2 Expected expenditure reported 2–3 months before period began	Estimate 3 Expected expenditure reported at beginning of period	Estimate 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Estimate 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Estimate 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	Estimate 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE							
TOTAL (\$ MILLION)							
1992–93	21,598	24,262	25,754	26,767	27,846	28,249	27,237
1993–94	23,244	24,820	25,796	27,682	29,982	30,832	29,990
1994–95	25,997	30,167	31,736	33,844	35,087	35,825	35,561
1995–96	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996–97	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997–98	32,321	37,479	40,861	44,988	46,229	46,993	nya
1998–99	37,916	41,249	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY							
MINING (\$ MILLION)							
1992–93	4,617	4,787	5,628	5,831	6,125	5,895	5,483
1993–94	6,921	7,044	6,854	6,249	5,889	6,147	5,585
1994–95	5,370	6,013	6,666	6,897	6,976	6,951	6,351
1995–96	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996–97	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997–98	8,592	9,588	11,027	11,908	12,090	11,551	nya
1998–99	9,404	10,088	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1992–93	7,888	8,088	8,324	8,164	8,015	7,942	7,537
1993–94	6,677	7,227	7,848	8,409	8,732	8,688	8,350
1994–95	7,700	8,839	9,445	10,255	10,309	10,474	10,352
1995–96	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996–97	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997–98	7,727	8,826	10,108	10,936	11,066	11,451	nya
1998–99	8,679	10,412	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1992–93	9,434	11,391	11,751	12,929	13,830	14,462	14,218
1993–94	9,646	10,549	11,028	13,047	15,421	15,940	16,055
1994–95	12,947	15,116	15,624	16,692	17,803	18,400	18,857
1995–96	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996–97	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997–98	16,002	19,065	19,726	22,144	23,074	23,991	nya
1998–99	19,833	20,749	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1992–93	6,791	7,465	8,104	8,373	9,001	8,642	8,100
1993–94	7,785	8,114	7,689	8,250	8,804	8,888	8,294
1994–95	7,840	9,155	9,650	9,012	10,016	9,798	9,093
1995–96	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996–97	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997–98	12,085	14,505	13,668	14,014	13,593	13,774	nya
1998–99	11,812	13,532	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1992–93	14,884	16,725	17,650	18,531	18,845	19,607	19,137
1993–94	15,461	16,706	17,974	19,380	21,189	21,881	21,696
1994–95	18,176	20,814	22,085	24,832	25,072	26,027	26,467
1995–96	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996–97	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997–98	20,229	22,974	27,193	30,974	32,637	33,219	nya
1998–99	26,104	27,717	nya	nya	nya	nya	nya

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. *Source: Private New Capital Expenditure and Expected Expenditure, Australia* (5625.0).

TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

Period	Current prices						Average 1989-90 prices					
	Mining	Manuf- ac turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manuf- ac turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1988-89	2,652	22,977	16,975	12,657	505	55,766	2,737	23,468	17,331	13,053	528	57,117
1989-90	3,373	24,946	17,862	13,509	530	60,220	3,435	24,543	17,655	13,257	519	59,409
1990-91	3,862	24,116	16,954	13,671	647	59,249	3,698	23,238	16,411	12,960	600	56,906
1991-92	3,598	23,448	16,648	13,721	664	58,080	3,476	22,489	15,971	12,711	601	55,248
1992-93	4,048	24,628	16,135	14,963	505	60,279	3,800	23,129	14,953	13,408	446	55,736
1993-94	3,754	24,285	19,284	14,256	446	62,026	3,591	22,681	17,891	12,492	383	57,038
1994-95	3,455	26,668	21,271	15,992	539	67,926	3,178	23,468	19,509	13,648	449	60,252
1995-96	4,004	28,431	21,293	16,146	495	70,369	3,689	25,381	19,857	13,480	404	62,810
1996-97	4,455	27,893	21,145	17,076	701	71,271	4,045	24,798	20,155	14,128	575	63,701
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	10.1	8.3	12.2	9.6	-0.5	9.7	5.0	3.3	12.7	3.6	-5.7	6.0
1989-90	27.2	8.6	5.2	6.7	5.1	8.0	25.5	4.6	1.9	1.6	-1.6	4.0
1990-91	14.5	-3.3	-5.1	1.2	22.0	-1.6	7.7	-5.3	-7.0	-2.2	15.6	-4.2
1991-92	-6.8	-2.8	-1.8	0.4	2.6	-2.0	-6.0	-3.2	-2.7	-1.9	0.0	-2.9
1992-93	12.5	5.0	-3.1	9.1	-23.9	3.8	9.3	2.8	-6.4	5.5	-25.8	0.9
1993-94	-7.3	-1.4	19.5	-4.7	-11.7	2.9	-5.5	-1.9	19.6	-6.8	-14.0	2.3
1994-95	-8.0	9.8	10.3	12.2	20.9	9.5	-11.5	3.5	9.0	9.3	17.3	5.6
1995-96	15.9	6.6	0.1	1.0	-8.2	3.6	16.1	8.2	1.8	-1.2	-10.2	4.2
1996-97	11.3	-1.9	-0.7	5.8	41.6	1.3	9.7	-2.3	1.5	4.8	42.4	1.4
SEASONALLY ADJUSTED (\$ MILLION)												
1995-96												
March	3,866	28,200	21,241	16,727	527	70,561	3,517	25,007	19,619	14,055	431	62,628
June	4,071	28,347	21,619	16,551	509	71,098	3,751	25,312	20,160	13,818	415	63,456
1996-97												
September	4,260	28,540	21,371	16,876	619	71,666	3,920	25,574	20,275	14,060	506	64,334
December	4,495	28,549	21,207	17,126	646	72,024	4,088	25,647	20,238	14,237	524	64,735
March	4,414	28,228	21,155	17,079	629	71,505	4,004	25,292	20,222	14,149	514	64,182
June	4,576	27,793	21,487	17,508	721	72,086	4,155	24,716	20,436	14,486	591	64,383
1997-98												
September	4,394	27,391	22,294	17,105	688	71,872	3,967	24,179	21,102	14,149	550	63,947
December	4,271	27,838	23,024	16,646	894	72,674	3,801	24,328	21,258	13,710	702	63,798
March	4,496	28,441	23,666	17,263	919	74,786	4,029	24,968	21,735	14,176	715	65,623
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1996-97												
March	-1.8	-1.1	-0.2	-0.3	-2.6	-0.7	-2.1	-1.4	-0.1	-0.6	-1.9	-0.9
June	3.7	-1.5	1.6	2.5	14.6	0.8	3.8	-2.3	1.1	2.4	15.0	0.3
1997-98												
September	-4.0	-1.4	3.8	-2.3	-4.6	-0.3	-4.5	-2.2	3.3	-2.3	-6.9	-0.7
December	-2.8	1.6	3.3	-2.7	29.9	1.1	-4.2	0.6	0.7	-3.1	27.6	-0.2
March	5.3	2.2	2.8	3.7	2.8	2.9	6.0	2.6	2.2	3.4	1.9	2.9
TREND (\$ MILLION)												
1995-96												
March	3,870	28,284	21,416	16,637	509	70,717	3,537	25,058	19,773	13,958	415	62,741
June	4,079	28,483	21,411	16,707	546	71,226	3,743	25,364	20,007	13,965	445	63,524
1996-97												
September	4,273	28,560	21,368	16,835	591	71,627	3,919	25,566	20,222	14,025	482	64,213
December	4,425	28,492	21,215	17,052	634	71,818	4,039	25,571	20,237	14,165	517	64,529
March	4,504	28,171	21,211	17,265	655	71,806	4,093	25,234	20,287	14,314	536	64,464
June	4,476	27,768	21,579	17,242	684	71,749	4,052	24,694	20,539	14,271	557	64,113
1997-98												
September	4,414	27,657	22,249	17,100	755	72,175	3,976	24,403	20,940	14,126	605	64,050
December	4,384	27,856	22,979	16,990	842	73,052	3,927	24,443	21,343	13,999	663	64,377
March	4,377	28,229	23,696	16,941	926	74,169	3,905	24,677	21,706	13,922	712	64,922
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1996-97												
March	1.8	-1.1	-0.0	1.2	3.3	-0.0	1.3	-1.3	0.2	1.1	3.7	-0.1
June	-0.6	-1.4	1.7	-0.1	4.4	-0.1	-1.0	-2.1	1.2	-0.3	3.9	-0.5
1997-98												
September	-1.4	-0.4	3.1	-0.8	10.4	0.6	-1.9	-1.2	2.0	-1.0	8.6	-0.1
December	-0.7	0.7	3.3	-0.6	11.5	1.2	-1.2	0.2	1.9	-0.9	9.6	0.5
March	-0.2	1.3	3.1	-0.3	10.0	1.5	-0.6	1.0	1.7	-0.6	7.4	0.8

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period. Source: *Stocks and Sales, Selected Industries, Australia* (5629.0).

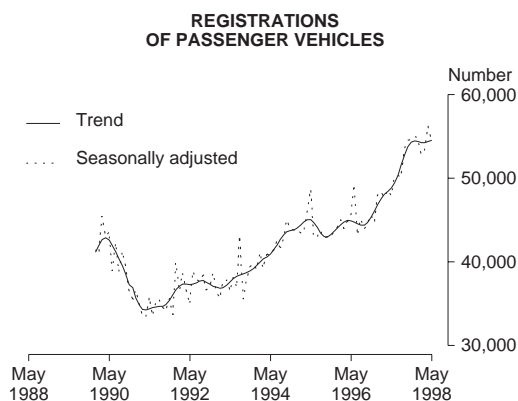


TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1988-89	447,911	121,310	569,221	na	na	na	na	na	na
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,024	84,161	521,185						
1992-93	449,777	91,728	541,505						
1993-94	475,982	98,285	574,267						
1994-95	528,501	110,407	638,908						
1995-96	531,785	104,757	636,542						
1996-97	557,962	105,890	663,852						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	16.6	40.1	20.9	na	na	na	na	na	na
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.1	-3.9						
1992-93	2.9	9.0	3.9						
1993-94	5.8	7.1	6.1						
1994-95	11.0	12.3	11.3						
1995-96	0.6	-5.1	-0.4						
1996-97	4.9	1.1	4.3						
MONTHLY									
1996-97									
March	46,366	8,628	54,994	47,739	9,183	56,921	48,103	8,947	57,050
April	47,959	9,162	57,121	48,657	8,738	57,394	48,475	8,983	57,459
May	48,932	9,689	58,621	47,915	8,685	56,600	48,879	9,013	57,892
June	55,551	12,126	67,677	50,096	9,319	59,415	49,486	9,038	58,525
1997-98									
July	52,302	9,800	62,102	50,414	9,094	59,508	50,400	9,068	59,468
August	49,235	8,348	57,583	50,076	9,082	59,158	51,614	9,092	60,706
September	53,726	8,789	62,515	53,465	9,230	62,695	52,855	9,139	61,994
October	57,471	9,180	66,651	54,573	9,328	63,901	53,807	9,200	63,007
November	52,945	8,521	61,466	54,708	8,700	63,408	54,364	9,317	63,681
December	58,253	9,675	67,928	55,013	9,839	64,852	54,519	9,508	64,027
January	44,164	7,163	51,327	54,762	9,503	64,265	54,435	9,737	64,172
February	50,794	9,424	60,218	52,813	10,492	63,305	54,309	9,949	64,258
March	57,735	10,567	68,302	53,351	9,617	62,968	54,315	10,124	64,439
April	50,735	9,912	60,647	56,294	10,828	67,123	54,413	10,253	64,666
May	54,185	10,868	65,053	54,372	9,940	64,312	54,552	10,355	64,907
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
November	-7.9	-7.2	-7.8	0.2	-6.7	-0.8	1.0	1.3	1.1
December	10.0	13.5	10.5	0.6	13.1	2.3	0.3	2.1	0.5
January	-24.2	-26.0	-24.4	-0.5	-3.4	-0.9	-0.2	2.4	0.2
February	15.0	31.6	17.3	-3.6	10.4	-1.5	-0.2	2.2	0.1
March	13.7	12.1	13.4	1.0	-8.3	-0.5	0.0	1.8	0.3
April	-12.1	-6.2	-11.2	5.5	12.6	6.6	0.2	1.3	0.4
May	6.8	9.6	7.3	-3.4	-8.2	-4.2	0.3	1.0	0.4

(a) : Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles. (b) : Excludes motor cycles, plant and equipment, caravans and trailers. Source: New Motor Vehicle Registrations, Australia, Preliminary (9301.0).

4

PRODUCTION

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RELATED PUBLICATIONS

Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

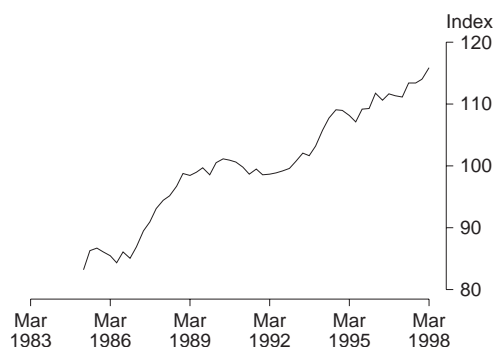
Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Australian Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)

PRODUCTION

INDEX OF TOTAL INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted

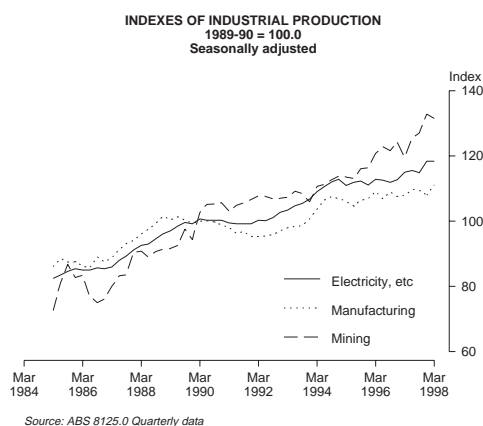


Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Total manufacturing	Electricity, gas and water	Total industrial (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textile, clothing, footwear and leather	Wood and paper products
ANNUAL (1989-90 = 100.0)							
1988-89	91.7	100.7	95.2	98.3	99.4	110.7	116.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	98.3	102.2	100.1	102.7	97.7	96.4
1991-92	107.0	95.8	103.3	98.9	102.9	92.8	96.0
1992-93	107.7	97.4	105.2	100.4	104.7	89.4	101.7
1993-94	109.2	102.3	108.8	104.5	107.8	90.1	105.0
1994-95	113.4	106.2	111.8	108.4	108.8	88.9	109.0
1995-96	119.1	107.4	112.2	110.2	111.6	88.0	105.1
1996-97	122.9	108.6	113.9	112.0	111.2	91.8	112.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	3.6	5.8	4.7	5.2	2.7	2.1	9.4
1989-90	9.0	-0.7	5.0	1.8	0.6	-9.7	-14.3
1990-91	4.9	-1.7	2.2	0.1	2.7	-2.3	-3.6
1991-92	2.1	-2.5	1.1	-1.1	0.2	-5.0	-0.4
1992-93	0.6	1.7	1.9	1.5	1.8	-3.6	5.9
1993-94	1.4	5.0	3.5	4.1	3.0	0.8	3.2
1994-95	3.8	3.9	2.8	3.7	0.8	-1.3	3.9
1995-96	5.1	1.1	0.3	1.7	2.6	-1.0	-3.6
1996-97	3.2	1.1	1.5	1.6	-0.4	4.3	7.3
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1995-96							
March	120.9	109.1	112.9	111.8	115.0	87.5	105.4
June	122.9	107.0	112.6	110.7	111.0	83.1	106.6
1996-97							
September	121.7	109.0	112.0	111.7	109.4	87.9	105.8
December	124.4	107.6	112.8	111.4	114.2	91.8	111.4
March	119.7	108.1	115.1	111.2	110.1	92.8	115.8
June	125.6	109.8	115.6	113.5	110.8	95.4	118.7
1997-98							
September	127.1	109.5	114.9	113.5	116.3	84.1	117.3
December	132.9	108.1	118.4	114.1	115.9	90.5	116.8
March	131.6	111.1	118.4	115.9	118.4	81.9	117.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996-97							
March	-3.8	0.5	2.0	-0.2	-3.6	1.1	4.0
June	4.9	1.6	0.4	2.1	0.7	2.8	2.5
1997-98							
September	1.2	-0.3	-0.6	0.0	4.9	-11.9	-1.2
December	4.5	-1.4	3.1	0.5	-0.3	7.6	-0.5
March	-1.0	2.9	0.0	1.6	2.2	-9.5	0.3

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Constant Price Estimates Section, ABS.

**TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued**

Period	Selected manufacturing industries — continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1989-90 = 100.0)						
1988-89	97.8	102.5	102.4	96.7	99.4	98.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.7	104.5	89.9	98.8	96.8	85.4
1991-92	91.0	102.9	87.8	98.1	92.1	82.5
1992-93	96.7	104.5	95.5	97.3	92.5	83.2
1993-94	100.5	110.0	97.7	101.3	101.7	88.5
1994-95	107.6	113.5	99.5	100.2	112.7	92.1
1995-96	104.2	117.2	91.9	104.2	115.8	87.8
1996-97	101.6	117.4	89.1	102.5	121.2	89.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1988-89	4.4	2.8	12.2	6.6	8.8	4.3
1989-90	2.3	-2.4	-2.3	3.5	0.6	1.7
1990-91	-2.3	4.5	-10.1	-1.2	-3.2	-14.6
1991-92	-6.9	-1.6	-2.3	-0.8	-4.9	-3.4
1992-93	6.2	1.6	8.8	-0.7	0.4	0.9
1993-94	3.9	5.2	2.3	4.1	9.9	6.3
1994-95	7.1	3.2	1.8	-1.1	10.9	4.0
1995-96	-3.1	3.2	-7.6	4.0	2.7	-4.6
1996-97	-2.6	0.2	-3.1	-1.7	4.7	2.3
SEASONALLY ADJUSTED (1989-90 = 100.0)						
1995-96						
March	103.7	120.5	95.6	109.5	115.1	85.2
June	102.8	121.6	86.1	101.8	117.2	87.5
1996-97						
September	100.1	116.1	89.1	108.2	123.7	90.6
December	99.9	117.3	87.1	103.8	115.5	86.1
March	101.9	114.1	89.0	98.9	123.3	88.3
June	104.9	121.9	91.6	98.8	122.7	94.5
1997-98						
September	111.7	120.7	87.1	93.9	121.9	94.5
December	116.4	122.7	82.9	93.0	113.0	95.8
March	120.3	122.9	84.7	98.0	119.0	101.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1996-97						
March	2.0	-2.8	2.2	-4.7	6.7	2.6
June	2.9	6.9	2.9	-0.1	-0.5	7.0
1997-98						
September	6.5	-1.0	-4.9	-5.0	-0.7	0.0
December	4.3	1.2	-4.8	-0.9	-7.2	1.3
March	3.3	0.6	2.1	5.4	5.3	5.8

Source: Constant Price Estimates Section, ABS.

PRODUCTION

TABLE 4.2. LIVESTOCK PRODUCTS : SELECTED INDICATORS

Period	Wool receivals (a) (tonnes)	Meat : carcass weight		Milk intake by factories (M litres)	Exports of			
		Red meat (tonnes)	Chicken meat (b) (c) (tonnes)		Live sheep (b) ('000)	Live cattle (b) ('000)	Fresh or frozen meat (b) (tonnes)	Bacon, ham and canned meat (b) (tonnes)
ANNUAL								
1988-89	889,498	2,343,044	368,351	6,289	6,330	87	677,922	8,082
1989-90	1,049,841	2,621,641	379,852	6,263	4,166	90	839,629	7,937
1990-91	1,012,666	2,740,568	388,242	6,403	3,140	95	963,171	6,951
1991-92	836,600	2,793,545	415,569	6,731	4,395	107	1,026,486	7,363
1992-93	844,077	2,797,507	434,716	7,327	5,097	149	1,045,077	7,398
1993-94	784,218	2,816,585	468,722	8,077	5,433	235	1,044,820	10,557
1994-95	679,435	2,776,274	466,551	8,206	5,696	386	1,012,733	11,691
1995-96	641,290	2,652,960	480,544	8,716	5,879	616	965,215	13,647
1996-97	684,200	2,720,259	496,392	9,023	5,237	864	957,726	12,007
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	5.6	-5.2	1.7	2.6	n.a.	n.a.	n.a.	n.a.
1989-90	18.0	11.9	3.1	-0.4	34.2	3.18	23.9	-1.8
1990-91	-3.5	4.5	2.2	2.2	-24.6	6.0	14.7	-12.4
1991-92	-17.4	1.9	7.0	5.1	40.0	12.8	6.6	6.0
1992-93	0.9	0.1	4.6	8.9	16.0	38.3	1.8	0.5
1993-94	-7.1	0.7	7.8	10.2	6.6	58.0	0.0	42.7
1994-95	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.1	10.7
1995-96	-5.6	-4.4	3.0	6.2	3.2	59.7	-4.7	16.7
1996-97	6.7	2.5	3.3	3.5	-10.9	40.3	-0.8	-12.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1996-97								
March	56,810	233,814	39,720	756	472	68	85,541	956
April	69,512	247,512	41,696	743	336	90	91,342	992
May	63,170	239,075	42,659	776	357	93	92,810	1,012
June	65,693	238,703	43,045	793	294	106	85,763	1,059
1997-98								
July	68,071	244,293	46,073	805	540	85	93,859	1,186
August	51,292	248,156	43,933	796	278	82	89,284	1,064
September	45,961	238,149	44,628	800	470	87	86,160	1,253
October	55,339	236,104	45,647	815	351	57	100,147	1,245
November	55,246	237,719	45,968	791	453	50	97,159	1,427
December	57,481	243,349	44,352	769	409	65	98,004	1,061
January	61,299	247,101	47,320	747	510	33	63,010	868
February	47,199	253,306	45,134	758	444	57	90,499	922
March	53,947	243,207	46,768	772	324	41	102,144	1,037
April	53,791	250,521	46,219	763	267	37	81,617	890
May	61,865	227,449	46,775	n/a	n/a	n/a	n/a	n/a
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1997-98								
November	-0.2	0.7	0.7	-2.9	28.9	-12.0	-3.0	14.6
December	4.0	2.4	-3.5	-2.8	-9.7	28.0	0.9	-25.6
January	6.6	1.5	6.7	-2.9	24.7	-48.7	-35.7	-18.2
February	-23.0	2.5	-4.6	1.5	-13.0	71.9	43.6	6.2
March	14.3	-4.0	3.6	1.8	-27.0	-28.6	12.9	12.5
April	-0.3	3.0	-1.2	-1.2	-17.5	-9.6	-20.1	-14.2
May	15.0	-9.2	1.2	n/a	n/a	n/a	n/a	n/a

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0).

TABLE 4.3. MANUFACTURING PRODUCTION : SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed cement ('000 m ³)	Basic iron ('000 tonnes)	Electricity (million kwh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1988-89	2,174	6,901	17,242	5,874	146,695	15,913	9,774	548	1,951
1989-90	2,033	7,076	16,941	6,187	151,907	16,214	10,282	591	1,939
1990-91	1,762	6,110	14,287	5,599	153,823	16,455	10,285	536	1,916
1991-92	1,632	5,731	13,359	6,394	156,414	17,192	10,279	553	1,863
1992-93	1,722	6,225	14,547	6,445	159,872	17,730	10,603	569	1,806
1993-94	1,814	6,734	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-95	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-96	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-97	1,468	6,701	15,544	7,346	168,415	18,084	12,969	636	1,735
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	14.6	12.1	13.6	5.9	7.2	-0.5	4.0	2.7	3.1
1989-90	-6.5	2.5	-1.7	5.3	3.6	1.9	5.2	7.8	-0.6
1990-91	-13.3	-13.7	-15.7	-9.5	1.3	1.5	0.0	-9.3	-1.2
1991-92	-7.4	-6.2	-6.5	14.2	1.7	4.5	-0.1	3.2	-2.8
1992-93	5.5	8.6	8.9	0.8	2.2	3.1	3.2	2.9	-3.1
1993-94	5.3	8.2	4.9	11.9	1.2	-0.0	4.3	3.2	-3.0
1994-95	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-96	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-97	0.9	4.8	6.8	-2.7	0.5	-1.5	6.3	2.4	-0.5
SEASONALLY ADJUSTED									
1995-96									
March	339	1,670	3,802	1,914	42,344	4,552	3,017	158	422
June	345	1,576	3,557	1,850	41,927	4,663	3,161	154	432
1996-97									
September	360	1,587	3,713	1,834	41,568	4,515	3,090	157	424
December	365	1,666	3,886	1,760	41,885	4,455	3,212	157	428
March	368	1,678	3,867	1,840	42,285	4,506	3,471	161	450
June	376	1,765	4,086	1,890	42,697	4,634	3,244	163	433
1997-98									
September	392	1,700	4,025	1,924	43,276	4,532	3,146	156	433
December	384	1,818	4,282	2,034	44,345	4,767	3,355	162	442
March	373	1,886	4,801	2,009	47,351	nya	nya	167	449
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
March	0.8	0.7	-0.5	4.5	1.0	1.1	8.1	2.5	5.1
June	2.2	5.2	5.7	2.7	1.0	2.8	-6.5	1.2	-3.8
1997-98									
September	4.3	-3.7	-1.5	1.8	1.4	-2.2	-3.0	-4.3	0.0
December	-2.0	6.9	6.4	5.7	2.5	5.2	6.6	3.8	2.1
March	-2.9	3.7	12.1	-1.2	6.8	nya	nya	3.1	1.6

Source: Manufacturing Production, Australia (8301.0).

PRODUCTION

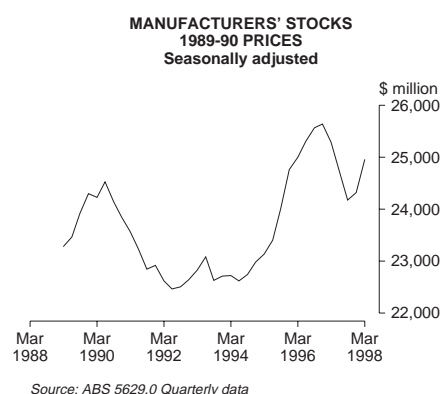
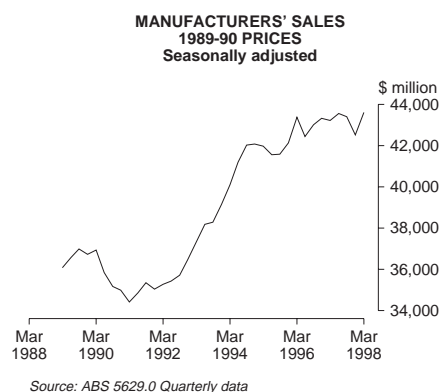


TABLE 4.4. MANUFACTURERS' SALES AND STOCKS

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Average 1989-90 prices	Current prices	Average 1989-90 prices	
ANNUAL (\$ MILLION)					
1988-89	136,218	143,336	22,977	23,468	0.67
1989-90	146,420	146,482	24,946	24,543	0.68
1990-91	144,548	139,474	24,116	23,238	0.67
1991-92	148,096	141,442	23,448	22,489	0.63
1992-93	157,651	147,652	24,628	23,129	0.62
1993-94	171,672	158,611	24,285	22,681	0.57
1994-95	186,194	167,647	26,668	23,468	0.57
1995-96	193,494	169,858	28,431	25,381	0.59
1996-97	197,168	173,095	27,893	24,798	0.57
SEASONALLY ADJUSTED (\$ MILLION)					
1995-96					
March	49,493	43,402	28,200	25,007	0.57
June	48,231	42,463	28,347	25,312	0.59
1996-97					
September	48,885	43,030	28,540	25,574	0.58
December	49,246	43,339	28,549	25,648	0.58
March	49,336	43,225	28,228	25,292	0.57
June	49,808	43,578	27,793	24,716	0.56
1997-98					
September	49,907	43,402	27,391	24,179	0.55
December	49,124	42,535	27,838	24,328	0.57
March	50,425	43,635	28,441	24,968	0.56

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: *Stocks, Selected Industry Sales and Expected Sales Australia* (5629.0).

TABLE 4.5. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

		Minerals (other than petroleum)						Petroleum		
	Copper, lead, zinc, silver, nickel and cobalt									
Period		Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
1992-93	183.4	320.1	8.8	24.2	38.1	57.2	631.8	115.2	496.7	611.9
1993-94	191.6	453.7	7.6	27.7	58.7	53.3	792.6	144.5	362.2	506.7
1994-95	201.0	554.5	7.8	38.0	48.4	43.6	893.3	170.8	511.7	682.5
1995-96	251.8	547.1	7.2	52.6	52.9	48.6	960.2	174.8	550.3	725.1
1996-97	206.8	728.2	13.0	70.5	59.3	70.7	1148.5	251.9	601.1	853.0
ACTUAL ORIGINAL (\$ MILLION)										
1995-96										
March	64.7	123.3	na	10.8	8.4	na	219.0	28.1	119.7	147.8
June	85.8	147.4		17.1	17.3		284.9	42.4	129.5	171.9
1996-97										
September	53.2	165.5	3.8	15.4	15.6	20.7	274.2	61.2	145.8	207.0
December	52.1	186.8	1.9	16.9	16.4	17.5	291.6	80.3	173.3	253.6
March	41.8	150.1	2.2	15.7	11.7	14.1	235.6	30.7	146.5	177.3
June	59.7	225.9	5.1	22.5	15.6	18.4	347.2	79.7	135.4	215.1
1997-98										
September	57.6	196.7	4.9	19.1	12.4	11.1	301.8	53.6	90.6	144.2
December	62.7	163.9	6.2	21.3	13.1	14.8	282.0	63.6	174.9	238.5
March	45.9	136.1	5.1	12.5	7.4	13.4	220.4	50.3	214.0	264.3
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
June 1994							319.4	41.3	235.1	276.4
December 1994							349.2	58.8	336.3	395.1
June 1995							419.6	61.5	255.8	317.3
December 1995							372.3	84.4	207.6	292.0
June 1996							401.3	101.2	220.4	321.6
December 1996							299.1	91.2	207.9	299.1
June 1997							353.7	115.0	238.7	353.7
December 1997							429.1	83.3	345.8	429.1
June 1998							489.6	61.7	427.9	489.6

(a) : Expectations available for total minerals only. Source: *Actual and Expected Private Mineral Exploration, Australia* (8412.0).

TABLE 4.6. PRODUCTION OF SELECTED MINERALS

Period	Bauxite	Coal	Dia-	Iron	Mang-	Natural	Crude	Uranium	Metallic content					
	(‘000 tonnes)	(‘000 tonnes)	monds	ore	anese	gas	oil		Copper	Lead	Nickel	Tin	Zinc	
	(‘000 tonnes)	(a)	(‘000 carats)	(‘000 tonnes)	(‘000 tonnes)	(Giga litres)	(Mega litres)		(oxide tonnes)	(‘000 tonnes)	Gold (kg)	(‘000 tonnes)	(‘000 tonnes)	(tonnes)
ANNUAL														
1988–89	37,355	197,078	36,470	97,619	1,907	15,960	28,255	4,212	287	167,601	486	63	7,255	768
1989–90	39,983	206,708	35,700	109,888	2,285	20,286	31,993	4,089	310	224,099	522	66	8,188	866
1990–91	41,831	214,986	29,964	111,475	1,567	21,301	31,955	5,213	331	239,923	542	69	5,684	919
1991–92	39,855	228,589	41,424	115,302	1,327	22,568	31,309	4,349	338	241,470	567	60	6,210	1,022
1992–93	41,180	225,641	42,199	116,505	1,715	23,963	30,703	2,704	427	245,124	554	68	7,048	1,053
1993–94	41,286	227,955	39,909	124,307	2,045	26,118	28,945	2,751	432	256,191	540	65	7,650	1,025
1994–95	42,308	243,100	43,590	136,991	2,048	29,212	31,189	2,631	376	248,570	460	98	7,999	915
1995–96	43,308	194,530	42,565	147,861	2,168	29,985	30,251	5,105	483	272,928	516	105	9,172	1,039
1996–97	42,990	207,490	37,120	154,376	2,297	29,317	31,049	5,995	560	299,230	516	115	9,284	1,060
ORIGINAL														
1995–96														
March	10,639	47,707	11,473	36,950	461	6,825	7,508	1,256	115	69,457	131	26	2,022	258
June	11,071	48,440	9,835	36,970	515	7,623	8,061	1,586	138	72,968	122	30	2,383	258
1996–97														
September	10,919	50,570	11,235	37,628	572	7,975	7,982	1,463	145	71,689	137	28	2,203	287
December	10,434	51,872	9,450	38,655	561	7,376	7,589	1,563	150	75,405	137	29	2,216	268
March	10,350	50,130	7,036	36,718	539	6,630	7,414	1,461	130	73,040	121	28	2,191	241
June	11,287	54,980	9,399	39,375	625	7,336	8,062	1,510	136	79,100	125	30	2,675	263
1997–98														
September	11,467	58,510	10,423	39,721	489	8,465	8,806	1,611	147	78,360	133	33	2,908	255
December	11,361	52,870	13,317	41,952	483	7,519	8,623	1,892	147	81,240	152	33	2,394	276
March	10,806	53,760	9,573	40,530	384	6,962	7,975	1,156	140	79,640	141	33	2,155	249

(a) : Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994. (b) : Includes naturally occurring LPG. (c) : Stabilised (includes condensate). Source: *Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics* (ABARE).

PRODUCTION
TABLE 4.7. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		Alterations and additions to				
	Private sector	Total	Private sector	Total	New residential building	residential building	Total residential building	Non-residential building	Total building
ANNUAL									
1988-89	133,653	138,407	176,354	188,341	13,464	1,859	15,323	13,534	28,857
1989-90	96,637	100,783	130,845	141,868	11,158	1,902	13,060	13,200	26,260
1990-91	90,973	94,055	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-92	107,171	110,864	139,546	151,544	12,006	1,974	13,980	7,209	21,189
1992-93	119,846	123,587	161,870	172,271	14,121	2,089	16,210	7,677	23,886
1993-94	127,299	130,483	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-95	112,468	115,019	163,614	171,084	15,471	2,433	17,904	9,615	27,519
1995-96	85,802	87,557	118,951	124,711	12,119	2,284	14,403	10,729	25,132
1996-97	90,772	92,540	131,265	136,632	13,679	2,561	16,240	12,730	28,970
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	18.2	17.6	24.0	23.1	41.6	33.2	40.5	19.6	29.9
1989-90	-27.7	-27.2	-25.8	-24.7	-17.1	2.3	-14.8	-2.5	-9.0
1990-91	-5.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-92	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-93	11.8	11.5	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-94	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-95	-11.7	-11.9	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-96	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-97	5.8	5.7	10.4	9.6	12.9	12.1	12.8	18.6	15.3
SEASONALLY ADJUSTED									
1996-97									
March	8,107	8,311	11,486	11,902	1,189.0	214.9	1,365.5	939.7	2,353.5
April	8,094	8,253	11,856	12,231	1,245.1	192.0	1,472.8	836.6	2,219.2
May	8,835	8,958	11,989	12,263	1,280.7	219.1	1,492.5	922.6	2,410.6
June	7,758	7,896	11,327	11,668	1,213.2	275.9	1,470.8	1,017.6	2,524.2
1997-98									
July	7,766	7,955	11,291	11,649	1,122.8	218.8	1,337.9	1,969.6	2,948.7
August	8,491	8,644	12,552	12,954	1,439.3	230.0	1,701.0	1,134.7	2,883.4
September	8,198	8,365	11,574	12,137	1,251.2	231.3	1,491.8	1,035.4	2,528.5
October	8,436	8,613	11,986	12,343	1,302.7	234.3	1,512.8	951.8	2,519.8
November	8,567	8,751	12,809	13,206	1,375.6	215.8	1,634.4	1,038.7	2,638.1
December	8,898	9,077	12,869	13,386	1,393.6	243.8	1,634.6	1,130.3	2,835.8
January	9,013	9,170	13,035	13,354	1,442.2	295.4	1,714.6	1,193.2	2,863.4
February	9,009	9,174	12,279	12,692	1,285.1	260.1	1,567.1	1,101.0	2,724.8
March	9,153	9,332	13,044	13,544	1,490.3	249.3	1,715.9	1,135.5	2,824.7
April	9,356	9,471	13,750	14,224	1,607.4	271.7	1,850.9	1,384.0	3,148.1
May	8,970	9,247	12,697	13,256	1,396.7	280.8	1,682.6	1,470.1	3,240.9
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
November	1.6	1.6	6.9	7.0	5.6	-7.9	8.0	9.1	4.7
December	3.9	3.7	0.5	1.4	1.3	13.0	0.0	8.8	7.5
January	1.3	1.0	1.3	-0.2	3.5	21.2	4.9	5.6	1.0
February	0.0	0.0	-5.8	-5.0	-10.9	-11.9	-8.6	-7.7	-4.8
March	1.6	1.7	6.2	6.7	16.0	-4.2	9.5	3.1	3.7
April	2.2	1.5	5.4	5.0	7.9	9.0	7.9	21.9	11.4
May	-4.1	-2.4	-7.7	-6.8	-13.1	3.4	-9.1	6.2	2.9
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
November	2.2	2.1	1.8	1.7	1.8	3.0	1.8	0.7	-0.4
December	1.9	1.8	1.4	1.3	1.6	3.4	1.6	2.2	0.9
January	1.5	1.5	1.1	1.1	1.7	3.1	1.7	3.9	2.6
February	1.2	1.2	0.9	1.0	2.0	2.6	1.8	5.2	3.2
March	0.8	0.9	0.7	0.8	1.7	1.9	1.6	5.4	3.1
April	0.5	0.6	0.4	0.6	1.3	1.5	1.2	5.3	3.0
May	0.2	0.3	0.1	0.3	0.8	1.3	0.7	4.4	2.6

Source: Building Approvals, Australia (8731.0).

TABLE 4.8. BUILDING COMMENCEMENTS, NUMBER AND VALUE AT AVERAGE 1989–90 PRICES

PRODUCTION

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non- residential building	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1988–89	128,231	132,379	164,573	174,963	14,553	1,965	16,055	32,572
1989–90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,785
1990–91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991–92	100,572	104,072	129,468	140,247	11,317	1,916	8,482	21,715
1992–93	113,708	117,179	151,097	161,605	13,213	2,021	8,185	23,419
1993–94	123,228	126,513	169,746	177,922	14,914	2,235	9,647	26,796
1994–95	111,966	114,577	159,019	166,488	15,114	2,301	9,838	27,252
1995–96	84,208	86,174	115,885	122,304	11,738	2,146	11,135	25,019
1996–97	84,645	86,246	119,620	124,591	12,241	2,307	12,449	26,997
SEASONALLY ADJUSTED								
1995–96								
March	20,604	21,053	29,460	30,991	3,091	537	2,880	6,504
June	20,277	20,598	29,128	30,565	2,890	556	2,956	6,382
1996–97								
September	19,654	20,019	27,944	29,233	2,726	530	3,120	6,320
December	20,642	21,070	30,049	31,530	2,978	565	3,266	6,841
March	22,159	22,551	32,564	33,893	3,287	604	2,949	6,829
June	22,325	22,741	32,656	33,686	3,282	612	3,124	7,003
1997–98								
September	22,537	23,012	33,270	34,142	3,344	646	3,845	7,761
December	25,211	25,708	36,704	38,114	3,827	636	3,340	7,840
March	25,889	26,375	36,494	37,671	nya	nya	nya	nya

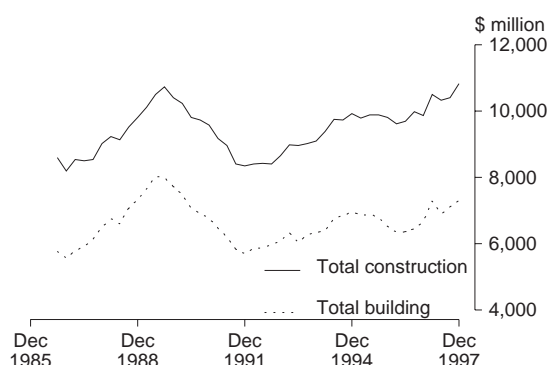
Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0) and Building Activity, Australia (8752.0).

TABLE 4.9. VALUE OF BUILDING WORK DONE AT AVERAGE 1989–90 PRICES

Period	New residential building				Alterations and additions to residential dwellings	Non-residential building		Total building	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1988-89	10,542	10,802	2,716	13,519	1,995	11,252	14,589	26,119	30,103
1989-90	9,365	9,657	3,020	12,677	2,120	12,001	15,549	26,005	30,346
1990-91	7,970	8,206	2,582	10,788	2,039	9,688	13,587	21,766	26,414
1991-92	8,279	8,525	2,445	10,970	1,941	6,945	10,386	19,161	23,297
1992-93	9,576	9,815	3,272	13,088	2,060	6,158	9,284	20,482	24,431
1993-94	10,393	10,652	3,844	14,496	2,180	5,984	9,111	22,037	25,787
1994-95	10,305	10,520	4,508	15,027	2,375	7,103	10,215	23,918	27,617
1995-96	8,205	8,392	3,776	12,168	2,290	8,494	11,617	22,377	26,075
1996-97	8,163	8,307	3,796	12,103	2,288	9,567	12,894	23,439	27,285
SEASONALLY ADJUSTED (\$ MILLION)									
1995-96									
December	2,008	2,057	936	2,988	573	2,119	2,947	5,559	6,526
March	1,990	2,039	913	2,941	559	2,112	2,863	5,445	6,358
June	1,977	2,015	899	2,921	574	2,155	2,881	5,519	6,379
1996-97									
September	1,882	1,908	923	2,843	554	2,289	3,100	5,556	6,479
December	1,993	2,028	905	2,925	545	2,363	3,168	5,734	6,659
March	2,108	2,150	975	3,114	596	2,741	3,620	6,272	7,306
June	2,193	2,236	998	3,242	599	2,225	3,064	5,936	6,912
1997-98									
September	2,268	2,306	1,004	3,323	603	2,372	3,225	6,191	7,128
December	2,394	2,439	1,052	3,480	646	2,302	3,171	6,353	7,320

Source: Building Activity, Australia (8752.0).

CONSTRUCTION ACTIVITY
1989-90 PRICES - SEASONALLY ADJUSTED



Source: Manufacturing and Construction Section, ABS
Quarterly data

TABLE 4.10. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1988-89	14,867	15,514	11,252	14,589	26,119	30,103	3,012	9,846	14,264	24,435	29,131	39,949
1989-90	14,004	14,797	12,001	15,549	26,005	30,346	3,107	10,924	15,108	26,474	29,112	41,271
1990-91	12,078	12,828	9,688	13,587	21,766	26,414	2,991	11,127	12,679	24,714	24,757	37,542
1991-92	12,216	12,911	6,945	10,386	19,161	23,297	2,936	10,338	9,881	20,724	22,097	33,635
1992-93	14,324	15,148	6,158	9,284	20,482	24,431	2,761	10,625	8,919	19,909	23,243	35,057
1993-94	16,053	16,676	5,984	9,111	22,037	25,787	3,450	11,509	9,434	20,621	25,487	37,296
1994-95	16,814	17,402	7,103	10,215	23,918	27,617	3,527	11,792	10,630	22,007	27,444	39,409
1995-96	13,884	14,458	8,494	11,617	22,377	26,075	4,575	12,921	13,069	24,538	26,952	38,996
1996-97	13,872	14,390	9,567	12,894	23,439	27,284	4,968	13,309	14,535	26,203	28,407	40,593
SEASONALLY ADJUSTED (\$ MILLION)												
1995-96												
December	3,421	3,561	2,119	2,947	5,559	6,526	1,122	3,313	3,241	6,259	6,662	9,821
March	3,368	3,500	2,112	2,863	5,445	6,358	1,125	3,260	3,237	6,123	6,605	9,624
June	3,354	3,494	2,155	2,881	5,519	6,379	1,303	3,317	3,458	6,199	6,813	9,693
1996-97												
September	3,266	3,397	2,289	3,100	5,556	6,479	1,338	3,491	3,627	6,591	6,893	9,988
December	3,346	3,470	2,363	3,168	5,734	6,659	1,146	3,242	3,509	6,410	6,855	9,880
March	3,584	3,710	2,741	3,620	6,272	7,306	1,182	3,174	3,923	6,793	7,506	10,503
June	3,704	3,841	2,225	3,064	5,936	6,912	1,305	3,425	3,530	6,490	7,234	10,330
1997-98												
September	3,819	3,925	2,372	3,225	6,191	7,128	1,281	3,262	3,653	6,486	7,472	10,412
December	4,025	4,126	2,302	3,171	6,353	7,320	1,474	3,543	3,776	6,715	7,801	10,840
TREND (\$ MILLION)												
1995-96												
December	3,485	3,632	2,116	2,917	5,602	6,550	1,096	3,221	3,213	6,138	6,698	9,770
March	3,362	3,500	2,130	2,895	5,485	6,397	1,196	3,313	3,327	6,208	6,689	9,708
June	3,301	3,435	2,160	2,915	5,460	6,349	1,264	3,369	3,424	6,284	6,725	9,719
1996-97												
September	3,305	3,436	2,301	3,083	5,610	6,516	1,264	3,349	3,566	6,432	6,871	9,868
December	3,385	3,514	2,446	3,272	5,829	6,785	1,225	3,308	3,671	6,580	7,055	10,094
March	3,532	3,660	2,490	3,340	6,008	6,995	1,198	3,261	3,689	6,601	7,220	10,262
June	3,700	3,824	2,422	3,276	6,111	7,093	1,255	3,297	3,676	6,572	7,376	10,396
1997-98												
September	3,851	3,965	2,333	3,191	6,188	7,153	1,343	3,386	3,676	6,575	7,527	10,540
December	3,989	4,090	2,252	3,118	6,270	7,211	1,423	3,452	3,681	6,589	7,670	10,678

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. Source: Manufacturing and Construction Section, ABS.

TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989–90 PRICES

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1988-89	3,011.8	1,815.8	4,827.6	5,018.8	9,846.4	6,834.6
1989-90	3,107.1	2,008.3	5,115.1	5,809.4	10,924.5	7,817.7
1990-91	2,991.3	2,433.6	5,424.9	5,702.5	11,127.4	8,136.1
1991-92	2,936.4	2,501.6	5,438.1	4,899.5	10,337.6	7,401.1
1992-93	2,761.1	2,610.7	5,371.9	5,253.6	10,625.5	7,864.3
1993-94	3,449.8	3,002.7	6,452.5	5,056.8	11,509.3	8,059.5
1994-95	3,526.7	2,608.7	6,135.4	5,656.0	11,791.4	8,264.7
1995-96	4,575.1	2,559.4	7,134.6	5,786.0	12,920.6	8,345.4
1996-97	4,967.9	2,914.5	7,882.4	5,426.4	13,308.8	8,340.9
1995-96						
December	1,204.1	694.0	1,898.1	1,449.8	3,347.9	2,143.8
March	1,046.4	588.6	1,635.0	1,388.8	3,023.8	1,977.4
June	1,251.4	697.3	1,948.7	1,679.1	3,627.8	2,376.4
1996-97						
September	1,388.0	687.4	2,075.4	1,277.2	3,352.6	1,964.6
December	1,229.5	721.5	1,951.0	1,331.5	3,282.5	2,053.0
March	1,097.7	694.0	1,791.7	1,154.2	2,945.9	1,848.2
June	1,252.7	811.6	2,064.3	1,663.5	3,727.8	2,475.1
1997-98						
September	1,330.2	710.2	2,040.4	1,109.6	3,150.0	1,819.8
December	1,580.9	783.1	2,364.0	1,239.9	3,603.9	2,023.0
SEASONALLY ADJUSTED (\$ MILLION)						
1995-96						
March	1,125.1	617.9	1,743.0	1,517.2	3,260.2	2,135.1
June	1,303.1	657.7	1,960.8	1,356.6	3,317.4	2,014.3
1996-97						
September	1,338.0	680.8	2,018.8	1,472.1	3,490.9	2,152.9
December	1,146.0	737.3	1,883.3	1,358.5	3,241.8	2,095.8
March	1,182.2	728.3	1,910.5	1,263.3	3,173.8	1,991.6
June	1,305.1	773.5	2,078.6	1,346.9	3,425.5	2,120.4
1997-98						
September	1,280.6	704.7	1,985.3	1,276.2	3,261.5	1,980.9
December	1,473.7	804.6	2,278.3	1,264.8	3,543.1	2,069.4

(a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: Engineering Construction Activity, Australia (8762.0).

TABLE 4.12. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

Period	Work commenced to work done					Work yet to be done to work done				
	By the private sector for:-			By the public sector		By the private sector for:-			By the public sector	
	Private sector	Public sector	Total	Private sector	Total	Private sector	Public sector	Total	Private sector	Total
ANNUAL AVERAGE										
1988–89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989–90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990–91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991–92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
1992–93	0.996	0.943	0.964	1.074	1.013	1.137	2.342	1.708	1.539	1.618
1993–94	0.934	0.974	0.951	1.025	0.975	1.383	1.720	1.540	1.350	1.442
1994–95	1.221	0.883	1.079	1.062	1.057	1.980	2.079	2.017	1.191	1.600
1995–96	1.111	1.136	1.120	1.073	1.090	2.235	1.793	2.073	1.225	1.682
1996–97	1.101	1.035	1.069	1.055	1.057	2.493	2.508	2.490	0.926	1.850
ORIGINAL										
1995–96										
December	0.692	1.021	0.815	0.755	0.789	1.689	1.446	1.598	1.408	1.516
March	2.067	1.210	1.752	0.770	1.301	3.054	1.947	2.647	1.086	1.930
June	0.727	1.276	0.928	0.643	0.796	2.266	2.104	2.207	0.474	1.401
1996–97										
September	0.961	1.385	1.103	1.506	1.256	2.162	2.661	2.329	1.054	1.845
December	0.964	0.800	0.903	1.033	0.955	2.370	2.460	2.403	1.074	1.866
March	0.926	1.211	1.038	0.888	0.979	2.583	2.772	2.657	1.009	2.013
June	1.552	0.744	1.231	0.795	1.036	2.859	2.138	2.572	0.567	1.677
1997–98										
September	1.428	0.790	1.203	1.615	1.348	2.943	2.216	2.686	1.394	2.232
December	0.976	1.075	1.010	0.845	0.953	2.484	2.215	2.393	1.053	1.933

Source: Engineering Construction Activity, Australia (8762.0).

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PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments and International Investment Position, Australia (5302.0)

Consumer Price Index, Australia (6401.0)

Export Price Indexes, Australia (6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

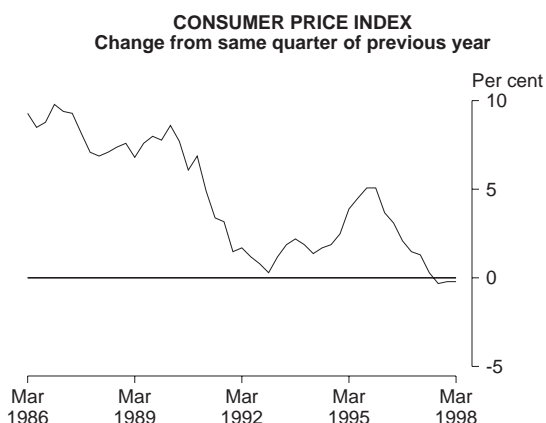
Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

Import Price Indexes, Australia (6414.0)

House Price Indexes: Eight Capital Cities (6416.0)

Australian Commodities — Australian Bureau of Agricultural and Resource Economics (ABARE)

PRICES



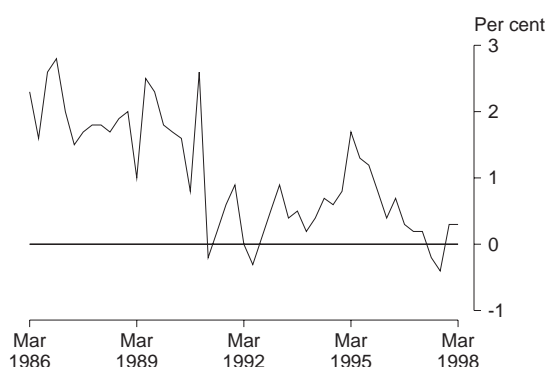
Source: ABS 6401.0

TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Tobacco and alcohol	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1988-89	93.4	95.1	86.9	94.8	92.5	92.4	93.3	94.2	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.3	104.6	103.5	105.1	106.9	108.8	109.6	105.0	105.3
1991-92	105.8	106.4	98.9	107.5	108.8	115.0	121.3	106.9	107.3
1992-93	107.4	107.5	94.6	107.3	111.3	124.4	124.0	109.1	108.4
1993-94	109.4	106.7	94.2	107.8	113.8	133.7	129.0	111.9	110.4
1994-95	112.1	106.7	100.0	109.2	117.5	141.0	135.5	114.6	113.9
1995-96	116.0	107.0	105.9	111.7	122.6	156.1	141.8	117.7	118.7
1996-97	119.7	107.3	101.6	113.5	124.3	161.4	149.1	119.7	120.3
ORIGINAL (1989-90 = 100.0) (a)									
1995-96									
March	115.9	106.8	105.7	111.6	122.4	157.8	143.5	119.2	119.0
June	117.1	107.4	106.3	112.5	123.8	159.8	143.7	118.2	119.8
1996-97									
September	118.3	107.2	106.1	113.1	123.4	160.4	145.0	118.2	120.1
December	119.4	107.5	103.2	113.6	124.5	161.2	146.7	118.8	120.3
March	120.2	107.0	100.2	113.5	125.2	161.7	150.6	121.0	120.5
June	120.8	107.3	96.9	113.9	123.9	162.1	154.0	120.9	120.2
1997-98									
September	120.8	107.1	95.9	113.4	124.4	161.9	148.6	122.0	119.7
December	121.1	107.8	94.2	113.8	124.0	164.3	153.0	122.4	120.0
March	122.1	107.4	93.4	113.8	122.9	165.4	154.8	124.9	120.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
March	0.7	-0.5	-2.9	-0.1	0.6	0.3	2.7	1.9	0.2
June	0.5	0.3	-3.3	0.4	-1.0	0.2	2.3	-0.1	-0.2
1997-98									
September	0.0	-0.2	-1.0	-0.4	0.4	-0.1	-3.5	0.9	-0.4
December	0.2	0.7	-1.8	0.4	-0.3	1.5	3.0	0.3	0.3
March	0.8	-0.4	-0.8	0.0	-0.9	0.7	1.2	2.0	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1996-97									
March	3.7	0.2	-5.2	1.7	2.3	2.5	4.9	1.5	1.3
June	3.2	-0.1	-8.8	1.2	0.1	1.4	7.2	2.3	0.3
1997-98									
September	2.1	-0.1	-9.6	0.3	0.8	0.9	2.5	3.2	-0.3
December	1.4	0.3	-8.7	0.2	-0.4	1.9	4.3	3.0	-0.2
March	1.6	0.4	-6.8	0.3	-1.8	2.3	2.8	3.2	-0.2

(a) : Weighted average of eight capital cities. Source: Consumer Price Index, Australia (6401.0).

CONSUMER PRICE INDEX
Change from previous quarter



Source: ABS 6401.0

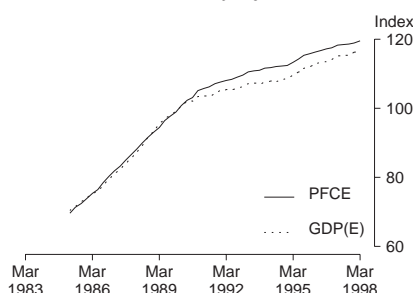
TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

	All groups excluding —								
			Home	Mortgage	Hospital	All	All	Selected	
Period	Food	Housing	ownership	interest and consumer credit charges	and medical services	groups: goods component	groups: services component	State and Local government charges	All groups
ANNUAL (1989-90 = 100.0) (a)									
1988-89	94.1	92.4	92.4	93.6	93.7	82.3	94.2	90.0	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.9	105.4	105.3	105.6	105.6	102.5	105.0	105.9	105.3
1991-92	112.5	107.4	107.4	108.8	109.0	92.1	107.7	106.7	107.3
1992-93	118.1	108.5	108.4	110.9	111.5	81.0	110.4	105.4	108.4
1993-94	123.6	110.6	110.2	113.3	114.3	76.0	113.0	106.3	110.4
1994-95	126.5	114.4	113.9	116.2	117.4	83.3	115.7	111.2	113.9
1995-96	127.4	119.6	118.9	120.7	121.7	92.3	119.9	117.0	118.7
1996-97	129.3	121.2	120.4	123.6	124.5	84.1	122.0	117.7	120.3
ORIGINAL (1989-90 = 100.0) (a)									
1995-96									
March	126.1	119.9	119.0	121.1	121.9	92.7	119.9	117.6	119.0
June	126.3	120.6	120.0	121.9	122.8	93.2	121.1	117.8	119.8
1996-97									
September	128.7	121.0	120.4	122.4	123.3	91.9	121.3	118.3	120.1
December	128.9	121.2	120.6	123.3	124.2	87.0	122.0	117.8	120.3
March	129.6	121.4	120.5	124.1	125.1	81.6	122.3	117.8	120.5
June	129.8	121.0	120.1	124.4	125.4	75.8	122.3	116.9	120.2
1997-98									
September	131.6	120.6	119.5	124.2	125.2	73.0	122.0	116.2	119.7
December	131.9	120.9	119.8	124.9	126.1	68.9	122.5	116.3	120.0
March	129.8	121.2	119.8	125.5	126.5	68.7	122.6	116.8	120.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
March	0.5	0.2	-0.1	0.6	0.7	-6.2	0.2	0.0	0.2
June	0.2	-0.3	-0.3	0.2	0.2	-7.1	0.0	-0.8	-0.2
1997-98									
September	1.4	-0.3	-0.5	-0.2	-0.2	-3.7	-0.2	-0.6	-0.4
December	0.2	0.2	0.3	0.6	0.7	-5.6	0.4	0.1	0.3
March	-1.6	0.2	0.0	0.5	0.3	-0.3	0.1	0.4	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1996-97									
March	2.8	1.3	1.3	2.5	2.6	-12.0	2.0	0.2	1.3
June	2.8	0.3	0.1	2.1	2.1	-18.7	1.0	-0.8	0.3
1997-98									
September	2.3	-0.3	-0.7	1.5	1.5	-20.6	0.6	-1.8	-0.3
December	2.3	-0.2	-0.7	1.3	1.5	-20.8	0.4	-1.3	-0.2
March	0.2	-0.2	-0.6	1.1	1.1	-15.8	0.2	-0.8	-0.2

(a) : Weighted average of eight capital cities. Source: Consumer Price Index, Australia (6401.0).

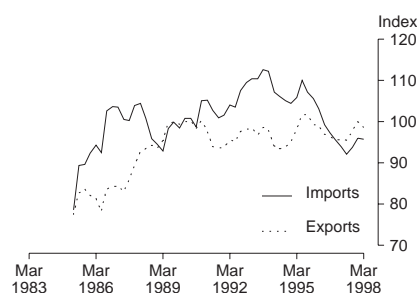
PRICES

PFCE AND GROSS DOMESTIC PRODUCT GDP(E)
IMPLICIT PRICE DEFLATORS (1989-90=100)
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)
Seasonally adjusted



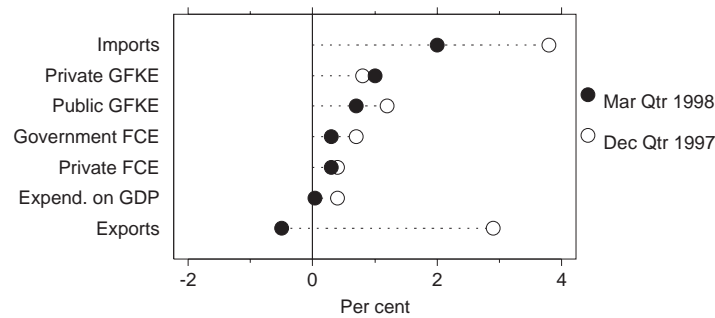
Source: ABS 5206.0 Quarterly data

TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based	Gross farm product	Gross non-farm product
	Private	Government	Private	Public					
ANNUAL (1989-90 = 100.0)									
1988-89	93.9	95.2	94.7	94.6	95.9	95.4	94.4	107.5	93.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	105.5	100.9	102.5	97.6	102.9	103.3	75.9	104.4
1991-92	107.9	110.0	100.2	102.2	94.6	102.5	105.2	75.1	106.3
1992-93	110.0	112.7	103.0	103.2	97.8	109.4	106.6	77.7	107.8
1993-94	111.7	114.1	105.0	102.5	96.1	109.6	107.7	80.1	108.8
1994-95	113.1	113.9	105.1	102.0	97.3	106.4	109.4	92.7	109.9
1995-96	116.1	116.3	104.9	102.6	99.3	103.8	112.5	97.5	113.1
1996-97	117.9	118.6	100.9	102.9	95.9	94.8	114.6	90.7	115.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	7.3	5.8	7.1	5.0	5.7	-6.8	9.1	20.0	8.7
1989-90	6.5	5.0	5.6	5.7	4.3	4.8	5.9	-7.0	6.5
1990-91	5.1	5.5	0.9	2.5	-2.4	2.9	3.3	-24.1	4.4
1991-92	2.7	4.3	-0.7	-0.3	-3.1	-0.4	1.8	-1.1	1.8
1992-93	1.9	2.5	2.8	1.0	3.4	6.7	1.3	3.5	1.4
1993-94	1.5	1.2	1.9	-0.7	-1.7	0.2	1.0	3.1	0.9
1994-95	1.3	-0.2	0.1	-0.5	1.2	-2.9	1.6	15.7	1.0
1995-96	2.7	2.1	-0.2	0.6	2.1	-2.4	2.8	5.2	2.9
1996-97	1.6	2.0	-3.8	0.3	-3.4	-8.7	1.9	-7.0	2.1
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1995-96									
March	116.4	116.7	104.4	102.5	99.2	103.2	112.8	96.0	113.4
June	116.9	117.1	104.6	102.6	96.9	99.3	113.6	93.2	114.3
1996-97									
September	117.3	118.8	102.1	102.4	96.4	97.3	113.6	91.7	114.4
December	117.5	118.3	102.2	102.3	95.7	95.7	114.1	92.7	115.0
March	118.4	118.9	100.7	102.7	95.6	94.0	115.3	90.5	116.3
June	118.6	118.8	99.1	103.1	95.6	92.2	115.5	91.1	116.5
1997-98									
September	118.7	119.9	98.5	108.0	97.7	93.8	115.5	93.4	116.3
December	119.0	120.6	100.4	104.7	100.1	96.0	116.4	96.1	117.2
March	119.6	120.4	102.3	100.1	98.7	95.8	116.7	89.1	117.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
March	0.8	0.5	-1.5	0.4	-0.1	-1.8	1.1	-2.4	1.1
June	0.2	-0.1	-1.6	0.4	0.0	-1.9	0.2	0.7	0.2
1997-98									
September	0.1	0.9	-0.6	4.8	2.2	1.7	0.0	2.5	-0.2
December	0.3	0.6	1.9	-3.1	2.5	2.3	0.8	2.9	0.8
March	0.5	-0.2	1.9	-4.4	-1.4	-0.2	0.3	-7.3	0.4

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from previous quarter**



Source: ABS 5206.0

**TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON
GROSS DOMESTIC PRODUCT**

	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based
Period	Private	Government	Private	Public			
ANNUAL AVERAGE (1989-90 = 100.0)							
1988-89	94.0	94.7	94.3	94.2	95.4	95.2	94.2
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.3	104.7	101.4	102.6	97.5	102.9	103.5
1991-92	108.1	107.8	101.3	102.7	94.9	103.4	105.1
1992-93	110.3	110.0	104.3	104.0	97.8	111.9	106.4
1993-94	112.5	111.2	106.4	103.8	96.6	114.2	107.7
1994-95	114.4	112.7	107.5	103.9	98.4	113.1	109.7
1995-96	117.9	115.5	109.1	105.2	101.6	114.2	113.0
1996-97	120.0	117.3	108.8	104.8	98.3	108.5	115.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	6.8	5.8	6.0	3.7	3.4	-7.3	8.8
1989-90	6.3	5.6	6.0	6.2	4.8	5.1	6.1
1990-91	5.4	4.8	1.4	2.6	-2.5	2.9	3.5
1991-92	2.6	2.9	-0.1	0.1	-2.7	0.5	1.6
1992-93	2.1	2.0	3.0	1.2	3.1	8.2	1.3
1993-94	2.0	1.1	2.1	-0.2	-1.3	2.0	1.2
1994-95	1.7	1.3	1.0	0.1	1.9	-0.9	1.9
1995-96	3.0	2.4	1.5	1.2	3.3	0.9	3.0
1996-97	1.8	1.6	-0.3	-0.3	-3.3	-5.0	1.7
ORIGINAL (1989-90 = 100.0)							
1995-96							
March	118.1	115.5	108.8	105.2	102.0	114.1	113.2
June	118.8	116.5	109.6	104.7	99.5	109.8	114.3
1996-97							
September	119.2	116.5	109.0	104.7	98.9	109.1	114.4
December	119.8	117.1	108.8	104.6	97.6	108.3	114.8
March	120.3	117.5	108.5	104.9	98.0	108.6	115.1
June	120.6	118.0	108.8	105.2	98.5	108.0	115.7
1997-98							
September	120.9	118.8	109.9	105.9	100.8	110.8	116.1
December	121.4	119.7	110.8	107.1	103.8	115.0	116.5
March	121.8	120.0	112.0	107.9	103.2	117.2	116.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996-97							
March	0.4	0.3	-0.3	0.3	0.4	0.3	0.3
June	0.2	0.4	0.3	0.3	0.5	-0.6	0.5
1997-98							
September	0.2	0.7	1.0	0.7	2.3	2.6	0.3
December	0.4	0.8	0.8	1.1	3.0	3.8	0.3
March	0.3	0.3	1.1	0.7	-0.6	1.9	0.1

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (1989-90 = 100.0)											
1988-89	95.9	96.2	102.2	93.3	94.8	95.3	96.1	97.0	97.8	94.9	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.6	95.9	84.9	100.2	104.9	103.0	101.7	102.2	100.3	102.1	107.0
1991-92	94.6	91.9	86.2	94.1	106.9	102.7	100.8	106.2	100.1	98.4	108.9
1992-93	97.8	95.5	90.3	97.5	107.9	109.7	107.7	116.0	107.4	104.0	116.6
1993-94	96.1	93.0	90.1	94.1	108.9	109.9	107.6	119.9	105.3	103.0	118.1
1994-95	97.3	94.8	99.4	93.3	106.8	106.7	103.9	118.0	96.9	101.3	117.5
1995-96	99.3	96.7	104.3	94.3	109.4	104.1	100.2	117.8	85.6	101.1	119.7
1996-97	95.9	92.2	97.2	90.5	110.7	95.2	90.2	113.3	69.6	93.2	116.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1988-89	5.7	6.1	9.9	4.4	4.1	-6.8	-7.2	-6.9	-9.7	-6.5	-5.8
1989-90	4.3	4.0	-2.2	7.2	5.5	4.9	4.1	3.1	2.2	5.4	7.5
1990-91	-2.4	-4.1	-15.1	0.2	4.9	3.0	1.7	2.2	0.3	2.1	7.0
1991-92	-3.1	-4.2	1.5	-6.1	1.9	-0.3	-0.9	3.9	-0.2	-3.6	1.8
1992-93	3.4	3.9	4.8	3.6	0.9	6.8	6.8	9.2	7.3	5.7	7.1
1993-94	-1.7	-2.6	-0.2	-3.5	0.9	0.2	-0.1	3.4	-2.0	-1.0	1.3
1994-95	1.2	1.9	10.3	-0.9	-1.9	-2.9	-3.4	-1.6	-8.0	-1.7	-0.5
1995-96	2.1	2.0	4.9	1.1	2.4	-2.4	-3.6	-0.2	-11.7	-0.2	1.9
1996-97	-3.4	-4.7	-6.8	-4.0	1.2	-8.5	-10.0	-3.8	-18.7	-7.8	-2.7
SEASONALLY ADJUSTED (1989-90 = 100.0)											
1995-96											
March	98.1	95.8	101.3	94.2	106.7	106.3	103.3	117.1	95.5	101.1	117.8
June	101.7	99.9	106.7	97.9	108.3	110.5	106.9	121.9	96.0	106.2	124.5
1996-97											
September	101.7	99.6	107.4	97.3	109.3	107.6	104.0	120.5	90.2	104.1	122.0
December	99.3	96.7	104.7	94.2	109.2	106.0	102.2	118.5	89.2	102.3	121.0
March	99.3	96.5	104.2	94.1	109.7	103.6	99.5	117.4	85.2	100.4	120.4
June	97.0	93.8	100.8	91.5	109.5	99.7	95.7	114.3	79.4	97.6	115.7
1997-98											
September	96.5	92.9	101.4	90.1	110.1	97.7	93.1	114.9	74.5	94.5	116.3
December	95.8	92.0	96.1	90.6	110.5	96.1	91.3	113.3	71.0	94.1	116.3
March	95.7	91.8	95.9	90.3	111.0	94.4	89.2	113.1	67.9	92.9	117.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1996-97											
March	0.0	-0.2	-0.5	-0.1	0.5	-2.3	-2.6	-0.9	-4.5	-1.9	-0.5
June	-2.3	-2.8	-3.3	-2.8	-0.2	-3.8	-3.8	-2.6	-6.8	-2.8	-3.9
1997-98											
September	-0.5	-1.0	0.6	-1.5	0.5	-2.0	-2.7	0.5	-6.2	-3.2	0.5
December	-0.7	-1.0	-5.2	0.6	0.4	-1.6	-1.9	-1.4	-4.7	-0.4	0.0
March	-0.1	-0.2	-0.2	-0.3	0.5	-1.8	-2.3	-0.2	-4.4	-1.3	0.6

Source: *Balance of Payments and International Investment Position, Australia* (5302.0).

TABLE 5.6. RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (1989-90 = 100.0)												
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	92.9	88.2	94.8	79.2	75.2	80.1	102.0	96.8	104.1	92.7	88.1	94.8
1991-92	88.9	83.5	88.6	77.1	72.4	77.0	96.9	91.0	96.8	77.0	72.3	76.9
1992-93	92.0	76.9	83.7	76.6	64.1	70.0	101.6	85.0	92.8	80.4	67.2	73.5
1993-94	92.3	76.6	83.2	82.5	68.5	74.4	99.3	82.3	89.2	76.8	63.7	69.1
1994-95	95.4	79.5	91.9	90.6	75.5	88.0	97.7	81.8	94.7	100.8	84.0	97.3
1995-96	96.6	83.2	94.9	87.1	75.0	86.6	101.1	87.0	99.7	97.1	83.3	95.7
1996-97	93.1	86.3	94.6	85.1	78.9	86.5	97.8	90.6	99.4	85.7	79.4	87.1
1997-98	98.1	82.7	86.7	89.9	75.9	79.6	103.1	86.9	91.1	93.6	79.0	82.9
ORIGINAL (1989-90 = 100.0)												
1996-97												
April	93.8	89.4	95.0	89.4	85.2	90.5	96.6	92.1	97.8	88.6	84.4	89.7
May	95.0	89.4	95.7	89.8	84.5	90.4	98.3	92.5	99.0	92.4	86.9	93.1
June	95.2	86.6	93.2	89.5	81.4	87.6	98.9	90.0	96.9	93.5	84.9	91.6
1997-98												
July	94.5	85.4	91.1	87.1	78.7	84.0	99.2	89.7	95.7	95.8	86.5	92.4
August	95.5	87.7	92.1	89.1	81.8	85.9	99.7	91.6	96.1	98.8	90.7	95.3
September	97.2	86.8	91.4	90.9	81.2	85.4	101.3	90.5	95.3	96.8	86.4	91.0
October	97.1	85.9	91.0	90.6	80.1	84.9	101.3	89.6	94.9	94.2	83.2	88.2
November	99.5	84.4	89.9	93.7	79.4	84.6	103.3	87.6	93.3	95.1	80.6	85.9
December	101.6	83.4	87.5	95.2	78.1	82.0	105.6	86.7	91.0	95.2	78.1	82.0
January	100.1	81.8	85.1	92.0	75.2	78.2	105.1	86.0	89.4	93.7	76.5	79.7
February	97.2	81.4	85.0	88.1	73.7	77.1	102.7	86.0	89.8	89.4	74.7	78.2
March	97.1	81.2	84.5	88.6	74.1	77.1	102.0	85.3	88.8	89.8	75.0	78.2
April	98.0	80.0	83.1	86.4	70.5	73.3	104.6	85.3	88.6	92.3	75.2	78.3
May	99.1	78.1	81.2	88.6	69.8	72.6	104.8	82.6	85.9	91.2	71.8	74.8
June	100.8	76.5	79.0	88.9	67.5	69.7	107.3	81.4	84.0	91.1	69.1	71.4

Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farmers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products		Materials and services	Labour	Over-heads	Marketing expenses	Capital	Total		
	All	Wheat	All	Cattle	All	Wool							Total	
ANNUAL (1987-88 = 100.0)														
1988-89	123.0	128.3	109.0	107.0	100.0	97.0	112.0	106.0	107.0	118.0	110.0	111.1	109.0	102.8
1989-90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3	93.9
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6	80.6
1991-92	117.4	120.4	104.3	105.8	69.7	52.3	98.2	116.7	126.3	116.4	116.0	116.5	117.5	83.6
1992-93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9	82.3
1993-94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.3	132.8	103.6	119.0	126.6	119.8	84.3
1994-95	140.0	132.7	112.6	108.2	83.9	70.3	114.7	125.4	134.7	110.2	121.5	129.9	123.4	92.9
1995-96	146.8	158.2	108.6	90.5	79.8	56.4	115.2	128.8	138.8	119.4	125.8	134.7	128.2	98.8
1996-97	130.1	121.2	102.2	78.9	76.7	55.5	105.6	128.3	141.6	117.6	125.7	136.9	128.1	81.4
ORIGINAL (1987-88 = 100.0)														
1995-96														
March	142.7	158.2	107.2	87.2	77.8	53.8	112.1	119.5	139.2	120.4	126.0	135.3	128.2	86.3
June	144.8	158.2	98.9	70.4	76.9	52.1	110.2	126.9	139.3	121.0	123.6	136.0	127.5	84.3
1996-97														
September	128.3	121.2	106.6	80.7	75.4	53.7	106.3	130.4	141.0	119.5	123.8	135.8	129.1	82.3
December	129.6	121.2	101.7	79.1	73.5	51.0	103.9	127.5	141.2	118.9	126.2	136.6	128.0	82.0
March	129.6	121.2	98.6	76.4	76.7	55.5	103.8	125.5	141.7	116.6	125.6	137.7	126.7	81.9
June	131.8	121.2	101.8	79.5	81.2	61.8	108.1	129.7	142.5	115.4	127.1	137.7	128.7	84.0
1997-98														
September	129.9	117.0	108.2	90.2	83.9	63.2	110.2	131.3	144.8	112.8	130.7	138.0	129.8	84.9
December	128.3	117.0	106.8	94.2	84.2	63.3	108.7	130.5	145.5	113.1	130.0	138.5	129.5	83.9

(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICE INDEXES

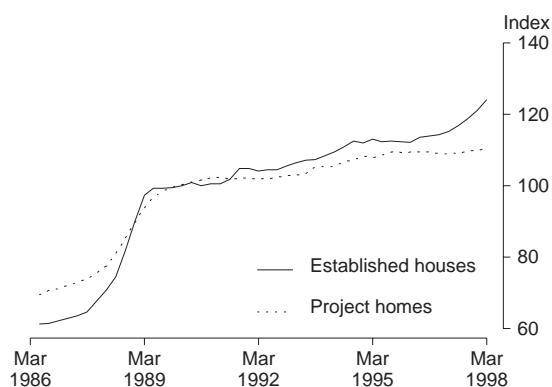


TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	National accounts housing investment deflator
ANNUAL					
1988-89	92.2	91.4	92.8	94.1	88.7
1989-90	100.0	100.0	100.0	100.0	100.0
1990-91	100.8	102.1	104.6	104.5	104.2
1991-92	104.6	102.1	104.9	107.3	105.1
1992-93	106.0	103.0	106.9	108.0	105.5
1993-94	109.1	105.8	112.0	109.3	107.4
1994-95	112.6	108.1	115.4	111.0	110.2
1995-96	112.7	109.5	115.7	112.9	112.1
1996-97	115.1	109.2	116.1	115.5	112.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1988-89	32.7	18.7	10.8	5.8	16.8
1989-90	8.5	9.4	7.7	6.3	12.7
1990-91	0.8	2.1	4.6	4.5	4.2
1991-92	3.8	0.0	0.3	2.6	0.8
1992-93	1.3	0.9	1.9	0.7	0.4
1993-94	2.9	2.7	4.8	1.2	1.9
1994-95	3.2	2.1	3.0	1.6	2.6
1995-96	0.1	1.3	0.2	1.7	1.7
1996-97	2.1	-0.3	0.3	1.5	0.4
ORIGINAL					
1995-96					
March	112.2	109.5	115.3	112.9	112.4
June	113.6	109.6	115.5	113.6	112.6
1996-97					
September	114.0	109.4	115.6	114.0	112.7
December	114.3	109.1	115.8	114.2	112.6
March	115.3	109.2	116.1	115.5	112.4
June	116.8	109.2	117.0	116.0	112.3
1997-98					
September	118.9	109.9	117.3	n.a.	112.4
December	121.2	110.0	117.9		112.7
March	124.2	110.4	118.7		113.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1996-97					
March	0.9	0.1	0.3	0.1	-0.2
June	1.3	0.0	0.8	0.4	-0.1
1997-98					
September	1.8	0.6	0.3	na	0.1
December	1.9	0.1	0.5		0.3
March	2.5	0.4	0.7		0.4

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1988-89	10.7	9.2	1.5	6.9	6.5	-6.4
1989-90	7.8	7.9	5.3	6.4	5.6	4.9
1990-91	4.6	5.1	4.1	4.4	-4.9	3.2
1991-92	0.3	0.6	-2.6	0.4	-5.8	-0.5
1992-93	1.9	0.3	4.9	2.3	4.4	9.2
1993-94	4.8	1.4	-1.6	1.0	-1.8	3.1
1994-95	3.0	2.7	2.8	2.3	3.2	-0.7
1995-96	0.3	2.1	2.3	2.5	1.5	0.2
1996-97	0.3	0.4	-3.7	0.6	-3.9	-5.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1996-97						
March	0.3	0.5	0.2	0.6	1.0	-0.1
June	0.8	0.4	-0.8	0.1	1.5	-0.5
1997-98						
September	0.3	0.1	1.0	0.5	2.7	2.7
December	0.5	0.0	1.6	0.7	3.4	4.2
March	0.7	0.1	-1.8	-0.3	0.2	1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1996-97						
March	0.7	0.5	-4.0	0.6	-4.7	-5.6
June	1.3	1.1	-2.6	1.0	0.0	-2.4
1997-98						
September	1.5	1.2	0.4	1.6	3.1	1.3
December	1.8	1.1	2.0	1.8	8.9	6.4
March	2.2	0.6	-0.1	0.9	8.0	7.7

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: *Export Price Indexes* (6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (6411.0), *Price Indexes of Articles Produced By Manufacturing Industry, Australia* (6412.0) and *Import Price Indexes* (6414.0).

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
ANNUAL (1989-90 = 100.0)									
1988-89	92.3	90.7	91.9	91.0	93.1	90.9	92.6	92.7	92.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-92	104.9	105.3	106.9	108.3	102.6	108.5	106.1	105.7	104.9
1992-93	106.5	106.2	105.0	110.4	103.4	107.9	105.3	106.0	106.9
1993-94	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-95	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-96	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-97	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
ORIGINAL (1989-90 = 100.0)									
1995-96									
March	114.4	111.7	110.2	117.6	110.1	117.4	110.7	112.8	115.3
June	114.7	110.6	109.4	117.2	110.0	116.7	111.7	112.7	115.5
1996-97									
September	115.2	111.1	109.6	116.0	110.4	114.1	112.0	112.7	115.6
December	114.9	111.6	110.0	116.1	111.0	113.7	110.8	112.8	115.8
March	115.5	112.8	110.7	118.7	111.3	114.8	110.3	113.4	116.1
June	116.2	113.2	111.6	120.0	111.8	115.1	110.0	113.9	117.0
1997-98									
September	116.7	114.1	111.7	119.8	111.7	115.5	109.9	114.0	117.3
December	117.4	115.4	111.8	119.7	112.1	114.1	110.2	114.0	117.9
March	118.4	116.7	112.4	119.4	112.0	113.2	110.6	114.1	118.7

(a) : Weighted average of six state capital cities. Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0).

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Source of materials			ANZSIC subdivision							
	Manu- facturing division	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-90 = 100.0)											
1988-89	95.0	96.2	94.4	97.1	84.2	96.9	94.7	95.6	97.1	97.1	96.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.1	103.0	104.6	97.9	130.9	103.2	110.3	99.3	102.3	102.4	102.4
1991-92	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.4	101.9	99.8
1992-93	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.7	100.9	108.1	101.8
1993-94	104.7	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-95	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-96	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-97	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
ORIGINAL (1989-90 = 100.0)											
1995-96											
March	110.7	118.1	106.7	110.0	110.7	113.3	113.9	99.7	109.5	114.2	107.4
June	108.2	113.9	105.2	110.4	106.7	111.9	114.6	96.6	108.6	111.5	105.0
1996-97											
September	106.1	110.8	103.5	107.7	109.2	111.9	113.6	93.2	106.7	110.3	103.1
December	106.1	109.6	104.2	104.9	123.8	110.5	112.5	91.7	104.9	109.8	102.3
March	106.3	108.9	105.1	105.0	125.0	110.6	113.1	93.2	106.2	109.9	102.6
June	105.4	108.1	104.0	107.3	110.7	109.8	113.0	94.3	107.1	110.2	102.6
1997-98											
September	106.5	109.9	104.6	109.3	109.2	110.6	112.6	94.4	107.4	112.0	103.6
December	108.2	111.9	106.3	110.4	120.2	111.8	112.2	92.8	106.9	112.9	104.3
March	106.2	112.5	102.6	110.7	101.5	112.0	112.4	92.2	107.4	113.9	105.5

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, bever- ages and tobacco	Clothing and footwear	Basic chemicals and chemical products	Petroleum products	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other industrial machinery and equipment (a)	All manufac- turing industry
ANNUAL (1988-89 = 100.0)									
1988-89	100.0	100.1	100.0	100.0	100.0	100.0	100.1	100.1	100.1
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.6	104.2	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.7
1992-93	116.2	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3
1993-94	120.5	117.2	110.3	127.3	99.9	114.8	119.1	109.9	115.5
1994-95	123.1	118.3	113.6	120.9	107.2	116.2	120.7	111.2	118.1
1995-96	125.9	121.5	117.0	125.0	109.9	119.2	122.3	112.4	121.1
1996-97	127.2	122.9	116.1	130.2	103.7	120.7	121.9	113.5	121.8
ORIGINAL (1988-89 = 100.0)									
1995-96									
March	126.6	122.0	116.3	126.1	109.6	119.4	122.2	112.4	121.5
June	125.4	121.9	116.5	127.8	106.7	119.7	122.6	113.4	121.1
1996-97									
September	126.3	122.3	116.5	121.7	103.8	119.9	122.3	113.3	121.0
December	127.0	122.4	115.8	134.9	101.6	120.6	121.7	113.3	121.5
March	127.3	122.8	115.9	138.3	103.5	121.0	121.8	113.6	122.2
June	128.1	123.9	116.1	125.7	105.7	121.3	121.6	113.9	122.3
1997-98									
September	129.0	124.9	116.0	121.2	108.2	121.4	122.1	114.2	122.9
December	130.5	124.8	115.2	130.5	108.1	121.8	122.6	114.5	123.7
March	130.9	125.1	115.5	114.3	107.2	122.1	123.3	114.3	123.3

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1990-91	96.1	77.9	91.8	108.3	100.3	77.8	96.6	92.6	97.8	100.0	95.1
1991-92	97.6	83.1	87.9	103.1	89.6	66.6	91.8	79.7	94.8	100.3	89.6
1992-93	105.1	94.3	94.9	108.2	90.1	60.9	99.6	81.0	98.2	105.0	93.5
1993-94	110.3	88.6	102.3	100.9	87.5	59.0	110.4	76.3	97.6	109.3	91.8
1994-95	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	94.7
1995-96	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996-97	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
ORIGINAL (1989-90 = 100.0)											
1995-96											
March	99.5	107.7	101.9	102.1	91.1	68.6	105.1	94.5	96.0	106.9	96.5
June	90.9	108.0	98.8	100.4	90.9	65.0	97.7	89.9	94.5	104.4	93.4
1996-97											
September	90.3	109.7	99.6	100.9	89.1	67.2	96.7	84.5	92.0	104.1	93.0
December	91.9	97.2	99.8	101.7	86.9	65.5	93.8	80.7	88.3	103.1	91.1
March	93.0	92.7	99.8	104.3	85.1	66.7	89.5	88.2	86.6	103.1	92.0
June	95.6	92.6	99.9	105.1	86.5	70.9	88.4	90.8	87.0	104.2	93.4
1997-98											
September	96.3	91.7	104.1	107.9	88.4	77.8	86.7	96.0	87.6	105.8	95.9
December	100.9	95.2	110.1	113.7	93.5	77.2	88.5	96.8	89.7	109.0	99.2
March	102.2	97.2	112.0	114.5	97.6	75.9	88.5	92.7	89.3	111.4	99.4

(a) : Australian Harmonised Export Commodity Classification. Source: *Export Price Index, Australia* (6405.0).

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals	Beverages and tobacco	Crude materials	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989-90 = 100.0)											
1988-89	98.2	91.8	93.0	79.2	94.7	99.2	94.9	97.7	95.5	100.4	95.3
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	98.7	107.2	94.6	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-92	98.1	115.7	90.8	92.5	116.6	100.5	103.3	104.8	105.7	91.4	102.7
1992-93	104.7	121.8	101.1	100.2	126.7	106.2	109.3	116.8	114.9	98.7	112.1
1993-94	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	115.6
1994-95	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	114.8
1995-96	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996-97	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
ORIGINAL (1989-90 = 100.0)											
1995-96											
March	113.9	110.2	127.4	93.8	175.3	114.1	115.8	116.4	114.6	107.0	114.8
June	111.0	109.3	117.2	92.6	174.3	110.6	112.5	111.4	111.1	99.3	110.5
1996-97											
September	112.2	109.8	112.2	92.2	167.2	109.2	110.2	110.1	111.9	98.0	109.4
December	110.9	112.5	108.2	101.0	166.8	107.5	109.5	108.5	110.7	95.7	108.5
March	112.3	115.7	110.0	103.9	155.6	107.1	109.5	107.9	110.9	90.9	108.4
June	115.8	119.2	110.4	95.3	145.4	106.3	109.3	107.6	111.4	89.6	107.9
1997-98											
September	125.4	122.0	114.7	94.2	141.7	108.3	111.9	110.8	114.3	87.6	110.8
December	129.4	125.0	118.4	104.3	151.8	112.0	116.1	114.9	119.8	89.0	115.4
March	129.8	127.4	120.9	88.4	154.8	113.7	118.3	117.6	122.3	89.3	116.7

(a) : Standard International Trade Classification, Revision 3. Source: *Import Price Index, Australia* (6414.0).

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1989-90=100.0)	Index of relative domestic prices (1970=100.0) (a) (c)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b)		
			Adjusted CPI (d)	Adjusted GDP deflator (e)	Adjusted unit labour costs (f)
			ANNUAL		
1988-89	100.6	106.6	98.1	99.0	96.9
1989-90	100.0	109.0	100.0	100.0	99.9
1990-91	94.8	112.7	97.0	96.0	98.8
1991-92	92.1	118.1	93.7	92.3	95.0
1992-93	89.2	111.8	82.0	80.8	82.6
1993-94	87.4	115.7	78.4	76.7	78.1
1994-95	91.2	123.9	80.3	77.6	78.9
1995-96	95.4	132.7	80.7	77.3	80.0
1996-97	100.6	148.9	85.7	83.3	89.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1995-96					
March	96.1	133.8	80.4	78.1	80.3
June	97.6	141.1	87.3	84.0	87.8
1996-97					
September	99.1	143.9	84.9	81.6	87.2
December	100.0	147.9	86.4	83.3	89.6
March	101.6	150.2	87.1	84.9	91.1
June	103.7	153.7	84.5	83.4	88.8
1997-98					
September	104.0	156.8	79.0	78.5	83.3
December	104.2	153.8	73.9	73.5	78.6
March	103.0	154.8	71.4	71.0	74.9

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: *Australian National Accounts: National Income, Expenditure and Product* (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.

TABLE 5.16. ALTERNATIVE MEASURES OF CONSUMER PRICE INFLATION (a)

Period	All groups	All groups excluding housing (b)	All groups excluding interest and 'volatile items' (c)	Private sector goods and services (d)			Treasury underlying rate (e)
				Goods	Services	Total	
ANNUAL (1989-90 = 100.0)							
1988-89	92.6	93.7	n.a.	n.a.	n.a.	n.a.	n.a.
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.3	105.6	105.5	104.7	106.0	105.1	104.9
1991-92	107.3	108.8	109.3	107.9	108.0	107.9	108.2
1992-93	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993-94	110.4	113.5	115.2	113.9	110.8	113.1	112.7
1994-95	113.9	116.5	118.1	116.2	114.0	115.7	115.1
1995-96	118.7	121.1	122.4	120.6	118.6	120.1	118.8
1996-97	120.3	123.9	125.2	122.5	122.1	122.4	121.2
ORIGINAL (1989-90 = 100.0)							
1995-96							
March	119.0	121.5	122.8	120.8	119.7	120.5	119.0
June	119.8	122.3	123.5	121.9	119.6	121.3	119.9
1996-97							
September	120.1	122.7	124.1	122.2	120.4	121.7	120.5
December	120.3	123.6	124.8	122.5	121.6	122.3	121.0
March	120.5	124.5	125.6	122.6	122.8	122.7	121.5
June	120.2	124.8	126.1	122.8	123.4	123.0	121.9
1997-98							
September	119.7	124.4	126.1	122.8	124.7	123.3	122.3
December	120.0	125.2	126.9	123.3	125.6	123.9	122.7
March	120.3	125.7	127.6	123.8	126.7	124.5	123.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996-97							
March	0.2	0.7	0.6	0.1	1.0	0.3	0.4
June	-0.2	0.2	0.4	0.2	0.5	0.2	0.3
1997-98							
September	-0.4	-0.3	0.0	0.0	1.1	0.2	0.3
December	0.3	0.6	0.6	0.4	0.7	0.5	0.3
March	0.3	0.4	0.6	0.4	0.9	0.5	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1996-97							
March	1.3	2.5	2.3	1.5	2.6	1.8	2.1
June	0.3	2.0	2.1	0.7	3.2	1.4	1.7
1997-98							
September	-0.3	1.4	1.6	0.5	3.6	1.3	1.5
December	-0.2	1.3	1.7	0.7	3.3	1.3	1.4
March	-0.2	1.0	1.6	1.0	3.2	1.5	1.5

(a) : See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994. (b) : This series covers approximately 84 per cent of the total CPI basket. (c) : Comprises the All Groups CPI excluding: Fresh fruit and vegetables, Mortgage interest charges, Automotive fuel and Consumer credit charges. The resulting series covers approximately 85 per cent of the total CPI basket. (d) : Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Fuel and light, Local Government rates and charges. Postal and telephone services, Motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 69 per cent of the total CPI basket. (e) : Comprises the All Groups CPI excluding: items in (c) and (d) (except Motoring charges), Meat and seafoods, Clothing, Tobacco and alcohol and Holiday travel and accommodation. The resulting series covers approximately 51 per cent of the total CPI basket. Source: *Consumer Price Index, Australia* (6401.0).

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

Labour Force, Australia, Preliminary (6202.0)

Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1990-91	356.8	5,736.5	6,093.3	1,689.1	7,782.4	709.0	8,491.4	13,343.4	8.3	63.6
1991-92	271.6	5,613.0	5,884.5	1,752.2	7,636.7	881.6	8,518.3	13,527.5	10.3	63.0
1992-93	247.4	5,589.8	5,837.1	1,796.8	7,633.9	940.5	8,574.4	13,691.0	10.9	62.6
1993-94	231.9	5,697.4	5,929.2	1,851.3	7,780.5	915.4	8,696.0	13,853.5	10.5	62.8
1994-95	245.7	5,873.3	6,119.0	1,974.1	8,093.1	794.5	8,887.7	14,031.1	8.9	63.3
1995-96	239.3	6,021.2	6,260.5	2,039.1	8,299.7	766.7	9,066.3	14,236.3	8.4	63.7
1996-97	228.8	6,051.0	6,279.8	2,109.2	8,389.1	796.5	9,185.6	14,464.7	8.7	63.5
1997-98	223.1	6,107.8	6,330.9	2,170.5	8,501.4	768.7	9,270.0	14,669.6	8.3	63.2
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1990-91	-18.0	-0.4	-1.6	3.0	-0.6	38.0	1.7	1.5	2.2	0.1
1991-92	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7
1992-93	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-94	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-95	6.0	3.1	3.2	6.6	4.0	-13.2	2.2	1.3	-1.6	0.6
1995-96	-2.6	2.5	2.3	3.3	2.6	-3.5	2.0	1.5	-0.5	0.3
1996-97	-4.4	0.5	0.3	3.4	1.1	3.9	1.3	1.6	0.2	-0.2
1997-98	-2.5	0.9	0.8	2.9	1.3	-3.5	0.9	1.4	-0.4	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1996-97										
April	223.7	6,051.1	6,269.4	2,138.4	8,407.8	800.3	9,208.1	14,523.6	8.7	63.4
May	216.4	6,035.3	6,257.9	2,130.7	8,388.6	808.2	9,196.8	14,540.8	8.8	63.2
June	209.9	6,024.8	6,247.7	2,148.3	8,396.1	783.1	9,179.2	14,558.0	8.5	63.1
1997-98										
July	223.2	6,064.1	6,280.0	2,134.2	8,414.2	800.4	9,214.6	14,575.4	8.7	63.2
August	219.9	6,035.7	6,255.6	2,133.2	8,388.8	797.5	9,186.3	14,592.8	8.7	63.0
September	222.7	6,073.1	6,295.8	2,151.2	8,447.0	787.1	9,234.2	14,610.3	8.5	63.2
October	227.6	6,071.7	6,299.3	2,161.0	8,460.3	773.5	9,233.8	14,628.9	8.4	63.1
November	219.8	6,104.5	6,324.3	2,182.9	8,507.2	778.7	9,285.9	14,647.6	8.4	63.4
December	216.9	6,120.8	6,337.8	2,176.2	8,514.0	761.5	9,275.5	14,666.3	8.2	63.2
January	222.9	6,134.7	6,357.5	2,157.1	8,514.6	754.8	9,269.5	14,680.9	8.1	63.1
February	226.3	6,124.2	6,350.6	2,178.8	8,529.4	751.0	9,280.3	14,695.5	8.1	63.2
March	229.1	6,121.4	6,350.5	2,163.3	8,513.9	760.4	9,274.3	14,710.1	8.2	63.0
April	222.9	6,170.1	6,393.0	2,179.1	8,572.1	737.2	9,309.3	14,726.4	7.9	63.2
May	224.5	6,124.5	6,349.0	2,218.4	8,567.4	753.9	9,321.2	14,742.6	8.1	63.2
June	222.2	6,155.3	6,377.5	2,210.0	8,587.5	767.8	9,355.4	14,758.9	8.2	63.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
December	-1.3	0.3	0.2	-0.3	0.1	-2.2	-0.1	0.1	-0.2	-0.2
January	2.7	0.2	0.3	-0.9	0.0	-0.9	-0.1	0.1	-0.1	-0.1
February	1.6	-0.2	-0.1	1.0	0.2	-0.5	0.1	0.1	-0.1	0.0
March	1.2	0.0	0.0	-0.7	-0.2	1.3	-0.1	0.1	0.1	-0.1
April	-2.7	0.8	0.7	0.7	0.7	-3.1	0.4	0.1	-0.3	0.2
May	0.7	-0.7	-0.7	1.8	-0.1	2.3	0.1	0.1	0.2	0.0
June	-1.0	0.5	0.4	-0.4	0.2	1.8	0.4	0.1	1.2	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
December	0.1	0.2	0.2	0.1	0.2	-0.9	0.1	0.1	-0.1	0.0
January	0.3	0.2	0.2	0.1	0.2	-0.8	0.1	0.1	-0.1	0.0
February	0.4	0.1	0.1	0.1	0.1	-0.6	0.1	0.1	-0.1	0.0
March	0.4	0.1	0.1	0.2	0.1	-0.5	0.1	0.1	0.0	0.0
April	0.3	0.1	0.1	0.3	0.1	-0.3	0.1	0.1	0.0	0.0
May	0.3	0.0	0.0	0.3	0.1	-0.3	0.1	0.1	0.0	0.0
June	-0.2	0.0	0.0	0.4	-0.1	0.3	0.2	0.1	0.0	0.0

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1990-91	211.1	3,938.8	4,149.9	384.4	4,534.2	417.3	4,951.5	6,571.5	8.4	75.3
1991-92	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.0	10.8	74.4
1992-93	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-94	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.2	10.9	73.6
1994-95	155.5	3,970.8	4,126.3	503.7	4,630.1	466.1	5,096.2	6,906.7	9.1	73.8
1995-96	154.6	4,046.8	4,201.4	520.0	4,721.4	455.3	5,176.7	7,009.0	8.8	73.9
1996-97	148.0	4,061.1	4,209.2	556.0	4,765.2	462.3	5,227.5	7,119.0	8.8	73.4
1997-98	145.9	4,100.2	4,246.1	578.5	4,824.7	448.6	5,273.3	7,221.0	8.5	73.0
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1990-91	-17.6	-1.2	-2.1	4.7	-1.6	48.3	1.3	1.5	2.7	-0.2
1991-92	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-93	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-94	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.8	-0.2
1994-95	3.7	2.9	2.9	8.7	3.5	-15.1	1.5	1.3	-1.8	0.1
1995-96	-0.6	1.9	1.8	3.2	2.0	-2.3	1.6	1.5	-0.4	0.1
1996-97	-4.2	0.4	0.2	6.9	0.9	1.5	1.0	1.6	0.1	-0.4
1997-98	-1.4	1.0	0.9	4.0	1.2	-3.0	0.9	1.4	-0.3	-0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1996-97										
April	146.7	4,055.6	4,201.6	567.5	4,769.1	464.8	5,233.9	7,147.1	8.9	73.2
May	140.6	4,047.9	4,193.5	572.4	4,765.9	463.3	5,229.2	7,155.6	8.9	73.1
June	136.8	4,057.2	4,199.9	578.6	4,778.5	452.0	5,230.6	7,164.1	8.6	73.0
1997-98										
July	143.2	4,066.0	4,207.8	568.7	4,776.6	474.4	5,251.0	7,172.8	9.0	73.2
August	141.5	4,053.8	4,195.4	567.0	4,762.4	462.4	5,224.7	7,181.4	8.8	72.8
September	145.3	4,078.9	4,224.2	566.7	4,790.9	464.3	5,255.2	7,190.1	8.8	73.1
October	151.4	4,081.9	4,233.3	574.3	4,807.6	451.0	5,258.6	7,199.7	8.6	73.0
November	148.0	4,099.0	4,247.0	584.5	4,831.5	457.9	5,289.4	7,209.3	8.7	73.4
December	140.3	4,108.1	4,248.4	587.8	4,836.3	445.1	5,281.4	7,218.9	8.4	73.2
January	145.7	4,125.7	4,271.4	572.1	4,843.5	433.5	5,277.0	7,226.6	8.2	73.0
February	146.5	4,110.8	4,257.3	580.6	4,837.8	444.0	5,281.9	7,234.3	8.4	73.0
March	148.8	4,114.5	4,263.3	577.8	4,841.1	441.8	5,282.9	7,242.0	8.4	72.9
April	141.9	4,139.2	4,281.1	576.1	4,857.2	422.5	5,279.7	7,250.4	8.0	72.8
May	150.2	4,109.6	4,259.8	593.8	4,853.5	438.8	5,292.3	7,258.9	8.3	72.9
June	148.3	4,116.3	4,264.6	593.0	4,857.6	447.8	5,305.3	7,267.4	8.4	73.0
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
December	-5.2	0.2	0.0	0.6	0.1	-2.8	-0.2	0.1	-0.2	-0.2
January	3.8	0.4	0.5	-2.7	0.1	-2.6	-0.1	0.1	-0.2	-0.1
February	0.5	-0.4	-0.3	1.5	-0.1	2.4	0.1	0.1	0.2	0.0
March	1.6	0.1	0.1	-0.5	0.1	-0.5	0.0	0.1	0.0	-0.1
April	-4.6	0.6	0.4	-0.3	0.3	-4.4	-0.1	0.1	-0.4	-0.1
May	5.8	-0.7	-0.5	3.1	-0.1	3.9	0.2	0.1	0.3	0.1
June	-1.3	0.2	0.1	-0.1	0.1	2.0	0.2	0.0	1.2	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
December	-0.2	0.2	0.2	0.3	0.2	-1.2	0.1	0.1	-0.1	0.0
January	-0.2	0.2	0.2	0.1	0.2	-1.1	0.1	0.1	-0.1	0.0
February	0.0	0.1	0.1	0.0	0.1	-0.7	0.0	0.1	-0.1	-0.1
March	0.3	0.0	0.1	0.2	0.1	-0.4	0.0	0.1	0.0	0.0
April	0.5	0.0	0.0	0.4	0.1	-0.1	0.1	0.1	0.0	-0.1
May	0.5	0.0	0.0	0.5	0.1	0.1	0.1	0.1	0.0	0.0
June	0.6	0.0	0.0	0.5	0.1	0.4	0.1	0.0	0.0	0.0

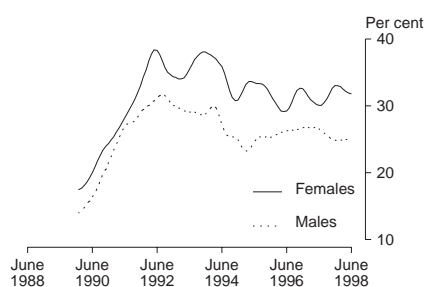
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate	
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1990-91	145.7	1,797.7	1,943.4	1,304.7	3,248.2	291.7	3,539.9	6,771.9	8.2	52.3
1991-92	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.4	6,868.5	9.7	51.9
1992-93	94.6	1,793.3	1,887.9	1,349.0	3,237.0	359.0	3,596.0	6,952.6	10.0	51.7
1993-94	82.0	1,838.3	1,920.3	1,387.9	3,308.3	366.4	3,674.7	7,035.3	10.0	52.2
1994-95	90.2	1,902.4	1,992.6	1,470.4	3,463.0	328.4	3,791.4	7,124.5	8.7	53.2
1995-96	84.8	1,974.4	2,059.1	1,519.1	3,578.2	311.4	3,889.6	7,227.3	8.0	53.8
1996-97	80.8	1,989.8	2,070.6	1,553.2	3,623.9	334.2	3,958.1	7,345.8	8.4	53.9
1997-98	77.2	2,007.6	2,084.8	1,591.9	3,676.7	320.0	3,996.8	7,448.7	8.0	53.7
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1990-91	-18.5	1.4	-0.4	2.5	0.7	25.6	2.4	1.6	1.5	0.4
1991-92	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4
1992-93	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-94	-13.4	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-95	10.1	3.5	3.8	5.9	4.7	-10.4	3.2	1.3	-1.3	1.0
1995-96	-6.1	3.8	3.3	3.3	3.3	-5.2	2.6	1.4	-0.6	0.6
1996-97	-4.7	0.8	0.6	2.2	1.3	7.3	1.8	1.6	0.4	0.1
1997-98	-4.5	0.9	0.7	2.5	1.5	-4.2	1.0	1.4	-0.4	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1996-97										
April	77.0	1,995.5	2,067.8	1,570.9	3,638.7	335.5	3,974.2	7,376.5	8.4	53.9
May	75.9	1,987.3	2,064.4	1,558.3	3,622.7	344.9	3,967.7	7,385.2	8.7	53.7
June	73.1	1,967.6	2,047.8	1,569.7	3,617.5	331.0	3,948.6	7,393.9	8.4	53.4
1997-98										
July	80.0	1,998.1	2,072.1	1,565.5	3,637.6	326.0	3,963.6	7,402.6	8.2	53.5
August	78.3	1,981.9	2,060.2	1,566.2	3,626.5	335.1	3,961.6	7,411.4	8.5	53.5
September	77.5	1,994.1	2,071.6	1,584.5	3,656.1	322.9	3,979.0	7,420.1	8.1	53.6
October	76.2	1,989.8	2,066.0	1,586.7	3,652.7	322.6	3,975.2	7,429.2	8.1	53.5
November	71.7	2,005.6	2,077.3	1,598.4	3,675.7	320.8	3,996.5	7,438.3	8.0	53.7
December	76.6	2,012.7	2,089.3	1,588.4	3,677.7	316.4	3,994.1	7,447.4	7.9	53.6
January	77.2	2,008.9	2,086.1	1,585.0	3,671.1	321.3	3,992.5	7,454.3	8.0	53.6
February	79.9	2,013.4	2,093.3	1,598.2	3,691.5	306.9	3,998.5	7,461.2	7.7	53.6
March	80.3	2,007.0	2,087.3	1,585.5	3,672.8	318.6	3,991.4	7,468.2	8.0	53.4
April	81.0	2,031.0	2,111.9	1,603.0	3,714.9	314.7	4,029.7	7,475.9	7.8	53.9
May	74.3	2,014.9	2,089.2	1,624.6	3,713.8	315.1	4,028.9	7,483.7	7.8	53.8
June	73.9	2,039.0	2,112.9	1,617.0	3,730.0	320.1	4,050.0	7,491.5	7.9	54.1
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
December	6.8	0.4	0.6	-0.6	0.1	-1.4	-0.1	0.1	-0.1	-0.1
January	0.8	-0.2	-0.2	-0.2	-0.2	1.6	0.0	0.1	0.1	-0.1
February	3.5	0.2	0.3	0.8	0.6	-4.5	0.1	0.1	-0.4	0.0
March	0.5	-0.3	-0.3	-0.8	-0.5	3.8	-0.2	0.1	0.3	-0.1
April	0.8	1.2	1.2	1.1	1.1	-1.2	1.0	0.1	-0.2	0.5
May	-8.3	-0.8	-1.1	1.3	0.0	0.1	0.0	0.1	0.0	-0.1
June	-0.5	1.2	1.1	-0.5	0.4	1.6	0.5	0.1	1.3	0.6
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1997-98										
December	0.8	0.2	0.2	0.1	0.2	-0.7	0.1	0.1	0.0	0.0
January	1.3	0.2	0.2	0.1	0.2	-0.6	0.1	0.1	-0.1	0.0
February	1.1	0.2	0.2	0.1	0.2	-0.3	0.1	0.1	-0.1	0.0
March	0.3	0.2	0.2	0.3	0.2	-0.1	0.2	0.1	-0.1	0.1
April	-0.1	0.2	0.2	0.4	0.3	0.1	0.2	0.1	-0.1	0.1
May	-1.1	0.1	0.2	0.4	0.3	0.2	0.2	0.1	0.0	0.0
June	-1.6	0.2	0.1	0.4	0.2	0.3	0.2	0.1	0.0	0.2

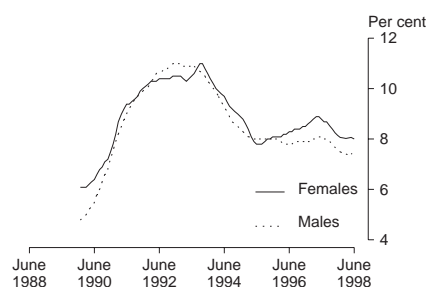
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

UNEMPLOYMENT RATES
15-19 YEARS LOOKING FOR FULL-TIME WORK
Trend



Source: ABS 6202.0 Monthly data

UNEMPLOYMENT RATES
20 YEARS AND OVER LOOKING FOR FULL-TIME WORK
Trend



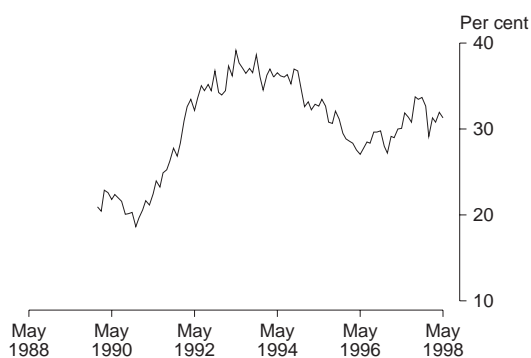
Source: ABS 6202.0 Monthly data

TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15–19	Aged 20+	Total		Aged 15–19	Aged 20+	Total		Aged 15–19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1990–91	10.2	21.9	7.4	8.3	6.5	24.6	7.9	9.4	7.4	23.0	7.6	8.6
1991–92	9.4	29.0	10.0	11.0	6.6	33.9	10.0	11.7	7.3	31.0	10.0	11.2
1992–93	10.1	30.2	10.9	11.8	6.9	34.9	10.4	12.1	7.7	32.1	10.7	11.9
1993–94	9.6	29.2	10.2	11.1	7.0	37.1	10.4	12.0	7.6	32.2	10.3	11.4
1994–95	9.2	24.4	8.4	9.1	6.6	32.6	8.7	10.1	7.3	27.6	8.5	9.5
1995–96	9.3	25.7	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	8.0	8.9
1996–97	9.5	26.4	7.9	8.8	6.6	31.2	8.6	9.8	7.4	28.2	8.2	9.1
1997–98	9.3	25.3	7.7	8.4	6.1	31.9	8.2	9.4	7.0	27.7	7.9	8.7
SEASONALLY ADJUSTED (PER CENT)												
1996–97												
April	9.7	26.1	8.0	8.8	6.3	32.3	8.8	10.0	7.2	28.4	8.3	9.2
May	9.2	26.6	8.0	8.8	7.0	29.2	9.0	10.0	7.6	27.5	8.4	9.2
June	9.0	26.0	7.8	8.6	6.4	31.4	8.8	9.9	7.1	28.0	8.2	9.0
1997–98												
July	9.1	26.8	8.2	9.0	6.4	29.6	8.6	9.6	7.1	27.8	8.4	9.2
August	9.0	26.3	8.1	8.8	6.6	29.9	8.8	9.8	7.2	27.6	8.3	9.2
September	10.3	25.8	7.9	8.6	6.2	30.0	8.5	9.5	7.3	27.3	8.1	8.9
October	9.4	24.9	7.7	8.5	6.1	32.0	8.4	9.6	7.0	27.4	7.9	8.8
November	10.2	24.6	7.7	8.4	6.0	34.6	8.3	9.5	7.2	28.1	7.9	8.8
December	9.6	25.6	7.5	8.3	6.0	32.5	8.1	9.3	7.0	28.2	7.7	8.6
January	8.8	24.5	7.4	8.1	6.3	34.7	7.9	9.3	7.0	28.4	7.6	8.5
February	10.0	23.8	7.5	8.2	5.7	30.7	8.0	9.1	6.9	26.4	7.7	8.5
March	8.5	26.7	7.5	8.3	5.8	33.3	8.3	9.6	6.5	29.2	7.8	8.8
April	9.0	24.4	7.2	7.9	6.2	31.4	7.8	9.0	7.0	27.1	7.4	8.2
May	9.0	24.7	7.4	8.2	5.6	33.6	8.3	9.5	6.5	27.9	7.7	8.6
June	8.7	25.1	7.7	8.4	6.5	30.7	7.9	9.0	7.1	27.1	7.7	8.6
TREND (PER CENT)												
1996–97												
April	9.4	26.8	8.0	8.8	6.5	30.6	8.9	9.9	7.3	28.2	8.3	9.2
May	9.2	26.7	8.1	8.8	6.5	30.3	8.9	9.9	7.3	28.0	8.3	9.2
June	9.2	26.6	8.1	8.8	6.5	30.1	8.8	9.8	7.2	27.9	8.3	9.2
1997–98												
July	9.3	26.3	8.0	8.8	6.5	30.1	8.7	9.8	7.2	27.7	8.3	9.1
August	9.4	26.0	8.0	8.7	6.4	30.5	8.7	9.7	7.2	27.6	8.2	9.1
September	9.6	25.6	7.9	8.7	6.3	31.1	8.5	9.6	7.2	27.6	8.1	9.0
October	9.7	25.3	7.8	8.5	6.2	31.9	8.4	9.5	7.1	27.7	8.0	8.9
November	9.7	25.0	7.7	8.4	6.1	32.7	8.3	9.5	7.1	27.8	7.9	8.8
December	9.6	24.9	7.6	8.3	6.0	33.1	8.2	9.4	7.0	27.9	7.8	8.7
January	9.5	24.8	7.5	8.2	6.0	33.1	8.1	9.3	6.9	27.9	7.7	8.6
February	9.3	24.9	7.4	8.2	5.9	32.9	8.0	9.3	6.9	27.9	7.6	8.5
March	9.1	25.0	7.4	8.2	5.9	32.5	8.0	9.3	6.8	27.8	7.6	8.5
April	9.0	25.0	7.4	8.2	6.0	32.2	8.0	9.2	6.8	27.7	7.6	8.5
May	8.8	25.0	7.4	8.2	6.0	32.0	8.0	9.2	6.8	27.6	7.6	8.5
June	8.8	25.0	7.5	8.2	6.1	31.8	8.0	9.2	6.8	27.5	7.7	8.5

(a) : For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3. Source: Labour Force, Australia, Preliminary (6202.0).

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG-TERM



Source: ABS 6203.0 Monthly data

TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)	Proportion unemployed long-term (per cent)	Proportion with dependants (per cent)
ANNUAL AVERAGE									
1989-90	30.7	22.1	3.1	17.9	26.3	42.2	12	22.7	29.0
1990-91	39.6	19.0	3.0	16.8	21.6	39.4	14	21.0	28.9
1991-92	42.7	14.8	2.5	16.9	23.1	45.5	23	28.8	29.8
1992-93	38.1	12.7	2.2	18.1	28.9	53.8	27	35.8	30.4
1993-94	33.2	13.2	2.3	18.6	32.6	57.5	28	36.6	30.5
1994-95	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-96	31.5	16.1	3.0	20.1	29.3	51.7	20	29.6	29.9
1996-97	32.6	15.7	3.0	20.3	28.4	51.3	20	29.3	29.5
ORIGINAL									
1996-97									
March	32.5	15.8	2.3	21.9	27.4	49.3	16	29.0	28.2
April	32.0	15.9	3.3	20.0	28.8	52.4	17	30.0	29.2
May	34.1	15.6	3.1	18.1	29.1	52.6	21	30.1	30.0
June	32.7	15.3	2.7	18.6	30.7	55.3	23	31.9	30.1
1997-98									
July	34.0	16.2	4.1	18.2	27.5	52.9	25	31.4	29.7
August	34.4	14.6	2.3	18.4	30.4	54.9	25	30.8	30.5
September	31.8	14.7	3.1	18.9	31.5	57.9	26	33.8	29.8
October	31.5	14.7	2.8	20.5	30.6	58.3	26	33.5	29.8
November	31.8	14.6	2.6	19.7	31.2	56.4	26	33.7	30.3
December	30.2	13.4	2.8	24.5	29.0	53.4	22	32.7	27.0
January	32.3	15.1	3.1	23.3	26.3	47.1	15	29.2	26.3
February	31.3	15.7	3.0	20.0	30.0	50.5	16	31.3	29.6
March	30.9	15.8	2.6	20.4	30.3	52.6	17	30.8	29.3
April	30.3	14.9	3.0	19.3	32.5	55.5	18	32.0	29.9
May	31.4	14.6	2.5	18.7	32.9	54.4	21	31.3	27.9

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more. Source: Labour Force, Australia (6203.0).

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

	Agriculture, forestry and fishing		Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
Period		Mining							
ANNUAL AVERAGE ('000)									
1990-91	434.9	95.0	1,143.4	103.2	572.6	511.0	1,097.3	321.8	
1991-92	408.1	89.6	1,086.0	106.2	517.0	489.2	1,090.4	342.1	
1992-93	404.1	86.7	1,086.5	97.6	533.1	486.9	1,104.1	336.0	
1993-94	408.7	89.4	1,092.3	92.2	558.0	510.4	1,114.3	347.4	
1994-95	404.4	86.1	1,115.5	86.8	589.9	493.2	1,187.6	377.4	
1995-96	421.9	85.3	1,111.3	80.8	600.3	499.1	1,226.8	380.6	
1996-97	427.0	86.7	1,129.8	66.7	586.8	492.5	1,237.7	399.1	
1997-98	436.3	83.3	1,121.8	64.6	597.3	498.7	1,245.3	403.6	
SEASONALLY ADJUSTED ('000)									
1995-96 May	428.9	85.8	1,110.6	73.8	596.7	490.2	1,251.0	374.4	
1996-97 August	430.0	90.5	1,118.3	68.0	607.3	497.8	1,253.6	383.3	
November	412.8	90.0	1,135.0	66.6	582.1	483.3	1,251.1	393.2	
February	432.0	85.4	1,130.5	63.8	581.6	499.3	1,226.6	411.7	
May	433.1	80.8	1,136.2	68.3	576.1	489.2	1,220.2	408.0	
1997-98 August	427.7	81.1	1,142.6	65.7	571.2	475.6	1,211.6	398.4	
November	450.3	83.7	1,134.7	64.9	593.9	493.7	1,266.4	401.7	
February	439.4	82.9	1,106.5	61.8	604.7	510.9	1,264.3	394.6	
May	427.8	85.3	1,103.3	65.8	619.5	514.7	1,239.0	419.5	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97 May	0.3	-5.4	0.5	7.1	-0.9	-2.0	-0.5	-0.9	
1997-98 August	-1.2	0.4	0.6	-3.9	-0.9	-2.8	-0.7	-2.4	
November	5.3	3.2	-0.7	-1.2	4.0	3.8	4.5	0.8	
February	-2.4	-1.0	-2.5	-4.7	1.8	3.5	-0.2	-1.8	
May	-2.6	2.9	-0.3	6.5	2.4	0.7	-2.0	6.3	
	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
Period									
ANNUAL AVERAGE ('000)									
1990-91	384.7	150.9	354.8	607.2	360.4	524.4	677.7	149.5	272.8
1991-92	374.5	140.1	334.0	618.5	349.5	531.4	693.9	163.7	289.0
1992-93	357.9	123.2	318.2	615.8	364.2	548.0	688.7	154.7	295.1
1993-94	362.5	132.8	317.0	641.8	368.3	552.3	709.0	167.2	291.3
1994-95	381.3	148.2	312.6	749.4	357.1	555.4	719.8	189.2	303.7
1995-96	388.3	158.4	315.6	795.8	378.7	584.7	757.0	187.6	314.9
1996-97	396.2	163.6	316.8	827.5	369.1	581.9	771.6	192.5	317.4
1997-98	393.6	148.6	312.3	895.0	340.5	583.5	799.6	202.8	339.6
SEASONALLY ADJUSTED ('000)									
1995-96 May	394.3	167.1	317.5	805.3	367.0	584.3	763.2	177.2	320.1
1996-97 August	397.1	169.7	313.5	803.9	376.7	581.8	766.1	192.6	313.3
November	395.6	166.8	320.0	836.0	370.5	587.7	781.3	176.8	304.1
February	398.4	156.3	321.3	830.4	370.1	580.5	771.5	200.6	315.1
May	393.9	161.6	312.3	840.0	359.1	577.5	767.5	200.4	337.1
1997-98 August	394.8	156.4	313.2	877.1	343.8	575.7	780.8	200.1	343.3
November	392.0	146.1	309.7	873.8	350.5	578.9	792.8	206.9	338.6
February	393.8	145.3	307.3	908.1	336.4	582.9	809.7	200.9	339.0
May	393.6	146.4	318.9	921.1	331.3	596.3	815.0	203.4	337.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97 May	-1.1	3.4	-2.8	1.2	-3.0	-0.5	-0.5	-0.1	7.0
1997-98 August	0.2	-3.2	0.3	4.4	-4.3	-0.3	1.7	-0.1	1.8
November	-0.7	-6.6	-1.1	-0.4	2.0	0.6	1.5	3.4	-1.4
February	0.5	-0.5	-0.8	3.9	-4.0	0.7	2.1	-2.9	0.1
May	-0.1	0.8	3.8	1.4	-1.5	2.3	0.7	1.2	-0.5

Source: Labour Force, Australia (6203.0).

TABLE 6.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime	
	Manufac- turing (a)	All industries		Manufac- turing (a)	All industries	Manufac- turing (a)	All industries
	ANNUAL AVERAGE						
1988-89	14.5	69.5	130.3	3.0	1.4	35.2	19.1
1989-90	11.3	59.5	118.0	3.2	1.4	37.0	19.4
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3
1995-96	7.9	58.9	76.8	2.5	1.1	31.8	16.0
1996-97	6.3	61.6	77.3	2.6	1.1	31.4	15.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1995-96 May	8.2	59.1	76.4	2.6	1.1	32.0	15.6
1996-97 August	6.0	58.7	72.9	2.5	1.1	30.6	15.0
November	6.1	61.9	79.5	2.8	1.1	33.5	15.4
February	7.4	62.6	77.5	2.5	1.1	29.5	15.7
May	5.8	63.7	78.8	2.6	1.1	32.0	15.7
1997-98 August	7.1	64.5	80.9	2.7	1.1	34.1	16.0
November	6.6	67.7	86.9	2.9	1.0	35.6	15.3
February	7.4	74.7	99.5	2.5	1.0	32.3	15.3
May	6.4	81.2	108.3	2.2	1.0	30.4	14.5

(a) Seasonally adjusted data not available. Original data provided. Source: *Job Vacancies and Overtime, Australia* (6354.0).

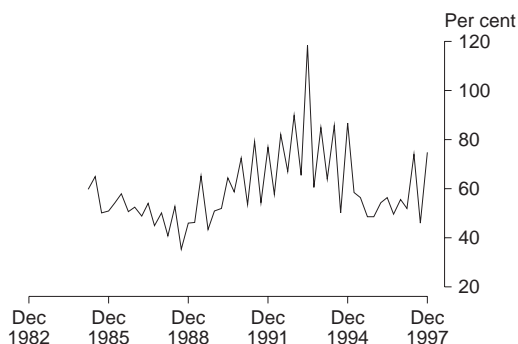
TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Const- ruction	Transport and storage; Communi- cation services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product; Machinery and equipment	Other					
ANNUAL									
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,953	1,246	2,124	214	206	73	77	24	238
1991-92	4,239	1,005	583	276	261	213	163	58	182
1992-93	2,908	290	600	208	110	185	181	64	159
1993-94	6,093	235	142	101	61	44	65	30	82
1994-95	3,124	1,089	166	159	105	137	94	17	86
1995-96	4,981	556	73	113	636	75	175	14	115
1996-97	7,245	32	203	86	405	42	91	14	90
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1996-97									
January	7,369	71	145	80	899	42	186	16	132
February	7,095	37	142	76	905	38	179	14	128
March	6,833	26	146	74	907	38	156	12	122
April	6,568	20	165	81	921	42	126	11	117
May	6,934	30	199	87	677	42	102	13	105
June	7,245	32	203	86	405	42	91	14	90
1997-98									
July	6,269	32	197	82	263	49	84	9	75
August	5,150	18	111	64	248	52	73	9	63
September	5,522	18	129	54	215	70	70	13	65
October	5,332	19	165	86	247	89	70	13	73
November	4,750	19	175	102	281	91	74	11	75
December	4,206	19	189	107	290	101	73	11	75
January	3,991	20	190	101	257	102	73	11	73
February	4,244	20	189	112	252	111	78	11	76
March	4,752	20	188	120	300	104	55	11	76

(a) : Comprises Agriculture, forestry, and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence; Personal and other services.

(b) : Monthly figures relate to the twelve months ending in the reference month. Source: *Industrial Disputes, Australia* (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



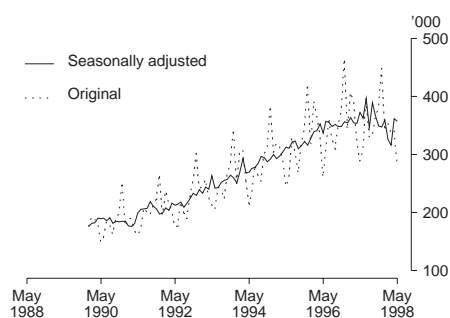
Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net im- migration	Total increase	Total (b)	Age group		
Period							0-14	15-64	65+
ANNUAL ('000)									
1988-89	250.2	118.8	131.4	157.4	282.2	16,814.4	3,724.9	11,243.0	1,846.5
1989-90	257.5	125.1	132.4	124.6	250.7	17,065.1	3,755.0	11,416.8	1,893.4
1990-91	261.2	119.6	141.6	86.4	218.9	17,284.0	3,785.5	11,547.8	1,950.7
1991-92	255.7	120.8	138.3	68.6	210.7	17,494.7	3,816.3	11,674.7	2,003.6
1992-93	265.8	122.0	138.6	30.0	172.4	17,667.1	3,837.5	11,773.2	2,056.4
1993-94	259.4	123.9	134.8	46.5	187.6	17,854.7	3,860.0	11,889.1	2,105.6
1994-95	257.8	125.8	132.0	80.1	217.1	18,071.8	3,888.1	12,032.2	2,151.4
1995-96	252.3	125.2	124.0	104.1	238.9	18,310.7	3,911.3	12,196.3	2,203.1
1996-97	253.5	128.8	125.8	88.4	221.5	18,532.2	3,920.3	12,366.8	2,245.1
QUARTERLY ('000)									
1995-96									
December	61.9	31.1	30.3	29.2	62.3	18,196.1	na	na	na
March	63.9	29.5	33.3	25.1	61.1	18,257.2			
June	62.5	29.8	30.2	20.6	53.5	18,310.7			
1996-97									
September	64.9	38.1	27.8	20.8	56.1	18,366.8			
December	62.6	31.3	31.1	24.8	55.9	18,422.7			
March	62.0	28.2	33.9	31.2	65.1	18,487.8			
June	64.0	31.2	33.0	11.5	44.4	18,532.2			
1997-98									
September	63.9	37.9	26.0	30.4	56.4	18,588.6			
December	63.2	31.4	31.9	10.6	42.5	18,631.1			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1988-89			0.79	0.95	1.7				
1989-90			0.79	0.74	1.5				
1990-91			0.83	0.51	1.3				
1991-92			0.80	0.40	1.2				
1992-93			0.79	0.17	1.0				
1993-94			0.76	0.26	1.1				
1994-95			0.74	0.45	1.2				
1995-96			0.69	0.58	1.3				
1996-97			0.69	0.48	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1996-97									
December			0.17	0.14	0.3				
March			0.18	0.17	0.4				
June			0.18	0.06	0.2				
1997-98									
September			0.14	0.16	0.3				
December			0.17	0.06	0.2				

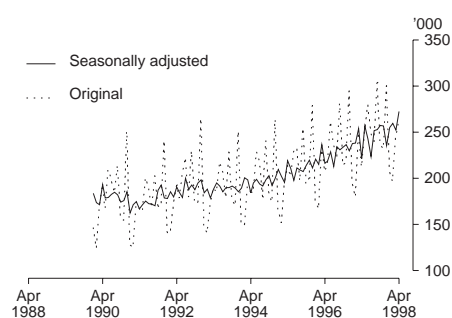
(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

SHORT-TERM VISITOR ARRIVALS



Source: ABS 3401.0 Monthly data

SHORT-TERM RESIDENT DEPARTURES



Source: ABS 3401.0 Monthly data

TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

Period	Original									Seasonally adjusted		
	Arrivals					Departures				Short-term overseas visitor arrivals	Short-term Australian resident departures	
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors			Total
ANNUAL ('000)												
1988-89	145.3	104.6	1,763.5	2,220.3	4,233.6	21.7	91.0	1,836.9	2,157.9	4,107.4	na	na
1989-90	121.2	110.7	2,026.1	2,147.3	4,405.3	27.9	100.2	2,087.8	2,092.8	4,308.6		
1990-91	121.7	114.7	2,054.1	2,227.4	4,518.0	31.1	110.5	2,115.6	2,193.8	4,450.8		
1991-92	107.4	126.8	2,072.5	2,519.7	4,826.4	29.1	115.2	2,173.4	2,473.6	4,791.4		
1992-93	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4		
1993-94	69.8	137.6	2,245.5	3,168.7	5,621.7	27.2	112.7	2,304.0	3,119.0	5,562.9		
1994-95	87.4	151.1	2,387.0	3,535.3	6,160.8	26.9	118.5	2,422.2	3,486.6	6,053.9		
1995-96	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6		
1996-97	85.7	175.2	2,786.1	4,252.8	7,299.7	29.8	136.7	2,837.2	4,216.9	7,220.8		
MONTHLY ('000)												
1996-97												
March	7.3	12.7	208.2	390.9	619.2	2.7	11.8	250.4	385.1	650.1	354.7	254.4
April	6.4	10.8	209.2	325.9	552.4	2.6	10.2	212.7	365.7	591.2	354.4	221.9
May	6.1	9.0	197.5	289.1	501.7	2.4	9.4	251.3	305.4	568.4	372.5	257.3
June	6.2	10.9	222.0	308.2	547.2	2.5	11.8	280.2	302.9	597.4	362.8	243.1
1997-98												
July	6.5	21.7	285.1	397.4	710.7	2.7	12.9	249.3	351.1	616.0	397.1	223.8
August	6.5	11.9	244.2	330.4	593.0	2.5	11.9	240.0	378.1	632.5	346.7	252.2
September	6.2	12.2	270.6	330.9	620.0	2.1	10.1	304.2	303.2	619.6	389.6	253.0
October	6.0	13.5	324.2	366.5	710.2	2.2	9.3	236.9	336.2	584.5	366.8	257.7
November	6.2	12.6	235.5	379.5	633.8	2.3	12.8	232.5	381.9	629.6	349.7	256.8
December	6.7	17.8	175.2	448.3	647.9	2.7	19.5	300.7	366.1	689.0	348.0	235.9
January	7.0	23.0	336.0	346.2	712.2	3.3	17.5	207.3	422.7	650.8	359.6	255.2
February	6.2	28.1	223.8	353.6	611.7	2.4	11.3	196.9	341.2	551.8	326.7	260.0
March	6.4	12.7	217.2	338.6	574.8	2.8	12.4	246.6	349.1	610.8	316.2	252.8
April	6.4	12.6	237.7	341.1	597.8	2.8	12.2	262.5	361.2	638.7	362.3	272.5
May	nya	nya	nya	283.9	nya	nya	nya	nya	nya	nya	357.9	nya

Source: Overseas Arrivals and Departures, Australia (3401.0).

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

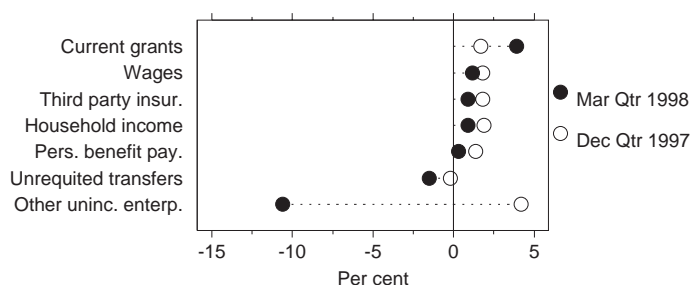
Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Wage Cost Index, Australia (6345.0)

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter

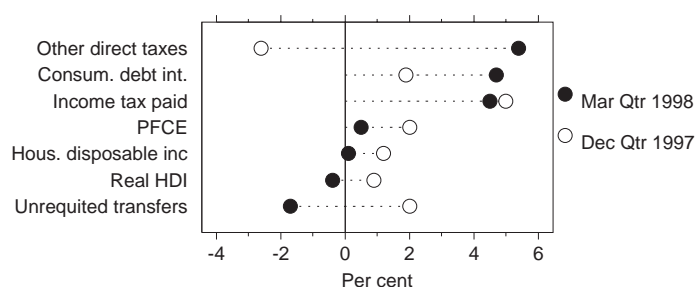


Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

Period	Wages, salaries and supplements	Farm unincorporated enterprises	Other unincorporated enterprises (a)	Third party insurance transfers (b)	Personal benefit payments to residents	Current grants to non-profit institutions	Unrequited transfers from overseas	Household income
ANNUAL (\$ MILLION)								
1988-89	163,690	4,798	57,814	1,232	29,328	3,887	3,271	264,020
1989-90	182,243	4,275	65,333	1,223	32,370	4,353	3,335	293,132
1990-91	190,389	1,314	65,162	1,408	37,262	4,690	3,567	303,792
1991-92	194,639	1,792	61,313	1,282	42,351	5,503	3,512	310,392
1992-93	201,709	2,968	59,573	1,043	46,076	6,128	1,993	319,490
1993-94	212,175	3,487	58,325	1,322	49,667	6,800	2,129	333,905
1994-95	225,867	1,829	68,245	1,668	51,820	7,582	2,199	359,210
1995-96	241,526	4,781	71,776	1,801	55,705	8,601	2,871	387,061
1996-97	257,724	6,105	75,080	1,867	58,566	8,875	3,152	411,369
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	11.5	45.3	18.5	-10.7	5.7	13.1	21.6	12.8
1989-90	11.3	-10.9	13.0	-0.7	10.4	12.0	2.0	11.0
1990-91	4.5	-69.3	-0.3	15.1	15.1	7.7	7.0	3.6
1991-92	2.2	36.4	-5.9	-8.9	13.7	17.3	-1.5	2.2
1992-93	3.6	65.6	-2.8	-18.6	8.8	11.4	-43.3	2.9
1993-94	5.2	17.5	-2.1	26.7	7.8	11.0	6.8	4.5
1994-95	6.5	-47.5	17.0	26.2	4.3	11.5	3.3	7.6
1995-96	6.9	161.4	5.2	8.0	7.5	13.4	30.6	7.8
1996-97	6.7	27.7	4.6	3.7	5.1	3.2	9.8	6.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1995-96								
March	60,560	1,270	18,155	454	14,015	2,228	766	97,448
June	61,540	1,004	18,591	459	14,558	2,164	723	99,039
1996-97								
September	63,536	1,473	18,663	460	14,395	1,998	781	101,306
December	64,404	1,592	18,327	463	14,745	2,205	776	102,512
March	64,892	1,625	18,742	469	14,807	2,269	809	103,613
June	65,448	1,603	19,319	475	14,890	2,484	786	105,005
1997-98								
September	66,424	1,515	19,336	483	14,848	2,187	759	105,552
December	67,626	1,579	19,675	488	15,052	2,225	758	107,402
March	68,443	1,411	19,854	495	15,100	2,312	747	108,361
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
March	0.8	2.1	2.3	1.3	0.4	2.9	4.3	1.1
June	0.9	-1.4	3.1	1.3	0.6	9.5	-2.8	1.3
1997-98								
September	1.5	-5.5	0.1	1.7	-0.3	-12.0	-3.4	0.5
December	1.8	4.2	1.8	1.0	1.4	1.7	-0.1	1.8
March	1.2	-10.6	0.9	1.4	0.3	3.9	-1.5	0.9

(a) : Includes all income from dwellings, interest, and dividends. (b) : Seasonally adjusted data not available. Original data provided.
Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter

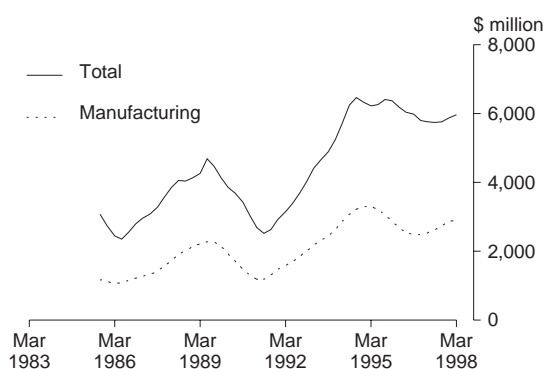
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS —continued

Period	Consumer debt interest (a)	Income tax paid	Other direct taxes, fees, fines etc.	Unrequited transfers to overseas	Household disposable income	Private final consumption expenditure	Saving	Real household disposable income (b)
ANNUAL (\$ MILLION)								
1988-89	5,900	47,433	2,028	883	207,776	196,364	11,412	221,293
1989-90	8,073	49,931	2,335	884	231,909	218,313	13,596	231,965
1990-91	7,183	50,156	2,402	965	243,086	231,700	11,386	231,312
1991-92	5,077	46,830	2,858	960	254,667	244,231	10,436	236,059
1992-93	3,866	47,527	3,064	1,006	264,027	256,634	7,393	239,996
1993-94	3,192	50,570	3,435	1,173	275,535	269,577	5,958	246,585
1994-95	3,683	54,634	3,707	1,217	295,969	286,728	9,241	261,653
1995-96	4,324	60,603	3,949	1,161	317,024	306,481	10,543	273,049
1996-97	4,499	66,278	3,896	1,265	335,431	318,608	16,823	284,433
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	31.1	13.4	12.7	11.1	12.2	11.8	19.5	4.5
1989-90	36.8	5.3	15.1	0.1	11.6	11.2	19.1	4.8
1990-91	-11.0	0.5	2.9	9.2	4.8	6.1	-16.3	-0.3
1991-92	-29.3	-6.6	19.0	-0.5	4.8	5.4	-8.3	2.1
1992-93	-23.9	1.5	7.2	4.8	3.7	5.1	-29.2	1.7
1993-94	-17.4	6.4	12.1	16.6	4.4	5.0	-19.4	2.7
1994-95	15.4	8.0	7.9	3.8	7.4	6.4	55.1	6.1
1995-96	17.4	10.9	6.5	-4.6	7.1	6.9	14.1	4.4
1996-97	4.0	9.4	-1.3	9.0	5.8	4.0	59.6	4.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1995-96								
March	1,093	15,313	1,016	294	79,732	76,883	2,848	68,511
June	1,114	15,399	984	291	81,251	78,094	3,157	69,515
1996-97								
September	1,145	15,825	963	309	83,064	78,422	4,642	70,792
December	1,123	16,470	989	318	83,612	79,283	4,329	71,129
March	1,106	16,589	942	320	84,655	79,970	4,685	71,525
June	1,125	17,766	1,001	318	84,796	81,160	3,636	71,496
1997-98								
September	1,109	16,751	1,115	340	86,237	82,373	3,864	72,673
December	1,130	17,580	1,086	347	87,259	84,015	3,243	73,303
March	1,183	18,376	1,145	341	87,316	84,426	2,890	73,008
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
March	-1.5	0.7	-4.8	0.6	1.2	0.9	8.2	0.6
June	1.7	7.1	6.3	-0.6	0.2	1.5	-22.4	0.0
1997-98								
September	-1.4	-5.7	11.4	6.9	1.7	1.5	6.3	1.6
December	1.9	4.9	-2.6	2.1	1.2	2.0	-16.1	0.9
March	4.7	4.5	5.4	-1.7	0.1	0.5	-10.9	-0.4

(a) : Seasonally adjusted data not available. Original data provided. (b) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPANY PROFITS BEFORE INCOME TAX
Trend



Source: ABS 5651.0 Quarterly data

TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
ANNUAL (\$ MILLION)										
1988-89	3,542	8,697	579	2,122	1,350	716	-48	-168	398	17,190
1989-90	4,948	8,128	363	1,480	1,384	585	-285	-618	75	16,060
1990-91	5,922	5,185	344	671	907	365	-1,009	-267	177	12,294
1991-92	5,048	6,117	393	632	901	374	-429	-930	225	12,331
1992-93	5,268	8,351	324	1,109	1,379	394	144	-497	286	16,757
1993-94	4,833	10,978	368	1,642	1,652	774	849	-1	726	21,821
1994-95	4,668	13,011	500	2,758	1,933	649	916	-340	1,121	25,216
1995-96	5,950	10,771	619	2,546	1,629	780	602	-10	1,949	24,836
1996-97	5,948	10,060	722	2,339	1,627	943	252	-177	1,374	23,088
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	-6.9	32.5	22.2	29.4	18.4	22.1	n.a.	n.a.	37.5	17.3
1989-90	39.7	-6.5	-37.3	-30.3	2.5	-18.4			-81.2	-6.6
1990-91	19.7	-36.2	-5.3	-54.7	-34.4	-37.6			135.8	-23.4
1991-92	-14.8	18.0	14.2	-5.7	-0.7	2.5			27.2	0.3
1992-93	4.4	36.5	-17.6	75.5	53.1	5.4			27.0	35.9
1993-94	-8.3	31.5	13.6	48.0	19.8	96.7			154.2	30.2
1994-95	-3.4	18.5	36.1	68.0	17.0	-16.2			54.4	15.6
1995-96	27.5	-17.2	23.8	-7.7	-15.7	20.2			73.9	-1.5
1996-97	0.0	-6.6	16.5	-8.1	-0.1	20.9			-29.5	-7.0
TREND (\$ MILLION)										
1995-96										
March	1,469	2,697	163	649	382	208	146	-24	499	6,188
June	1,511	2,547	157	624	365	180	173	0	491	6,048
1996-97										
September	1,598	2,482	147	574	373	187	163	-1	460	5,984
December	1,568	2,495	142	547	399	223	100	-50	380	5,805
March	1,485	2,549	152	612	407	264	50	-47	301	5,773
June	1,392	2,637	155	697	399	258	-11	-30	245	5,741
1997-98										
September	1,321	2,757	164	719	391	220	-54	-13	255	5,760
December	1,289	2,872	185	681	390	201	-60	8	307	5,873
March	1,252	2,943	214	610	391	206	-32	20	377	5,980
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97										
March	-7.1	2.7	3.4	6.6	9.1	41.2	-69.3	na	-34.6	-3.5
June	-11.2	5.7	9.2	27.4	0.0	15.7	-111.0		-35.5	-1.1
1997-98										
September	-11.0	8.2	7.9	17.5	-3.9	-16.7	-208.0		-15.3	-0.2
December	-7.4	8.9	19.4	-2.3	-2.3	-22.1	445.5		25.3	2.3
March	-5.2	6.7	30.5	-15.2	0.0	-6.4	-40.7		47.8	3.8

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.
Source: Company Profits, Australia (5651.0).

TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1988-89	515.70	428.50	487.30	559.50	440.80	520.90	505.50	330.50	431.10
1989-90	552.20	458.30	521.00	598.60	471.30	556.30	542.30	352.90	459.70
1990-91	588.30	491.40	555.40	632.70	503.60	588.90	574.10	376.90	486.70
1991-92	615.40	516.20	580.80	655.90	528.00	611.20	590.40	393.80	500.80
1992-93	627.20	525.80	591.00	672.60	537.90	624.60	605.20	402.40	511.00
1993-94	646.00	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994-95	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995-96	705.10	585.80	662.50	761.90	599.90	704.10	664.30	435.00	557.30
1996-97	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	7.1	7.0	6.9	7.0	6.9	6.8	7.3	6.8	6.6
1990-91	6.5	7.2	6.6	5.7	6.9	5.9	5.9	6.8	5.9
1991-92	4.6	5.0	4.6	3.7	4.8	3.8	2.8	4.5	2.9
1992-93	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993-94	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-96	4.8	3.8	4.5	4.5	3.8	4.3	3.0	1.9	2.5
1996-97	3.7	4.4	3.9	3.3	4.4	3.6	2.7	3.9	3.0
ORIGINAL (\$ PER WEEK)									
1995-96									
February	708.00	589.20	665.70	764.90	602.50	707.10	668.10	439.40	562.60
May	715.80	594.10	672.60	774.20	607.90	715.20	671.50	441.10	564.40
1996-97									
August	719.80	599.40	676.60	774.80	614.20	717.20	673.80	445.10	566.70
November	727.00	611.90	685.60	787.90	627.50	730.20	679.80	447.10	570.00
February	738.00	615.60	694.10	791.20	628.80	732.90	688.70	457.80	581.60
May	740.70	620.30	696.60	795.80	634.80	736.80	687.10	457.40	577.80
1997-98									
August	753.60	626.90	706.60	808.00	641.20	746.10	693.80	460.20	582.20
November	757.70	633.20	711.30	815.50	648.30	753.20	709.30	466.10	592.70
February	770.00	642.00	722.30	825.10	656.00	762.10	715.60	470.10	597.40
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1996-97									
February	1.5	0.6	1.2	0.4	0.2	0.4	1.3	2.4	2.0
May	0.4	0.8	0.4	0.6	1.0	0.5	-0.2	-0.1	-0.7
1997-98									
August	1.7	1.1	1.4	1.5	1.0	1.3	1.0	0.6	0.8
November	0.5	1.0	0.7	0.9	1.1	1.0	2.2	1.3	1.8
February	1.6	1.4	1.5	1.2	1.2	1.2	0.9	0.9	0.8
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1996-97									
February	4.2	4.5	4.3	3.4	4.4	3.6	3.1	4.2	3.4
May	3.5	4.4	3.6	2.8	4.4	3.0	2.3	3.7	2.4
1997-98									
August	4.7	4.6	4.4	4.3	4.4	4.0	3.0	3.4	2.7
November	4.2	3.5	3.7	3.5	3.3	3.1	4.3	4.2	4.0
February	4.3	4.3	4.1	4.3	4.3	4.0	3.9	2.7	2.7

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

Release of the new Wage Cost Index

On 26 March 1998, the ABS released the new publication *Wage Cost Index, Australia* (Cat. no. 6345.0). The Wage Cost Index (WCI) measures changes in wage and salary costs for employee jobs, and is unaffected by changes in the quality and quantity of work performed. The index has a base period of September quarter 1997 = 100.

There are four sets of quarterly indexes in the WCI publication:

- Ordinary time hourly rates of pay indexes — excluding bonuses
- Ordinary time hourly rates of pay indexes — including bonuses
- Total hourly rates of pay indexes — excluding bonuses
- Total hourly rates of pay indexes — including bonuses

Table 7.4 below shows *Total hourly rates of pay indexes, by occupation: excluding bonuses*. The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates. However, they are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

More detailed information on the WCI is contained in the April 1998 edition of *Australian Economic Indicators* and in *Information Paper: Wage Cost Index, Australia* (Cat. no. 6346.0).

TABLE 7.4. TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)										
1995-96 March June										
<i>(Note: Index numbers have not been compiled PRIOR to the September quarter 1997)</i>										
1996-97 September December March June										
1997-98 September	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
December	101.1	100.8	100.9	100.8	100.8	100.7	100.7	100.8	100.9	100.8
March	102.1	101.8	101.8	101.9	101.6	101.5	101.6	101.2	101.9	101.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1996-97 March June										
<i>(Note: Quarterly movements have not been compiled PRIOR to the December quarter 1997)</i>										
1997-98 September										
December	1.1	0.8	0.9	0.8	0.8	0.7	0.7	0.8	0.9	0.8
March	1.0	1.0	0.9	1.1	0.8	0.8	0.9	0.4	1.0	0.9

Source: *Wage Cost Index, Australia* (6345.0)

8

FINANCIAL MARKETS

TABLES

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia (5609.0)

Australian National Accounts: Financial Accounts (5232.0)

Lending Finance, Australia (5671.0)

Australian Stock Exchange

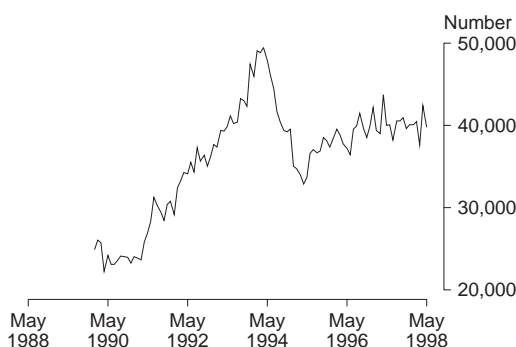
Reserve Bank of Australia *Bulletin*

TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposit with banks(a)		M3 (b)	Net NBFI	Broad money (d)	Money base (e)	Loans and advances	Bank bills	Total credit (h)
		Current	Other		borrow- ings (c)			(f)	outstand- ing (g)	
ORIGINAL										
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	266,180	68,265	334,445
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-93	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	342,419
1993-94	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-95	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	400,404
1995-96	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-97	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1996-97										
April	19,558	76,280	220,754	316,592	61,238	377,830	33,374	418,947	60,847	479,794
May	19,586	76,543	222,585	318,715	61,417	380,132	33,258	423,030	61,117	484,147
June	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1997-98										
July	19,893	79,647	224,722	324,263	63,060	387,323	32,149	434,138	61,584	495,722
August	20,011	80,581	223,765	324,358	63,630	387,988	30,923	436,140	62,172	498,312
September	20,066	80,849	224,078	324,993	65,486	390,479	30,366	439,786	62,793	502,579
October	20,209	84,268	224,319	328,796	67,911	396,707	29,268	443,253	63,616	506,869
November	20,513	85,346	224,379	330,238	67,170	397,408	29,308	448,086	63,702	511,788
December	21,098	87,039	225,463	333,600	66,234	399,834	29,962	455,061	64,638	519,719
January	20,743	86,241	226,157	333,141	66,232	399,373	29,637	456,352	64,955	521,307
February	20,749	84,846	227,959	333,554	66,742	400,296	29,696	457,690	64,625	522,315
March	20,831	83,493	228,457	332,781	68,666	401,447	29,335	462,099	65,661	527,760
April	21,096	85,062	229,034	335,192	68,104	403,296	29,775	465,636	66,136	531,772
May	21,051	86,437	229,439	336,926	67,183	404,109	29,482	468,627	65,857	534,484
SEASONALLY ADJUSTED										
1996-97										
April	19,819	76,446	221,745	318,011	61,193	379,204	na	na	na	480,764
May	19,724	77,883	223,527	321,133	61,099	382,232				484,619
June	19,853	78,517	225,449	323,818	62,031	385,849				488,351
1997-98										
July	19,932	79,785	224,756	324,473	63,708	388,181				495,159
August	20,067	82,079	224,601	326,747	63,812	390,559				498,522
September	20,143	82,036	223,970	326,150	65,451	391,601				502,157
October	20,208	84,227	223,840	328,276	67,488	395,764				505,677
November	20,432	84,603	224,480	329,515	66,512	396,027				511,013
December	20,573	83,218	224,536	328,327	66,491	394,818				518,037
January	20,731	85,454	224,856	331,041	66,992	398,033				521,497
February	20,879	84,795	227,293	332,968	66,361	399,329				523,482
March	20,969	83,575	227,781	332,326	68,728	401,054				528,763
April	21,027	84,795	230,028	335,851	68,055	403,906				532,856
May	21,197	87,920	230,374	339,491	66,845	406,336				535,001

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

**SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS
Seasonally adjusted**

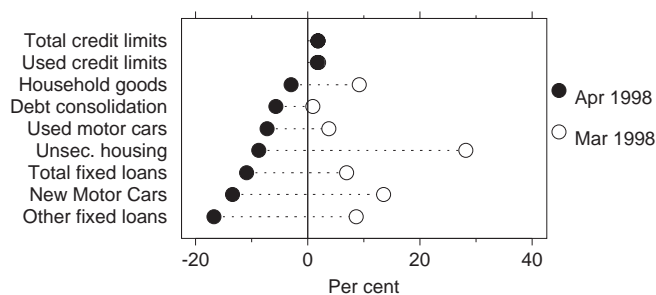


Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
Period	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-93	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-94	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-95	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-96	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-97	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,039
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-93	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-94	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-95	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-96	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-97	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1996-97									
March	5,386	564	1,867	217	31,803	3,417	39,056	4,198	242
April	5,948	622	2,302	260	35,481	3,726	43,731	4,608	264
May	5,966	611	2,120	252	31,950	3,423	40,036	4,286	234
June	5,722	607	2,054	248	32,305	3,504	40,081	4,358	223
1997-98									
July	5,918	633	2,019	244	30,348	3,390	38,285	4,266	219
August	6,083	656	1,976	251	32,505	3,582	40,564	4,489	215
September	6,539	735	1,985	249	32,081	3,590	40,605	4,574	240
October	6,149	694	2,046	250	32,752	3,697	40,947	4,641	265
November	5,914	684	1,934	245	31,803	3,606	39,651	4,535	235
December	6,246	729	2,148	278	31,722	3,674	40,116	4,681	222
January	6,214	712	1,904	229	31,989	3,675	40,107	4,616	190
February	6,331	717	1,939	237	32,227	3,581	40,497	4,534	243
March	5,946	679	1,789	235	29,868	3,401	37,603	4,314	256
April	6,193	690	1,864	230	34,349	3,802	42,406	4,722	224
May	6,077	666	1,787	226	31,912	3,523	39,776	4,415	226
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
November	-3.8	-1.4	-5.5	-1.7	-2.9	-2.5	-3.2	-2.3	-11.5
December	5.6	6.6	11.1	13.3	-0.3	1.9	1.2	3.2	-5.2
January	-0.5	-2.4	-11.4	-17.6	0.8	0.0	-0.0	-1.4	-14.5
February	1.9	0.7	1.8	3.3	0.7	-2.6	1.0	-1.8	28.0
March	-6.1	-5.3	-7.7	-0.8	-7.3	-5.0	-7.1	-4.8	5.4
April	4.2	1.7	4.2	-2.1	15.0	11.8	12.8	9.4	-12.8
May	-1.9	-3.6	-4.1	-1.5	-7.1	-7.3	-6.2	-6.5	1.0

(a) : Seasonally adjusted data not available. Original data provided. Source: Housing Finance for Owner Occupation, Australia (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from previous month

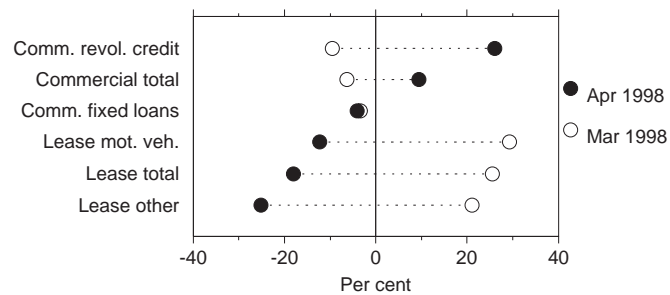
Source: ABS 5671.0

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities								
	Purchase of				Household and personal goods \$ m	Unsecured owner-occupied housing \$ m	Debt consolidation and refinancing \$ m	Other \$ m	Total \$ m	New and increased credit limits during period \$ m	Credit limits at end of period							
	Motor cars and station wagons		Used	\$ m							Total \$ m	Used \$ m						
	New																	
	Number	\$ m																
ANNUAL																		
1992-93	100,433	1,635	386,944	3,557	494	490	3,202	4,037	13,416	7,305	33,939	14,068						
1993-94	109,568	2,044	436,469	4,470	532	530	4,653	4,327	16,556	8,897	37,792	16,061						
1994-95	131,105	2,624	467,665	5,136	541	626	4,969	4,727	18,623	9,891	40,524	16,767						
1995-96	129,692	2,505	489,204	5,557	565	704	6,027	5,574	20,931	11,351	44,402	18,047						
1996-97	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	51,601	21,358						
PERCENTAGE CHANGE FROM PREVIOUS YEAR																		
1992-93	2.3	7.9	2.3	9.1	8.8	7.7	-1.0	6.4	5.5	6.1	5.2	1.6						
1993-94	9.1	25.0	12.8	25.7	7.7	8.3	45.3	7.2	23.4	21.8	11.4	14.2						
1994-95	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4						
1995-96	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	9.6	7.6						
1996-97	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	16.2	18.3						
ORIGINAL																		
1996-97																		
February	10,930	210	38,481	457	64	61	448	539	1,780	1,097	48,869	20,364						
March	11,105	208	34,975	417	66	60	482	514	1,747	1,204	49,394	20,462						
April	11,956	237	37,457	453	69	68	525	538	1,891	1,386	49,670	20,389						
May	10,939	220	35,979	438	65	66	511	514	1,813	1,434	50,598	20,807						
June	12,107	241	42,515	500	60	57	523	542	1,923	1,516	51,601	21,358						
1997-98																		
July	12,582	255	39,761	493	69	56	508	573	1,954	1,937	52,706	21,921						
August	11,467	226	37,391	460	62	50	431	563	1,792	1,639	53,724	22,058						
September	12,310	248	38,876	483	61	53	436	568	1,849	1,575	54,779	22,887						
October	13,409	260	38,924	484	66	58	444	587	1,898	1,926	55,959	22,766						
November	13,031	251	36,007	452	78	55	408	560	1,805	1,846	56,826	23,320						
December	14,069	281	37,131	479	69	58	416	590	1,891	1,827	57,939	24,238						
January	12,355	247	35,718	463	65	46	390	540	1,750	1,345	58,723	24,462						
February	12,074	250	35,778	463	59	50	414	601	1,837	1,421	59,589	25,322						
March	13,831	284	37,192	480	64	64	417	653	1,963	1,674	60,670	25,806						
April	12,061	246	34,947	445	62	58	394	544	1,749	1,744	61,745	26,223						
PERCENTAGE CHANGE FROM PREVIOUS MONTH																		
1997-98																		
October	8.9	4.8	0.1	0.3	6.9	9.3	1.8	3.4	2.7	22.3	2.2	-0.5						
November	-2.8	-3.4	-7.5	-6.6	19.6	-4.5	-8.0	-4.6	-4.9	-4.2	1.5	2.4						
December	8.0	11.8	3.1	5.9	-12.5	4.5	1.9	5.2	4.8	-1.0	2.0	3.9						
January	-12.2	-12.0	-3.8	-3.4	-5.9	-20.8	-6.3	-8.3	-7.5	-26.4	1.4	0.9						
February	-2.3	1.3	0.2	0.0	-9.1	9.8	6.2	11.3	5.0	5.7	1.5	3.5						
March	14.6	13.5	4.0	3.7	9.2	28.1	0.9	8.6	6.9	17.8	1.8	1.9						
April	-12.8	-13.4	-6.0	-7.3	-2.9	-8.8	-5.7	-16.8	-10.9	4.2	1.8	1.6						

Source: Lending Finance, Australia (5671.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from previous month



Source: ABS 5671.0

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1992-93	36,601	50,366	86,967	2,999	1,915	4,914
1993-94	46,583	48,557	95,139	3,557	2,290	5,846
1994-95	50,520	53,812	104,331	3,871	2,593	6,463
1995-96	64,317	75,016	139,334	4,086	3,021	7,107
1996-97	75,976	78,560	154,536	4,076	3,302	7,379
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1992-93	15.7	11.9	13.5	15.3	2.1	9.8
1993-94	27.3	-3.6	9.4	18.6	19.6	19.0
1994-95	8.5	10.8	9.7	8.8	13.2	10.6
1995-96	27.3	39.4	33.5	5.6	16.5	10.0
1996-97	18.1	4.7	10.9	-0.2	9.3	3.8
ORIGINAL (\$ MILLION)						
1996-97						
February	5,086	5,825	10,911	301	240	541
March	6,377	5,438	11,815	306	242	548
April	6,479	7,457	13,936	363	311	674
May	8,790	8,669	17,458	371	284	654
June	8,185	7,482	15,668	476	448	924
1997-98						
July	8,066	7,902	15,967	425	433	858
August	7,038	7,523	14,562	337	289	626
September	7,565	7,494	15,059	389	287	675
October	8,123	7,705	15,828	401	302	703
November	8,067	6,684	14,751	363	300	663
December	8,523	7,212	15,736	441	361	802
January	5,569	4,617	10,186	333	242	575
February	7,150	6,207	13,357	361	305	666
March	6,903	5,619	12,522	467	369	836
April	6,625	7,084	13,709	409	276	685
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1997-98						
October	7.4	2.8	5.1	3.1	5.2	4.0
November	-0.7	-13.2	-6.8	-9.5	-0.6	-5.7
December	5.7	7.9	6.7	21.7	20.3	21.0
January	-34.7	-36.0	-35.3	-24.5	-33.1	-28.4
February	28.4	34.4	31.1	8.4	26.2	15.9
March	-3.5	-9.5	-6.3	29.3	21.1	25.5
April	-4.0	26.1	9.5	-12.3	-25.2	-18.0

Source: Lending Finance, Australia (5671.0).

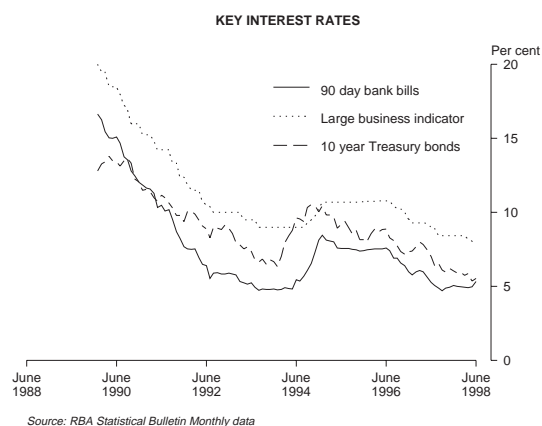


TABLE 8.5. KEY INTEREST RATES (a)

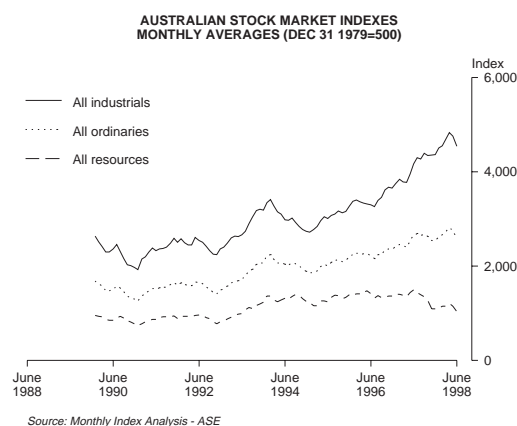
Period	Private							Commonwealth government securities			
	Authorised dealers: weighted average rate (b)	90-day bank bills (c)	Fixed bank deposits: \$5,000 to \$100,000; 12 months	Unofficial market rate (d)	Banks' business loans (e)		Housing loans — banks (f)	13 week Treasury notes	Treasury Bonds		
					Large variable	Small variable			3 year	5 year	10 year
ORIGINAL (PER CENT)											
1989–90	14.98	15.09	14.25	15.05	18.50	18.70	16.50	14.75	na	13.80	13.40
1990–91	10.39	10.48	10.00	10.54	14.25	14.35	13.00	10.10		11.07	11.17
1991–92	6.41	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992–93	5.21	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993–94	4.69	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994–95	7.44	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995–96	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996–97	na	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997–98		5.33	4.60	5.07	8.05	7.70	6.70	5.00	5.25	5.38	5.58
1996–97											
April	na	5.99	5.50	6.05	9.30	9.75	7.55	5.80	6.77	7.30	7.83
May		5.63	5.30	5.91	9.25	9.75	7.20	5.33	6.21	6.80	7.48
June		5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997–98											
July		5.08	4.90	5.44	8.95	9.25	7.20	4.87	5.58	5.95	6.37
August		4.91	4.75	4.98	8.45	8.75	6.70	4.86	5.51	6.00	6.56
September		4.72	4.45	4.98	8.45	8.75	6.70	4.65	5.23	5.67	6.13
October		4.90	4.45	4.98	8.45	8.75	6.70	—	5.24	5.58	5.96
November		4.97	4.45	5.00	8.45	8.75	6.70	4.92	5.59	5.88	6.20
December		5.07	4.50	5.03	8.45	8.75	6.70	4.98	5.49	5.72	6.05
January		5.01	4.45	5.00	8.45	8.75	6.70	4.96	5.32	5.57	5.90
February		4.99	4.45	4.98	8.45	8.75	6.70	4.93	5.33	5.60	5.98
March		4.97	4.50	5.00	8.45	8.75	6.70	—	5.12	5.39	5.75
April		4.93	4.50	4.98	8.20	8.75	6.70	4.85	5.22	5.49	5.89
May		4.99	4.55	5.00	8.05	7.70	6.70	—	4.87	5.07	5.38
June		5.33	4.60	5.07	8.05	7.70	6.70	5.00	5.25	5.38	5.58

(a) : All data are end of period unless otherwise specified. (b) : Data no longer collected by RBA. (c) : Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 8.6. EXCHANGE RATES (a)

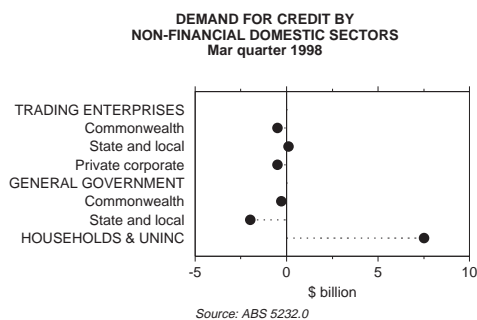
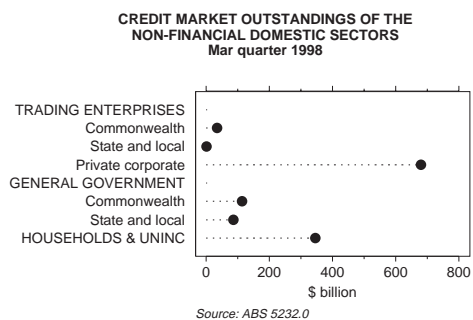
Period	United States dollar	United Kingdom pound	German mark	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (b)
ORIGINAL PER (\$A)							
1989-90	0.7890	0.4536	1.3180	120.41	1.3439	0.59672	61.6
1990-91	0.7681	0.4711	1.3818	106.19	1.3303	0.58245	59.7
1991-92	0.7488	0.3945	1.1438	94.05	1.3752	0.52131	55.2
1992-93	0.6722	0.4453	1.1366	71.54	1.2478	0.48183	49.5
1993-94	0.7291	0.4721	1.1591	72.20	1.2258	0.50264	53.0
1994-95	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1995-96	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1996-97	0.7455	0.4482	1.2946	85.20	1.0996	0.53475	56.7
1997-98	0.6135	0.3681	1.1096	86.16	1.1931	0.46166	57.9
1996-97							
April	0.7811	0.4789	1.3464	99.16	1.1262	0.57270	60.7
May	0.7613	0.4644	1.2922	88.58	1.1056	0.54737	58.0
June	0.7455	0.4482	1.2946	85.20	1.0996	0.53475	56.7
1997-98							
July	0.7452	0.4551	1.3677	87.89	1.1477	0.55026	58.3
August	0.7344	0.4541	1.3157	87.50	1.1455	0.54015	58.2
September	0.7198	0.4467	1.2721	87.17	1.1272	0.52682	57.7
October	0.7036	0.4221	1.2097	84.61	1.1277	0.51046	57.1
November	0.6803	0.4059	1.1965	86.75	1.1040	0.49880	57.0
December	0.6527	0.3937	1.1674	84.79	1.1219	0.48326	58.1
January	0.6693	0.4094	1.2276	85.30	1.1560	0.49481	61.9
February	0.6745	0.4105	1.2259	85.85	1.1619	0.50149	60.6
March	0.6634	0.3955	1.2253	87.87	1.1979	0.49503	59.6
April	0.6499	0.3889	1.1656	85.82	1.1712	0.48288	58.0
May	0.6236	0.3835	1.1097	86.44	1.1671	0.46452	57.5
June	0.6135	0.3681	1.1096	86.16	1.1931	0.46166	57.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1997-98							
December	-4.1	-3.0	-2.4	-2.3	1.6	-3.1	1.9
January	2.5	4.0	5.2	0.6	3.0	2.4	6.6
February	0.8	0.3	-0.1	0.6	0.5	1.3	-2.1
March	-1.6	-3.7	0.0	2.4	3.1	-1.3	-1.7
April	-2.0	-1.7	-4.9	-2.3	-2.2	-2.5	-2.7
May	-4.0	-1.4	-4.8	0.7	-0.3	-3.8	-0.8
June	-1.6	-4.0	0.0	-0.3	2.2	-0.6	0.7
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1997-98							
December	-18.1	-16.4	-5.7	-8.4	-0.3	-12.9	-2.2
January	-12.2	-13.5	-1.5	-8.2	4.3	-9.8	6.6
February	-13.1	-13.9	-6.3	-8.1	3.4	-10.2	2.3
March	-15.7	-17.9	-7.3	-9.7	5.8	-13.2	-1.5
April	-16.8	-18.8	-13.4	-13.5	4.0	-15.7	-4.5
May	-18.1	-17.4	-14.1	-2.4	5.6	-15.1	-0.8
June	-17.7	-17.9	-14.3	1.1	8.5	-13.7	2.1

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

**TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES**

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-94	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-95	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-96	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
1996-97	2,662.7	2,725.9	2,096.1	4,173.0	4,301.8	3,177.5	1,500.4	1,530.3	1,275.6
1997-98	2,608.2	2,881.4	2,219.2	4,548.4	4,964.5	3,401.2	1,047.5	1,245.8	994.1
ORIGINAL (31 DEC 1979 = 500)									
1996-97									
April	2,410.2	2,488.0	2,352.2	3,784.8	3,906.3	3,681.5	1,351.1	1,395.2	1,324.9
May	2,538.6	2,610.5	2,485.4	3,960.1	4,062.3	3,901.6	1,447.3	1,497.3	1,390.8
June	2,662.7	2,725.9	2,600.9	4,173.0	4,301.8	4,059.4	1,500.4	1,530.3	1,478.6
1997-98									
July	2,696.6	2,745.9	2,637.6	4,304.2	4,392.5	4,205.0	1,448.1	1,523.1	1,409.4
August	2,656.5	2,727.5	2,593.0	4,274.5	4,306.1	4,177.2	1,395.0	1,436.8	1,357.2
September	2,689.0	2,779.2	2,581.9	4,396.7	4,610.9	4,160.4	1,348.3	1,385.9	1,321.2
October	2,633.8	2,779.2	2,299.2	4,350.5	4,562.5	3,835.8	1,280.9	1,380.2	1,084.0
November	2,545.4	2,571.0	2,435.7	4,361.8	4,317.2	4,146.8	1,097.1	1,187.2	1,051.8
December	2,548.8	2,616.5	2,494.0	4,367.2	4,475.9	4,287.6	1,098.8	1,134.4	1,041.0
January	2,620.5	2,685.3	2,542.4	4,508.5	4,616.4	4,399.5	1,112.1	1,163.2	1,054.9
February	2,664.4	2,696.0	2,621.2	4,554.7	4,649.2	4,483.4	1,158.3	1,195.1	1,120.1
March	2,733.8	2,792.0	2,652.7	4,698.7	4,803.9	4,555.5	1,164.6	1,189.4	1,133.7
April	2,819.5	2,881.4	2,749.1	4,839.4	4,964.5	4,680.1	1,207.3	1,245.8	1,178.1
May	2,756.7	2,812.3	2,667.0	4,762.3	4,821.9	4,665.7	1,150.4	1,216.5	1,098.6
June	2,608.2	2,689.1	2,524.9	4,548.4	4,689.0	4,423.7	1,047.5	1,092.1	994.1

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: Australian Stock Exchange.

**TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)**

	1995-96		1996-97				1997-98			
	1995-96	1996-97	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Amounts outstanding at end of period										
Total debt and equity outstandings of the non-financial domestic sectors	1,084.8	1,189.1	1,084.8	1,099.4	1,132.3	1,136.7	1,189.1	1,221.8	1,251.0	1,260.2
of which:										
Commonwealth Public Trading Enterprises	9.9	12.4	9.9	8.6	10.6	9.7	12.4	10.9	31.8	34.5
State and Local Public Trading Enterprises	1.0	0.8	1.0	1.0	1.2	1.2	0.8	0.7	0.9	1.1
Private Corporate Trading Enterprises	584.5	651.7	584.5	587.8	606.7	612.6	651.7	676.4	679.8	681.0
Commonwealth Government	111.5	120.5	111.5	117.2	120.6	118.8	120.5	119.9	112.9	112.8
State and Local Government	89.5	86.8	89.5	88.9	91.8	88.4	86.8	89.0	88.2	86.1
Households and Unincorporated Businesses	289.3	317.0	289.3	295.9	301.4	306.1	317.0	324.8	337.3	344.8
Net transactions during period										
Total funds raised on conventional credit markets by non-financial domestic sectors	79.5	70.4	16.2	11.2	16.0	19.4	23.9	14.0	35.7	4.3
of which:										
Commonwealth Public Trading Enterprises	0.0	2.8	0.0	-0.9	1.9	-0.4	2.3	-1.9	15.0	-0.5
State and Local Public Trading Enterprises	-1.9	-0.2	-0.2	0.0	0.1	0.0	-0.3	-0.1	0.3	0.1
Private Corporate Trading Enterprises	52.6	44.0	10.9	5.2	5.6	14.5	18.7	8.2	15.2	-0.5
Loans and placements	19.0	11.9	3.8	3.0	0.7	4.1	4.1	6.5	4.3	-0.4
Short-term debt securities	11.7	5.3	3.6	-0.9	0.4	2.6	3.2	-2.0	1.1	-1.6
Long-term debt securities	3.3	2.2	1.2	-1.0	1.1	0.8	1.2	0.6	2.5	-1.0
Equity	18.6	24.6	2.4	4.2	3.4	6.9	10.0	3.0	7.3	2.5
Commonwealth Government	6.7	2.6	-1.9	2.4	1.6	1.3	-2.7	-1.0	-7.4	-0.3
Short-term debt securities	1.7	-2.0	-3.5	2.2	0.0	0.2	-4.4	0.6	0.0	1.1
Long-term debt securities	65.0	4.6	1.6	0.2	1.6	1.1	1.7	-1.6	-7.4	-1.4
State and Local Government	-12.0	-6.3	-3.9	-2.1	1.3	-0.7	-4.9	0.9	0.1	-2.0
Loans and placements	0.4	0.5	-0.1	0.1	0.5	-0.2	0.0	0.1	-0.1	0.3
Short-term debt securities	-8.5	0.7	-1.9	1.1	1.0	-1.0	-0.4	3.1	-1.8	0.0
Long-term debt securities	-3.8	-7.6	-1.8	-3.3	-0.1	0.3	-4.5	-2.2	2.2	-2.2
Households and Unincorporated Businesses	31.0	27.6	11.4	6.6	4.5	4.8	10.8	7.8	12.4	7.5
Loans and placements	31.8	28.1	11.3	6.8	5.5	5.0	10.8	7.9	12.4	7.6
Short-term debt securities	-0.8	-0.6	0.1	-0.3	0.0	-0.2	0.0	0.0	0.0	-0.2

Source: Australian National Accounts: Financial Accounts (5232.0).

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Wage Cost Index, Australia (6345.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index, Australia (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

TABLE 9.1 STATE SUMMARY

	Latest Observation	Frequency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Capital Territory	Australian Australia
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	Jun 98	monthly	61.7	63.7	64.8	59.6	66.5	59.9	69.3	72.4	63.2
Unemployment rate (%) (trend)	Jun 98	monthly	7.5	8.4	8.5	10.0	7.0	10.5	5.2	6.6	8.1
Average weekly total earnings (\$) (original)	Feb 97	quarterly	609.60	610.40	580.50	533.60	570.30	534.10	631.40	719.00	597.40
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (\$'000) (seasonally adjusted)(b)	Dec 97	quarterly	na	na	na	na	na	na	na	na	6.2
Retail Turnover (\$) (1989-90 prices) (seasonally adjusted)	Mar 98	quarterly	1,556.4	1,408.2	1,499.8	1,425.0	1,573.1	1,389.8	1,541.8	1,737.9	1,498.7
Retail turnover (trend)	May 98	monthly	630.2	567.7	628.6	585.1	628.9	553.4	653.3	701.3	610.1
Private new capital expenditure(c) (seasonally adjusted)	Mar 97	quarterly	523.9	534.2	399.7	486.2	1209.2	298.9	na	na	554.2
Registrations of new motor vehicles (no. per '000 population) (trend)	May 98	monthly	3.487	3.476	3.488	2.941	3.875	2.857	3.911	4.521	3.484
Res. building approvals (no. per '000 population) (trend)	May 98	monthly	0.709	0.730	0.900	0.411	0.916	0.273	1.105	0.252	0.730
Res. building approvals (\$) (original)	May 98	monthly	88.0	76.4	88.3	37.3	107.9	22.7	173.9	43.7	81.5
Housing Finance commitments (\$) (original)	May 98	monthly	294.7	230.6	193.3	173.2	321.4	125.1	172.8	236.6	237.0
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Gross state product (income based) (seasonally adjusted)(b)	Dec 97	quarterly	na	na	na	na	na	na	na	na	0.4
Retail turnover (1989-90 prices) (seasonally adjusted)	Mar 98	quarterly	0.1	-1.4	2.2	3.5	0.6	-3.6	0.5	-0.4	0.3
Retail turnover (trend)	May 98	monthly	-0.1	0.2	0.9	0.7	0.2	-0.4	1.1	0.1	0.2
Private new capital expenditure (c) (seasonally adjusted)	Mar 97	quarterly	-17.9	-20.2	-32.4	-24.3	-7.9	-24.6	na	na	-19.4
Registrations of new motor vehicles (trend)	May 98	monthly	0.5	0.6	-1.0	1.0	2.1	1.0	-1.6	-1.5	0.4
Res. building approvals - number (trend)	May 98	monthly	-0.1	1.3	-1.9	-1.9	1.9	-0.8	1.0	-9.3	0.3
Res. building approvals - value (original)	May 98	monthly	-6.3	-4.7	-11.3	25.7	19.8	-5.3	80.8	16.4	-2.2
Consumer Price Index (original)	Mar 98	quarterly	0.6	-0.2	0.5	0.5	0.4	0.3	0.7	0.8	0.3
Labour force participation rate (percentage points) (trend)	Jun 98	monthly	0.1	0.0	-0.1	-0.2	0.1	0.0	0.3	0.3	0.0
Unemployment rate (percentage points) (trend)	Jun 98	monthly	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	0.0
Average weekly total earnings (original)	Feb 97	quarterly	-0.2	1.6	-0.1	3.7	0.7	1.2	4.6	3.9	0.8
Housing finance commitments (original)	May 97	monthly	-2.2	5.5	-3.5	-5.4	7.1	0.0	-14.6	11.9	6.5
Total hourly rates of pay indexes, excluding bonuses (original)	Mar 98	quarterly	1.1	0.9	0.8	0.7	1.1	0.7	0.6	0.9	0.9

(a) : The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) : The final release of *Australian National Accounts: State Accounts* (5242.0) was the June Quarter 1997 issue. In its May 1997 budget, the Australian Government announced its decision to reduce the ABS's funding allocation for 1997-98 and subsequent years, and at the same time announced specific program cuts. One of these concerned the quarterly state accounts.

(c) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1988-89	5,776.3	4,320.2	2,827.6	1,419.0	1,578.4	455.3	161.2	276.4	16,814.4
1989-90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990-91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991-92	5,962.6	4,455.0	3,030.0	1,456.5	1,658.0	469.8	168.1	294.7	17,494.7
1992-93	6,004.9	4,472.4	3,109.8	1,460.7	1,677.7	471.7	170.7	299.3	17,667.1
1993-94	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	17,854.7
1994-95	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995-96	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996-97	6,274.4	4,605.1	3,401.2	1,479.8	1,798.1	473.5	187.1	309.8	18,532.2
QUARTERLY ('000) — ORIGINAL									
1995-96									
December	6,168.8	4,539.8	3,303.4	1,471.2	1,749.3	474.1	180.5	305.8	18,196.1
March	6,186.4	4,551.4	3,323.1	1,472.9	1,757.7	474.2	181.4	307.2	18,257.2
June	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996-97									
September	6,221.4	4,571.0	3,355.7	1,475.0	1,773.2	474.5	184.2	308.8	18,366.8
December	6,240.9	4,581.3	3,371.4	1,476.2	1,781.9	474.1	185.3	308.5	18,422.7
March	6,261.3	4,596.1	3,388.9	1,477.9	1,790.4	473.6	186.4	310.0	18,487.8
June	6,274.4	4,605.1	3,401.2	1,479.8	1,798.1	473.5	187.1	309.8	18,532.2
1997-98									
September	6,293.0	4,617.4	3,417.4	1,481.6	1,805.4	472.7	188.7	309.2	18,588.6
December	6,306.3	4,627.3	3,430.4	1,482.9	1,811.1	471.8	189.2	309.0	18,631.1

(a) : Excludes Jervis Bay Territory from September quarter 1993. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989–90 PRICES — INCOME BASED

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1989–90	129,122	101,650	55,520	27,909	36,672	8,105	3,955	7,110	371,431
1990–91	128,468	99,553	55,183	27,564	37,523	8,235	4,052	7,292	368,739
1991–92	128,319	97,034	57,517	26,952	39,178	8,325	3,978	7,352	370,248
1992–93	131,835	100,323	61,286	27,914	39,887	8,539	3,886	7,659	382,591
1993–94	137,743	104,653	64,576	29,100	43,350	8,508	4,143	8,253	401,451
1994–95	143,028	109,847	68,736	29,226	46,391	8,610	4,532	8,467	420,838
1995–96	147,545	114,121	70,443	30,465	49,070	8,742	4,647	8,644	437,264
1996–97	151,758	116,538	73,677	30,868	50,574	8,756	4,942	8,545	450,575
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1995–96									
December	36,558	28,263	17,501	7,624	11,988	2,179	1,158	2,167	108,701
March	37,093	28,971	17,786	7,712	12,448	2,242	1,193	2,210	109,989
June	37,119	28,496	17,873	7,621	12,635	2,183	1,155	2,171	110,038
1996–97									
September	37,876	28,732	18,085	7,676	12,466	2,182	1,222	2,142	111,816
December	38,021	29,068	18,463	7,819	12,725	2,217	1,218	2,106	112,558
March	37,725	28,914	18,443	7,637	12,793	2,197	1,241	2,175	112,336
June	38,330	29,893	18,718	7,661	12,588	2,151	1,260	2,138	114,245
1997–98									
September	na	na	na	na	na	na	na	na	115,547
December									116,040
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996–97									
December	0.4	1.2	2.1	1.9	2.1	1.6	–0.3	–1.7	0.7
March	–0.8	–0.5	–0.1	–2.3	0.5	–0.9	1.9	3.3	–0.2
June	1.6	3.4	1.5	0.3	–1.6	–2.1	1.5	–1.7	1.7
1997–98									
September	na	na	na	na	na	na	na	na	1.1
December									0.4

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989–90 PRICES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1989–90	130,722	94,627	58,331	27,576	35,920	8,685	3,777	9,745	369,380
1990–91	130,466	90,000	58,321	28,016	34,351	8,600	3,920	10,300	363,975
1991–92	131,371	90,160	60,692	28,004	34,933	8,629	3,863	10,786	368,437
1992–93	132,711	93,048	64,399	27,829	37,705	8,851	3,988	11,055	379,585
1993–94	135,954	95,925	68,001	28,572	39,684	9,177	4,279	11,720	393,313
1994–95	144,866	101,085	73,247	30,400	41,440	9,432	4,513	11,882	416,865
1995–96	149,702	105,652	75,178	30,504	43,955	9,731	4,934	12,023	431,681
1996–97	154,019	111,613	78,851	31,325	44,764	9,867	4,965	11,970	447,375
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1995–96									
March	37,454	26,448	18,865	7,575	11,258	2,420	1,275	3,036	108,531
June	37,912	27,005	19,154	7,617	11,196	2,409	1,273	2,950	109,209
1996–97									
September	38,314	26,814	19,164	7,847	10,928	2,473	1,252	2,968	109,913
December	38,264	27,535	19,509	7,760	11,154	2,475	1,257	2,971	111,144
March	38,550	28,184	19,804	7,754	11,311	2,468	1,217	3,000	112,185
June	38,853	29,190	20,322	7,980	11,346	2,466	1,218	3,045	114,062
1997–98									
September	39,902	28,369	20,341	8,093	12,134	2,516	1,219	3,087	116,072
December	40,832	29,006	20,583	8,202	12,135	2,471	1,286	3,071	117,567
March	41,004	28,795	20,261	8,142	12,134	2,501	1,293	3,046	117,208
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996–97									
March	0.7	2.4	1.5	–0.1	1.4	–0.3	–3.2	1.0	0.9
June	0.8	3.6	2.6	2.9	0.3	–0.1	0.1	1.5	1.7
1997–98									
September	2.7	–2.8	0.1	1.4	6.9	2.0	0.0	1.4	1.8
December	2.3	2.2	1.2	1.3	0.0	–1.8	5.5	–0.5	1.3
March	0.4	–0.7	–1.6	–0.7	0.0	1.2	0.5	–0.8	–0.3

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — AVERAGE 1989-90 PRICES (\$ MILLION)									
1988-89	32,643.2	23,100.5	14,444.8	6,860.4	7,952.8	2,160.7	805.9	1,543.3	89,511.6
1989-90	34,082.1	23,117.0	15,168.5	6,972.6	8,318.5	2,240.4	846.6	1,557.8	92,307.9
1990-91	34,187.2	21,969.6	15,359.6	7,142.2	8,299.0	2,330.6	889.7	1,640.7	91,818.6
1991-92	35,055.5	22,191.5	16,011.4	7,128.3	8,829.1	2,388.6	936.0	1,785.6	94,326.0
1992-93	34,112.6	22,416.9	16,675.6	6,882.5	9,513.1	2,460.6	1,011.6	1,859.6	94,932.5
1993-94	34,817.6	22,739.5	17,591.3	7,218.1	10,316.3	2,558.0	1,017.3	1,951.8	98,209.9
1994-95	36,631.3	24,085.8	18,945.8	7,736.4	10,675.6	2,545.6	1,134.6	1,981.1	103,736.2
1995-96	38,663.3	24,611.7	19,343.3	8,107.6	11,207.0	2,588.0	1,230.3	2,008.4	107,759.6
1996-97	38,596.1	25,259.1	19,317.7	7,865.5	11,040.1	2,565.8	1,139.4	2,057.5	107,841.2
QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989-90 PRICES (\$ MILLION)									
1995-96									
March	9,754.3	6,132.3	4,841.8	1,979.5	2,809.7	646.6	310.2	497.8	26,972.2
June	9,701.0	6,120.8	4,795.8	2,004.0	2,783.7	645.5	305.6	507.8	26,864.2
1996-97									
September	9,774.9	6,118.1	4,876.3	1,992.3	2,713.8	633.0	294.1	515.4	26,917.8
December	9,629.6	6,286.9	4,753.5	1,948.2	2,722.9	645.2	285.8	516.8	26,789.0
March	9,603.0	6,461.3	4,866.8	1,964.8	2,835.6	643.1	280.2	509.5	27,164.4
June	9,606.0	6,409.5	4,888.7	1,970.2	2,791.3	648.1	279.3	514.7	27,107.8
1997-98									
September	9,830.5	6,585.1	5,022.2	2,029.6	2,840.1	673.9	290.3	541.9	27,813.6
December	9,805.6	6,607.9	5,036.4	2,040.8	2,831.5	679.9	290.2	539.4	27,831.6
March	9,814.9	6,516.3	5,144.9	2,113.2	2,849.0	655.7	291.7	537.0	27,922.7
MONTHLY — TREND (\$ MILLION)									
1996-97									
March	3,854.0	2,541.3	1,965.3	790.6	1,115.1	259.3	113.7	202.1	10,841.5
April	3,863.6	2,542.4	1,979.3	793.3	1,114.9	260.2	113.8	203.0	10,870.5
May	3,879.2	2,544.3	1,990.5	797.2	1,114.3	261.7	114.4	205.1	10,906.7
June	3,898.3	2,551.2	2,001.3	802.7	1,114.9	264.1	115.4	208.0	10,955.9
1997-98									
July	3,916.2	2,564.9	2,011.9	807.8	1,117.6	267.2	116.6	210.7	11,012.9
August	3,931.7	2,582.4	2,022.7	811.9	1,122.1	270.3	117.7	212.5	11,071.2
September	3,945.4	2,597.1	2,032.7	815.9	1,125.7	272.4	118.4	213.5	11,121.2
October	3,957.5	2,605.3	2,041.9	820.3	1,127.9	273.1	118.8	214.2	11,159.0
November	3,969.0	2,607.1	2,051.8	825.8	1,129.0	272.3	118.9	214.7	11,188.4
December	3,979.0	2,606.0	2,064.6	832.9	1,129.8	270.2	118.9	215.1	11,216.6
January	3,985.1	2,606.2	2,081.5	840.9	1,131.1	267.7	119.4	215.6	11,247.5
February	3,986.0	2,609.8	2,100.4	848.6	1,133.3	265.4	120.1	216.0	11,279.6
March	3,983.4	2,615.6	2,119.4	855.5	1,135.4	263.7	121.2	216.2	11,310.3
April	3,980.2	2,622.3	2,138.2	861.8	1,137.1	262.2	122.3	216.5	11,340.6
May	3,974.4	2,627.1	2,156.4	867.6	1,139.0	261.1	123.6	216.7	11,366.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
November	0.3	0.1	0.5	0.7	0.1	-0.3	0.1	0.2	0.3
December	0.3	0.0	0.6	0.9	0.1	-0.8	0.1	0.2	0.3
January	0.2	0.0	0.8	1.0	0.1	-0.9	0.3	0.2	0.3
February	0.0	0.1	0.9	0.9	0.2	-0.9	0.7	0.2	0.3
March	-0.1	0.2	0.9	0.8	0.2	-0.7	0.9	0.1	0.3
April	-0.1	0.3	0.9	0.7	0.1	-0.5	0.9	0.1	0.3
May	-0.1	0.2	0.9	0.7	0.2	-0.4	1.1	0.1	0.2

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult. *Source: Retail Trade, Australia* (8501.0).

TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1988-89	na	na	na	na	na	na	30,288
1989-90	11,451	8,127	4,219	1,848	4,492	598	31,250
1990-91	11,274	6,633	4,218	1,906	4,214	621	29,588
1991-92	8,935	5,448	3,805	1,625	4,216	449	25,134
1992-93	8,947	5,871	4,170	1,595	5,596	467	27,237
1993-94	9,641	7,374	4,414	1,562	5,829	468	29,989
1994-95	12,129	7,920	5,521	2,263	6,622	690	35,561
1995-96	12,607	10,294	5,854	1,873	7,906	614	40,471
1996-97	13,663	11,496	7,602	2,579	6,618	687	43,837
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1995-96							
March	2,779	2,450	1,253	403	1,725	153	9,037
June	3,818	3,001	1,937	545	2,153	163	12,146
1996-97							
September	3,313	2,573	1,745	647	1,532	151	10,285
December	3,584	3,150	1,897	688	1,810	192	11,698
March	3,085	2,547	1,833	521	1,531	169	9,960
June	3,681	3,226	2,127	723	1,745	175	11,894
1997-98							
September	3,266	2,502	1,969	716	1,810	174	10,563
December	4,025	3,099	2,029	953	2,377	187	12,806
March	3,304	2,472	1,371	721	2,190	141	10,326
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1996-97							
March	-13.9	-19.1	-3.4	-24.3	-15.4	-12.0	-14.9
June	19.3	26.7	16.0	38.8	14.0	3.6	19.4
1997-98							
September	-11.3	-22.4	-7.4	-1.0	3.7	-0.6	-11.2
December	23.2	23.9	3.0	33.1	31.3	7.5	21.2
March	-17.9	-20.2	-32.4	-24.3	-7.9	-24.6	-19.4

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.
Source: State Estimates of Private New Capital Expenditure (5646.0).

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1988–89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221
1989–90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824
1990–91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991–92	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992–93	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993–94	200,515	132,452	110,683	38,586	61,075	12,641	6,160	12,155	574,267
1994–95	228,493	150,110	119,190	42,566	64,949	14,015	7,579	12,006	638,908
1995–96	221,295	150,996	123,811	42,895	64,486	13,262	7,660	12,137	636,542
1996–97	228,711	162,260	125,964	43,116	70,019	14,513	7,715	11,554	663,852
MONTHLY — SEASONALLY ADJUSTED									
1996–97									
March	19,598	14,707	10,538	3,713	5,548	1,184	665	967	56,921
April	19,831	13,926	10,348	3,936	6,178	1,265	829	1,081	57,394
May	19,694	13,977	10,362	3,637	5,961	1,260	660	1,049	56,600
June	20,706	13,556	11,910	3,951	6,203	1,200	674	1,216	59,415
1997–98									
July	20,141	14,622	11,372	3,766	6,379	1,381	635	1,211	59,508
August	19,709	15,390	11,039	3,848	6,128	1,237	619	1,187	59,158
September	21,165	15,757	11,991	4,064	6,500	1,265	677	1,276	62,695
October	21,650	16,108	11,775	4,110	6,935	1,268	668	1,387	63,901
November	21,507	15,996	11,873	4,167	6,563	1,144	650	1,507	63,408
December	21,335	16,179	12,333	4,537	6,726	1,400	762	1,581	64,852
January	22,083	15,915	12,002	4,300	6,569	1,268	787	1,342	64,265
February	21,760	15,503	12,190	4,033	6,464	1,206	758	1,390	63,305
March	20,725	15,604	12,342	3,961	6,667	1,338	788	1,542	62,968
April	22,791	16,465	12,740	4,597	6,895	1,448	762	1,425	67,123
May	21,923	16,210	11,064	4,472	7,355	1,276	669	1,343	64,312
MONTHLY — TREND									
1996–97									
March	19,734	14,106	10,581	3,801	5,925	1,197	701	1,007	57,050
April	19,897	14,081	10,702	3,813	5,987	1,219	705	1,054	57,459
May	19,992	14,118	10,870	3,810	6,058	1,247	696	1,100	57,892
June	20,094	14,297	11,082	3,815	6,149	1,267	677	1,143	58,525
1997–98									
July	20,276	14,637	11,310	3,848	6,271	1,274	657	1,194	59,468
August	20,558	15,108	11,532	3,925	6,406	1,273	646	1,258	60,706
September	20,897	15,586	11,711	4,036	6,526	1,265	649	1,324	61,994
October	21,206	15,912	11,837	4,138	6,602	1,258	670	1,384	63,007
November	21,448	16,030	11,973	4,207	6,632	1,257	702	1,433	63,681
December	21,600	15,993	12,111	4,237	6,627	1,265	732	1,460	64,027
January	21,673	15,917	12,204	4,244	6,632	1,283	754	1,465	64,172
February	21,711	15,894	12,214	4,250	6,671	1,303	762	1,452	64,258
March	21,788	15,929	12,173	4,274	6,759	1,320	761	1,435	64,439
April	21,884	15,996	12,090	4,316	6,875	1,335	752	1,418	64,666
May	21,992	16,086	11,966	4,361	7,018	1,348	740	1,397	64,907
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1997–98									
November	1.1	0.7	1.1	1.7	0.4	-0.1	4.8	3.5	1.1
December	0.7	-0.2	1.2	0.7	-0.1	0.6	4.3	1.9	0.5
January	0.3	-0.5	0.8	0.2	0.1	1.4	2.9	0.3	0.2
February	0.2	-0.1	0.1	0.1	0.6	1.5	1.2	-0.9	0.1
March	0.4	0.2	-0.3	0.6	1.3	1.3	-0.2	-1.2	0.3
April	0.4	0.4	-0.7	1.0	1.7	1.1	-1.1	-1.2	0.4
May	0.5	0.6	-1.0	1.0	2.1	1.0	-1.7	-1.5	0.4

(a) : Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult. Source: *New Motor Vehicle Registrations, Australia, Preliminary* (9301.0).

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1991-92	44,280	26,046	42,065	11,290	18,678	3,912	1,467	3,806	151,544
1992-93	49,862	29,583	47,932	12,341	22,568	4,105	1,487	4,393	172,271
1993-94	52,363	32,917	55,192	11,777	26,776	4,158	1,577	4,084	188,844
1994-95	54,864	31,265	45,198	9,762	22,427	3,186	1,661	2,721	171,084
1995-96	42,584	23,707	30,451	5,968	15,853	2,546	1,452	2,150	124,711
1996-97	47,884	27,850	33,086	6,264	15,743	1,861	1,987	1,957	136,632
MONTHLY — TREND									
1996-97									
March	4,075	2,552	2,848	553	1,354	155	155	168	11,828
April	4,044	2,579	2,810	577	1,372	154	165	147	11,829
May	4,033	2,607	2,798	588	1,379	153	173	125	11,832
June	4,040	2,651	2,809	584	1,378	150	174	107	11,849
1997-98									
July	4,076	2,714	2,830	569	1,379	147	165	98	11,947
August	4,154	2,797	2,876	553	1,385	144	157	102	12,168
September	4,239	2,870	2,945	543	1,401	143	156	114	12,452
October	4,293	2,912	3,020	551	1,427	141	168	124	12,709
November	4,332	2,940	3,097	575	1,454	139	184	130	12,924
December	4,363	2,983	3,168	601	1,481	137	199	129	13,088
January	4,397	3,049	3,216	622	1,515	135	207	120	13,232
February	4,433	3,142	3,228	632	1,552	133	208	109	13,367
March	4,460	3,240	3,200	631	1,590	131	207	97	13,476
April	4,475	3,334	3,146	622	1,628	130	207	86	13,563
May	4,469	3,377	3,087	610	1,659	129	209	78	13,599
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1997-98									
December	0.7	1.4	2.3	4.7	1.8	-1.6	8.2	-1.0	1.3
January	0.8	2.2	1.5	3.5	2.3	-1.5	4.1	-6.6	1.1
February	0.8	3.1	0.4	1.5	2.5	-1.5	0.3	-9.6	1.0
March	0.6	3.1	-0.9	-0.2	2.5	-1.5	-0.5	-11.0	0.8
April	0.3	2.9	-1.7	-1.4	2.3	-1.1	-0.2	-10.9	0.6
May	-0.1	1.3	-1.9	-1.9	1.9	-0.8	1.3	-9.3	0.3
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1991-92	3,890.2	2,170.9	3,245.7	755.6	1,217.9	260.3	130.2	335.1	12,005.9
1992-93	4,632.2	2,494.1	3,829.6	840.9	1,519.4	275.3	127.2	402.7	14,121.4
1993-94	4,643.1	2,817.7	4,591.0	838.9	1,964.7	302.0	155.5	372.5	15,685.3
1994-95	5,376.6	2,874.0	4,000.7	739.7	1,774.6	244.6	187.7	272.7	15,470.7
1995-96	4,477.0	2,279.7	2,891.5	469.3	1,420.7	217.4	144.8	218.0	12,118.6
1996-97	5,030.4	2,839.9	3,191.7	515.5	1,524.7	157.4	209.8	209.1	13,678.6
MONTHLY — ORIGINAL (\$ MILLION)									
1996-97									
March	356.8	251.0	269.3	41.8	125.8	10.9	15.2	12.6	1,083.5
April	454.0	261.8	258.2	52.6	159.2	16.9	23.1	16.6	1,242.5
May	609.1	301.2	298.0	52.4	157.3	12.7	15.3	24.2	1,470.3
June	426.8	265.1	243.8	49.5	130.2	9.4	30.0	6.4	1,161.2
1997-98									
July	466.2	277.8	330.5	51.2	147.2	14.3	15.7	10.7	1,313.6
August	593.7	323.7	301.7	49.3	135.1	11.0	19.0	16.1	1,449.5
September	451.1	314.8	361.7	51.9	139.3	13.8	11.8	11.2	1,355.5
October	492.7	283.1	303.1	51.3	150.6	13.8	25.7	18.3	1,338.6
November	539.0	362.1	246.2	51.2	154.6	11.1	13.2	13.2	1,390.5
December	496.8	301.4	255.0	48.1	135.1	13.5	28.6	10.8	1,289.3
January	374.6	281.7	309.5	37.4	122.3	11.7	34.3	10.2	1,181.7
February	375.7	284.5	280.8	57.0	139.2	10.1	19.7	11.1	1,178.1
March	489.9	373.0	305.8	63.5	172.8	12.0	21.6	12.5	1,451.2
April	592.0	371.0	341.5	44.0	163.2	11.3	18.2	11.6	1,552.8
May	555.0	353.6	302.9	55.3	195.5	10.7	32.9	13.5	1,519.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1997-98									
December	-7.8	-16.8	3.6	-6.1	-12.6	21.6	116.7	-18.2	-7.3
January	-24.6	-6.5	21.4	-22.2	-9.5	-13.3	19.9	-5.6	-8.3
February	0.3	1.0	-9.3	52.4	13.8	-13.7	-42.6	8.8	-0.3
March	30.4	31.1	8.9	11.4	24.1	18.8	9.6	12.6	23.2
April	20.8	-0.5	11.7	-30.7	-5.6	-5.8	-15.7	-7.2	7.0
May	-6.3	-4.7	-11.3	25.7	19.8	-5.3	80.8	16.4	-2.2

(a) : Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult. *Source: Building Approvals, Australia (8731.0).*

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1988-89	92.5	92.3	93.0	93.3	92.3	93.5	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.8	104.9	106.2	105.1	104.9	105.7	105.1	105.3
1991-92	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	107.3
1992-93	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	108.4
1993-94	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994-95	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995-96	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996-97	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
QUARTERLY (1989-90 = 100.0)									
1995-96									
March	119.1	118.3	119.6	121.6	117.1	120.1	119.8	120.8	119.0
June	119.9	119.2	120.4	122.0	117.9	120.6	120.8	121.4	119.8
1996-97									
September	120.2	119.6	120.6	122.2	118.3	121.1	121.6	121.4	120.1
December	120.4	119.9	120.8	122.6	118.4	121.3	121.7	121.4	120.3
March	120.6	120.1	121.5	122.6	118.2	121.9	121.6	121.4	120.5
June	120.2	119.9	121.1	121.9	118.1	121.3	121.5	120.4	120.2
1997-98									
September	119.8	119.5	120.7	121.2	117.5	120.6	121.0	119.8	119.7
December	120.1	119.8	121.4	121.2	117.6	121.2	120.8	119.8	120.0
March	120.7	119.6	121.9	121.7	118.0	121.5	121.5	120.6	120.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
March	0.2	0.2	0.6	0.0	-0.2	0.5	-0.1	0.0	0.2
June	-0.3	-0.2	-0.3	-0.6	-0.1	-0.5	-0.1	-0.8	-0.2
1997-98									
September	-0.3	-0.3	-0.3	-0.6	-0.5	-0.6	-0.4	-0.5	-0.4
December	0.3	0.3	0.6	0.0	0.1	0.5	-0.2	0.0	0.3
March	0.5	-0.2	0.4	0.4	0.3	0.2	0.6	0.7	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1996-97									
March	1.3	1.5	1.6	0.8	0.9	1.5	1.5	0.5	1.3
June	0.3	0.6	0.6	-0.1	0.2	0.6	0.6	-0.8	0.3
1997-98									
September	-0.3	-0.1	0.1	-0.8	-0.7	-0.4	-0.5	-1.3	-0.3
December	-0.2	-0.1	0.5	-1.1	-0.7	-0.1	-0.7	-1.3	-0.2
March	0.1	-0.4	0.3	-0.7	-0.2	-0.3	-0.1	-0.7	-0.2

Source: Consumer Price Index, Australia (6401.0).

**STATE
COMPARISONS**

TABLE 9.10. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1989-90	2,625.8	2,082.3	1,305.8	652.5	745.5	199.9	77.6	142.5	7,832.0
1990-91	2,633.1	2,029.7	1,305.4	653.5	740.1	199.2	76.3	145.2	7,782.4
1991-92	2,590.7	1,954.3	1,316.0	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-93	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-94	2,603.7	1,946.3	1,396.0	635.4	777.9	193.7	74.9	152.6	7,780.5
1994-95	2,703.8	2,015.9	1,476.6	648.4	815.7	197.0	81.2	154.4	8,093.1
1995-96	2,786.3	2,068.3	1,517.6	657.4	830.0	201.1	81.4	157.7	8,299.7
1996-97	2,806.1	2,093.0	1,544.6	660.6	848.8	197.1	83.7	155.1	8,389.1
1997-98	2,823.5	2,121.1	1,594.6	653.6	870.5	194.8	86.6	156.9	8,501.4
MONTHLY — SEASONALLY ADJUSTED ('000)									
1996-97									
April	2,822.9	2,100.7	1,547.2	660.8	848.4	193.9	na	na	8,407.8
May	2,803.3	2,087.7	1,549.9	659.2	849.0	194.4			8,388.6
June	2,790.4	2,097.6	1,562.4	663.8	853.5	190.9			8,396.1
1997-98									
July	2,805.7	2,093.7	1,569.6	661.1	854.4	191.3			8,414.2
August	2,774.4	2,074.1	1,566.8	662.4	860.6	194.2			8,388.8
September	2,815.2	2,106.2	1,570.4	663.5	871.4	191.2			8,447.0
October	2,787.7	2,108.7	1,592.1	663.5	865.8	193.3			8,460.3
November	2,831.9	2,115.4	1,585.6	661.6	867.4	194.4			8,507.2
December	2,836.6	2,125.5	1,587.8	657.3	867.2	192.3			8,514.0
January	2,843.3	2,116.8	1,601.3	654.0	870.5	194.5			8,514.6
February	2,805.4	2,129.2	1,611.1	650.7	872.3	196.9			8,529.4
March	2,830.3	2,134.6	1,606.9	644.4	870.8	196.0			8,513.9
April	2,850.4	2,150.1	1,612.5	648.7	875.9	198.8			8,572.1
May	2,835.4	2,149.2	1,616.1	638.2	883.7	198.2			8,567.4
June	2,864.6	2,148.0	1,615.0	638.1	886.7	195.7			8,587.5
MONTHLY — TREND ('000)									
1996-97									
April	2,809.9	2,094.9	1,548.6	662.4	850.7	194.1	84.5	157.9	8,398.9
May	2,804.4	2,092.1	1,552.8	662.2	851.2	193.3	85.0	158.4	8,395.1
June	2,798.5	2,090.4	1,558.5	662.0	853.3	192.6	85.1	158.4	8,395.6
1997-98									
July	2,794.9	2,090.9	1,564.7	662.3	856.9	192.2	85.0	158.0	8,403.6
August	2,795.7	2,094.2	1,570.6	662.8	860.9	192.2	85.2	157.3	8,419.4
September	2,801.2	2,099.3	1,576.4	663.0	864.4	192.4	85.7	156.4	8,441.2
October	2,809.6	2,105.7	1,582.0	662.2	866.8	192.8	86.3	155.6	8,464.8
November	2,818.3	2,112.6	1,588.0	660.4	868.1	193.3	87.0	155.3	8,487.0
December	2,824.7	2,119.2	1,594.1	657.7	868.8	194.0	87.5	155.3	8,504.8
January	2,828.8	2,125.4	1,599.9	654.3	869.7	194.9	87.6	155.8	8,518.4
February	2,831.5	2,130.8	1,604.8	650.7	871.5	195.9	87.4	156.5	8,529.3
March	2,834.7	2,136.6	1,608.9	647.2	874.3	196.7	87.1	157.3	8,540.8
April	2,839.2	2,142.3	1,612.4	644.0	877.5	197.2	87.0	158.0	8,553.8
May	2,844.2	2,147.3	1,615.2	641.2	880.7	197.6	87.0	158.5	8,566.4
June	2,849.8	2,151.0	1,617.0	638.9	883.6	197.8	87.1	159.1	8,578.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1997-98									
December	0.2	0.3	0.4	-0.4	0.1	0.4	0.5	0.1	0.2
January	0.2	0.3	0.4	-0.5	0.1	0.4	0.1	0.3	0.2
February	0.1	0.3	0.3	-0.5	0.2	0.5	-0.2	0.4	0.1
March	0.1	0.3	0.3	-0.5	0.3	0.5	-0.1	0.4	0.1
April	0.1	0.3	0.2	-0.5	0.3	0.4	0.0	0.3	0.1
May	0.0	0.2	0.2	-0.4	0.3	0.4	0.2	0.3	0.1
June	0.2	0.2	0.1	-0.4	0.3	0.1	0.1	0.4	0.1

Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1989–90	6.1	4.8	7.1	7.0	6.7	8.6	6.7	5.4	6.2
1990–91	7.5	8.4	9.3	8.8	9.3	9.7	8.2	5.9	8.3
1991–92	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.3
1992–93	10.9	11.7	10.5	11.5	10.2	12.1	8.3	7.6	10.9
1993–94	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994–95	8.6	9.6	8.8	10.1	7.6	10.7	7.3	7.1	8.9
1995–96	7.8	8.8	9.3	9.5	7.6	9.9	7.0	7.5	8.4
1996–97	8.0	9.1	9.6	9.5	7.5	10.7	5.6	7.9	8.7
1997–98	7.7	8.5	9.0	9.8	7.0	11.0	4.9	7.5	8.3
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1996–97									
April	8.0	9.2	9.6	9.7	7.4	10.9	na	na	8.7
May	8.2	9.2	9.7	9.7	7.0	10.5			8.8
June	7.7	9.3	9.0	9.6	7.2	11.0			8.5
1997–98									
July	8.3	9.0	9.3	9.8	7.2	11.1			8.7
August	8.0	9.2	9.6	9.6	7.3	11.2			8.7
September	7.9	8.9	9.4	9.8	7.0	11.5			8.5
October	8.1	8.4	9.2	9.6	6.5	11.5			8.4
November	7.8	8.4	9.3	9.8	7.0	11.2			8.4
December	7.4	8.2	9.1	9.7	7.2	11.7			8.2
January	7.4	8.6	8.8	10.0	7.1	10.8			8.1
February	7.7	8.0	8.9	9.9	7.0	10.3			8.1
March	7.5	8.7	8.3	10.1	7.0	11.1			8.2
April	7.2	8.4	8.5	9.4	6.9	10.5			7.9
May	7.6	8.2	8.4	10.4	6.9	10.4			8.1
June	7.6	8.4	8.9	10.0	7.3	10.7			8.2
MONTHLY — TREND (PER CENT)									
1996–97									
April	8.1	9.2	9.6	9.6	7.3	10.8	6.0	7.2	8.7
May	8.1	9.2	9.5	9.7	7.3	10.9	6.0	7.2	8.7
June	8.1	9.2	9.4	9.7	7.2	11.0	5.8	7.4	8.7
1997–98									
July	8.1	9.1	9.4	9.7	7.1	11.1	5.5	7.7	8.6
August	8.0	9.0	9.4	9.7	7.0	11.3	5.1	7.9	8.6
September	8.0	8.8	9.3	9.7	7.0	11.4	4.6	8.1	8.5
October	7.9	8.6	9.3	9.7	7.0	11.4	4.3	8.2	8.4
November	7.7	8.4	9.2	9.8	7.0	11.3	4.2	8.1	8.3
December	7.6	8.3	9.1	9.8	7.0	11.2	4.4	7.9	8.2
January	7.5	8.3	8.9	9.9	7.0	11.0	4.8	7.7	8.2
February	7.5	8.3	8.7	9.9	7.0	10.8	5.1	7.4	8.1
March	7.5	8.4	8.6	9.9	7.0	10.7	5.3	7.1	8.1
April	7.5	8.4	8.6	10.0	7.0	10.6	5.3	6.9	8.1
May	7.5	8.4	8.5	10.0	7.0	10.5	5.3	6.7	8.1
June	7.5	8.4	8.5	10.0	7.0	10.5	5.2	6.6	8.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1997–98									
December	-0.1	-0.1	-0.1	0.0	0.0	-0.2	0.2	-0.2	-0.1
January	-0.1	0.0	-0.2	0.0	0.0	-0.2	0.3	-0.3	-0.1
February	-0.1	0.0	-0.2	0.0	0.0	-0.2	0.3	-0.3	-0.1
March	0.0	0.0	-0.1	0.0	0.0	-0.2	0.2	-0.2	0.0
April	0.0	0.0	-0.1	0.0	0.0	-0.1	0.1	-0.2	0.0
May	0.0	0.0	-0.1	0.0	-0.1	-0.1	0.0	-0.1	0.0
June	0.0	0.0	0.0	0.0	0.0	0.0	-1.9	-1.5	0.0

(a) : Change is shown in terms of percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

**STATE
COMPARISONS**

TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$ PER WEEK)									
1995–96									
February	594.30	570.30	506.80	527.20	560.80	510.00	576.40	639.70	562.60
May	600.20	570.00	509.00	534.60	552.50	503.30	571.80	641.40	564.40
1996–97									
August	612.10	557.80	520.80	523.60	549.90	506.50	579.00	647.70	566.70
November	598.80	577.50	530.40	522.20	549.50	517.70	581.90	663.90	570.00
February	601.90	590.00	553.20	530.80	568.00	533.10	584.60	679.30	581.60
May	599.60	572.70	561.70	542.50	562.50	524.20	588.10	664.30	577.80
1997–98									
August	602.10	587.20	562.80	542.50	557.20	519.40	592.30	677.60	582.20
November	611.10	600.60	580.90	533.90	566.60	528.00	603.50	692.10	592.70
February	609.60	610.40	580.50	553.60	570.30	534.10	631.40	719.00	597.40
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1996–97									
February	0.5	2.2	4.3	1.6	3.4	3.0	0.5	2.3	2.0
May	–0.4	–2.9	1.5	2.2	–1.0	–1.7	0.6	–2.2	–0.7
1997–98									
August	0.4	2.5	0.2	0.0	–0.9	–0.9	0.7	2.0	0.8
November	1.5	2.3	3.2	–1.6	1.7	1.7	1.9	2.1	1.8
February	–0.2	1.6	–0.1	3.7	0.7	1.2	4.6	3.9	0.8
MALES — ORIGINAL (\$ PER WEEK)									
1995–96									
February	699.50	675.50	595.80	631.40	691.80	617.80	676.70	759.70	668.10
May	707.60	673.20	602.40	640.50	687.30	621.90	680.50	742.60	671.50
1996–97									
August	715.70	662.30	617.50	628.50	691.10	624.30	672.50	762.00	673.80
November	706.60	686.50	631.90	626.80	686.40	643.00	672.10	769.90	679.80
February	712.10	687.70	653.80	639.80	699.90	658.80	672.50	777.30	688.70
May	708.50	676.20	662.30	652.30	702.40	652.70	678.40	763.20	687.10
1997–98									
August	715.40	695.20	660.00	651.00	707.60	636.40	671.30	779.60	693.80
November	728.90	714.90	685.00	631.70	724.80	661.60	673.30	789.10	709.30
February	727.90	722.00	689.10	656.10	733.70	669.20	711.90	822.80	715.60
FEMALES — ORIGINAL (\$ PER WEEK)									
1995–96									
February	467.40	440.70	410.70	402.40	414.90	391.80	469.40	525.90	439.40
May	472.40	441.90	409.70	408.30	410.60	389.30	456.50	541.30	441.10
1996–97									
August	489.30	432.30	415.00	403.60	411.30	387.70	475.90	545.60	445.10
November	481.30	443.80	418.20	402.30	409.70	393.70	482.90	561.60	447.10
February	480.60	462.40	437.00	409.50	426.30	407.80	487.40	576.50	457.80
May	481.80	453.90	447.50	419.50	415.90	397.00	487.30	563.80	457.40
1997–98									
August	482.50	460.40	447.80	420.00	419.20	400.70	506.70	576.90	460.20
November	487.20	463.60	464.20	433.90	414.80	399.10	527.10	589.80	466.10
February	484.90	477.70	463.10	447.70	415.10	400.10	543.30	611.10	470.10

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 9.13. TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
1995-96	27.2	12.7	7.6	2.3	6.0	0.9	0.9	1.1	58.9
1996-97	23.3	12.7	10.6	3.6	8.2	1.3	0.9	1.1	61.6
QUARTERLY ('000) — ORIGINAL									
1995-96 May	24.5	11.6	7.3	2.4	5.4	0.8	0.9	0.8	53.6
1996-97 August	25.2	13.6	9.0	5.0	7.5	1.3	0.9	0.9	63.5
November	25.6	12.8	9.0	2.6	8.8	1.1	1.1	1.4	62.3
February	22.9	12.8	12.2	3.7	7.8	1.4	1.0	1.0	62.6
May	19.6	11.5	12.1	3.0	8.6	1.4	0.9	1.0	58.1
1997-98 August	19.3	17.4	16.7	4.8	7.2	1.9	1.0	1.0	69.3
November	22.8	17.9	15.7	3.1	6.1	0.7	0.7	1.0	68.1
February	23.5	24.0	14.0	3.3	7.6	0.6	1.5	1.0	75.5
May	20.5	20.2	15.4	2.7	11.0	0.6	1.6	1.4	73.3

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. *Source: Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE									
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
1995-96	1.13	1.20	1.10	0.98	1.25	0.89	1.36	0.48	1.13
1996-97	1.11	1.17	0.98	1.01	1.15	0.81	1.23	0.51	1.08
QUARTERLY — ORIGINAL									
1995-96 May	1.15	1.16	1.20	1.06	1.14	0.89	1.79	0.49	1.14
1996-97 August	1.05	0.97	0.97	0.96	1.18	0.78	1.66	0.44	1.01
November	1.18	1.27	1.01	0.96	1.20	0.78	1.11	0.49	1.14
February	1.12	1.20	0.99	1.03	1.09	0.90	0.95	0.56	1.09
May	1.10	1.26	0.94	1.08	1.13	0.78	1.20	0.54	1.10
1997-98 August	1.02	1.23	0.88	1.01	1.08	0.71	1.29	0.55	1.04
November	1.07	1.26	0.96	0.98	1.32	0.59	1.70	0.57	1.11
February	1.01	1.13	0.83	0.87	1.25	0.65	1.47	0.52	1.01
May	0.91	1.04	1.00	0.71	1.19	0.71	1.49	0.53	0.97

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. *Source: Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
1992-93	129,788	104,579	96,576	36,960	59,395	11,130	3,930	10,780	453,138
1993-94	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994-95	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995-96	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996-97	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
MONTHLY — ORIGINAL									
1996-97									
March	13,532	9,352	7,163	3,128	5,491	819	360	757	39,056
April	13,427	9,510	7,121	3,121	5,375	814	358	719	43,731
May	13,309	9,635	7,047	3,107	5,250	809	356	690	40,036
June	13,245	9,733	6,970	3,091	5,163	799	355	680	40,081
1997-98									
July	13,234	9,803	6,916	3,083	5,150	791	355	690	38,285
August	13,242	9,858	6,884	3,082	5,189	789	355	708	40,564
September	13,249	9,926	6,854	3,091	5,259	796	355	727	40,605
October	13,248	10,025	6,772	3,093	5,327	809	356	745	40,947
November	13,216	10,124	6,634	3,092	5,365	823	356	752	39,651
December	13,160	10,169	6,474	3,085	5,371	830	356	742	40,116
January	13,122	10,143	6,369	3,080	5,375	828	355	719	40,107
February	13,127	10,069	6,343	3,085	5,394	821	357	690	40,497
March	13,152	9,970	6,385	3,096	5,432	810	361	659	37,603
April	13,168	9,865	6,463	3,107	5,475	796	365	630	42,406
May	13,203	9,755	6,570	3,120	5,523	783	370	609	39,776
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1997-98									
November	-0.2	1.0	-2.0	-0.0	0.7	1.7	0.0	0.9	-3.2
December	-0.4	0.4	-2.4	-0.2	0.1	0.9	0.0	-1.3	1.2
January	-0.3	-0.3	-1.6	-0.2	0.1	-0.2	-0.3	-3.1	-0.0
February	0.0	-0.7	-0.4	0.2	0.4	-0.8	0.6	-4.0	1.0
March	0.2	-1.0	0.7	0.4	0.7	-1.3	1.1	-4.5	-7.1
April	0.1	-1.1	1.2	0.4	0.8	-1.7	1.1	-4.4	12.8
May	0.3	-1.1	1.7	0.4	0.9	-1.6	1.4	-3.3	-6.2
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1991-92	10,051.9	6,323.5	5,516.4	2,083.8	3,143.4	513.0	165.0	741.5	28,538.4
1992-93	12,308.6	8,193.3	7,398.0	2,569.5	4,337.3	612.1	302.9	1,056.2	36,778.0
1993-94	16,238.7	10,369.2	9,197.6	3,388.0	6,258.0	772.9	366.0	1,241.6	47,831.9
1994-95	15,316.7	8,803.1	7,860.5	2,879.7	5,398.9	725.7	374.6	946.8	42,306.0
1995-96	15,867.7	9,405.5	7,748.5	2,982.2	5,536.2	769.4	424.3	944.7	43,678.5
1996-97	19,979.1	10,653.1	8,182.1	2,956.1	6,048.6	750.0	430.6	979.8	49,979.3
MONTHLY — ORIGINAL (\$ MILLION)									
1996-97									
March	1,743.3	838.6	718.8	251.4	506.2	59.2	34.2	79.7	4,198.1
April	1,932.3	1,030.9	721.1	270.4	602.8	64.0	40.8	84.4	4,607.6
May	1,941.1	1,018.4	672.6	264.5	518.9	63.6	37.6	75.7	4,285.9
June	1,764.0	1,021.5	674.1	253.3	488.6	54.6	35.6	70.7	4,358.4
1997-98									
July	1,877.8	1,039.2	745.1	243.4	538.9	57.7	36.4	76.0	4,266.5
August	1,794.1	1,031.1	711.9	251.1	502.4	60.7	33.8	76.0	4,489.2
September	1,884.7	1,059.8	754.1	253.3	510.7	62.8	43.3	83.1	4,573.9
October	1,890.5	1,108.5	738.9	267.7	560.1	60.8	47.9	81.7	4,640.8
November	1,771.4	1,019.3	712.7	257.8	511.4	56.6	38.4	82.7	4,534.9
December	1,699.7	1,089.7	683.3	275.3	526.3	64.3	38.5	82.5	4,681.2
January	1,398.2	877.9	575.2	207.1	474.6	50.9	33.5	64.5	4,615.9
February	1,749.5	1,028.0	674.0	254.1	537.4	66.7	43.2	86.8	4,533.8
March	1,937.6	1,078.2	708.5	282.8	567.9	65.4	43.9	75.1	4,314.4
April	1,899.8	1,011.1	687.5	271.5	543.2	59.0	38.3	65.3	4,722.0
May	1,858.7	1,066.9	663.2	256.9	582.0	59.0	32.7	73.1	4,415.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1997-98									
November	-6.3	-8.1	-3.5	-3.7	-8.7	-7.0	-19.7	1.3	-2.3
December	-4.0	6.9	-4.1	6.8	2.9	13.6	0.1	-0.3	3.2
January	-17.7	-19.4	-15.8	-24.8	-9.8	-20.8	-12.9	-21.8	-1.4
February	25.1	17.1	17.2	22.7	13.2	31.0	29.1	34.5	-1.8
March	10.8	4.9	5.1	11.3	5.7	-1.8	1.5	-13.5	-4.8
April	-2.0	-6.2	-3.0	-4.0	-4.3	-9.9	-12.7	-13.1	9.4
May	-2.2	5.5	-3.5	-5.4	7.1	0.1	-14.5	12.0	-6.5

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

TABLE 9.16. TOTAL HOURLY RATES OF PAY INDEXES : EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
1995-96 March June	<i>(Note: Index numbers have not been compiled PRIOR to the September quarter 1997)</i>								
1996-97 September December March June									
1997-98 September	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
December	100.7	100.7	100.9	100.8	100.9	100.4	101.2	100.2	100.8
March	101.8	101.6	101.7	101.5	102.0	101.1	101.8	101.1	101.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
1996-97 December March June	<i>(Note: Quarterly movements have not been compiled PRIOR to the December quarter 1997)</i>								
1997-98 September									
December	0.7	0.7	0.9	0.8	0.9	0.4	1.2	0.2	0.8
March	1.1	0.9	0.8	0.7	1.1	0.7	0.6	0.9	0.9

Source: Wage Cost Index, Australia (6345.0).

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. **Consumer price index (CPI).** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia (6401.0)

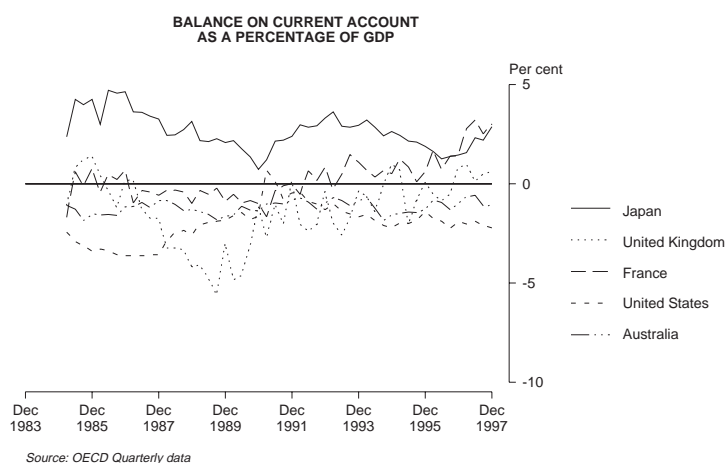
Main Economic Indicators — Organisation for Economic Co-operation and Development (OECD)

**INTERNATIONAL
COMPARISONS**

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia (c)
ANNUAL (1990 = 100.0)									
1988-89	97.4	92.9	na	95.7	96.5	99.0	98.6	96.1	96.5
1989-90	99.8	97.5		99.1	99.3	100.2	100.3	99.1	99.8
1990-91	99.2	102.4		100.1	100.4	98.8	98.6	100.6	99.4
1991-92	100.1	104.7	113.6	101.7	101.9	97.5	98.6	102.2	100.1
1992-93	102.9	104.8	113.3	101.1	100.9	98.3	100.0	103.5	103.6
1993-94	105.9	105.4	114.6	101.5	101.3	101.5	103.2	105.5	108.3
1994-95	108.9	106.3	117.7	105.1	104.4	105.5	107.2	108.3	113.1
1995-96	111.3	110.0	118.9	106.2	106.3	107.7	108.1	110.6	117.7
1996-97	115.0	112.4	121.4	108.2	106.7	110.8	111.0	113.5	121.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	3.7	5.5	na	4.5	3.2	3.8	3.4	4.0	4.0
1989-90	2.5	4.9		3.5	2.9	1.2	1.7	3.1	3.5
1990-91	-0.7	5.1		1.1	1.1	-1.3	-1.6	1.5	-0.4
1991-92	1.0	2.2		1.6	1.5	-1.3	0.0	1.6	0.7
1992-93	2.8	0.1	-0.3	-0.6	-1.0	0.8	1.4	1.3	3.5
1993-94	2.9	0.5	1.1	0.4	0.5	3.2	3.3	1.9	4.5
1994-95	2.8	0.9	2.7	3.5	3.0	4.0	3.8	2.7	4.4
1995-96	2.2	3.4	1.0	1.1	1.9	2.1	0.9	2.1	4.1
1996-97	3.3	2.3	2.1	1.9	0.3	2.9	2.6	2.6	3.0
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
March	111.2	111.6	118.5	106.8	107.1	108.0	108.2	111.0	118.5
June	112.9	111.7	120.1	106.7	106.1	108.4	108.5	111.8	118.6
1996-97									
September	113.2	111.2	120.7	107.6	106.5	109.2	109.6	112.1	120.0
December	114.4	112.4	121.0	107.8	106.1	110.4	110.2	113.1	120.6
March	115.7	114.7	121.5	108.1	106.1	111.3	111.5	114.3	120.8
June	116.7	111.5	122.6	109.4	108.1	112.3	112.6	114.6	123.1
1997-98									
September	117.6	112.4	123.5	110.3	108.8	113.1	113.8	115.5	124.3
December	118.6	112.2	123.8	111.2	109.0	113.5	114.6	116.1	125.2
March	120.0	nya	125.0	111.8	nya	114.6	115.7	nya	126.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1996-97									
March	1.1	2.0	0.4	0.3	0.0	0.8	1.2	1.1	0.2
June	0.9	-2.8	0.9	1.2	1.9	0.9	1.0	0.3	1.9
1997-98									
September	0.8	0.8	0.7	0.8	0.6	0.7	1.1	0.8	1.0
December	0.9	-0.2	0.2	0.8	0.2	0.4	0.7	0.5	0.7
March	1.2	nya	1.0	0.5	nya	1.0	1.0	nya	1.3

(a) : Data for Japan measure real gross national product. (b) : The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America (c) : Data refers to GDP(A). Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1988-89	-2.2	2.6	na	-0.5	-1.4	-4.1	-3.5	-1.4
1989-90	-1.7	2.1		-0.6	-1.4	-4.5	-3.8	-1.5
1990-91	-0.6	1.4		-1.0	-1.6	-2.0	-3.3	-1.2
1991-92	-0.6	2.6	-1.0	0.0	-2.2	-1.6	-3.9	-0.9
1992-93	-1.2	3.2	-0.5	0.3	-1.1	-1.7	-3.4	-0.9
1993-94	-1.6	3.0	-0.7	0.9	1.6	-1.0	-3.8	-1.0
1994-95	-2.0	2.4	-1.1	0.8	2.0	-0.1	-1.9	-1.6
1995-96	-1.7	1.7	-0.8	0.8	2.8	-0.5	0.2	-1.1
1996-97	-2.0	1.7	-0.6	2.2	3.3	0.4	-0.4	-0.9
SEASONALLY ADJUSTED								
1995-96								
March	-1.8	1.6	-0.1	1.7	2.4	-0.5	-1.5	-0.8
June	-1.9	1.3	-0.6	0.8	3.5	-0.8	1.2	-0.9
1996-97								
September	-2.2	1.4	-1.6	1.4	4.6	-0.5	1.6	-1.3
December	-1.9	1.5	0.0	1.4	2.9	0.8	0.5	-1.0
March	-2.0	1.6	-1.1	2.8	3.0	1.0	-1.5	-0.6
June	-1.9	2.3	0.5	3.2	2.5	0.1	-2.0	-0.6
1997-98								
September	-2.1	2.2	-0.5	2.5	4.0	0.5	-2.1	-1.1
December	-2.2	2.9	0.8	3.0	3.3	0.6	-2.3	-1.1
March	nya	nya	-0.5	nya	nya	nya	nya	nya

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product. (b) : 1991 = 100.0.
Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**INTERNATIONAL
COMPARISONS**
TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (\$US MILLION)									
1988-89	-112,829	77,747	74,205	-10,306	-13,524	-48,852	5,343	-2,904	1,424
1989-90	-103,029	56,755	73,369	-10,777	-11,320	-43,419	6,036	-1,569	-480
1990-91	-84,114	58,313	30,947	-15,789	-12,539	-30,970	12,071	2,785	304
1991-92	-71,397	93,358	18,157	-3,319	-13,396	-26,469	9,621	3,158	1,251
1992-93	-102,894	113,646	32,261	4,137	6,183	-27,936	13,948	868	835
1993-94	-129,333	122,555	40,025	10,074	23,857	-25,272	12,926	90	755
1994-95	-164,887	117,037	51,178	12,727	23,706	-20,812	22,978	-5,581	-277
1995-96	-155,089	78,805	58,497	13,197	35,723	-27,168	32,080	-1,443	-591
1996-97	-177,574	67,684	71,447	24,093	39,767	-21,378	26,114	-15	-178
SEASONALLY ADJUSTED (\$US MILLION)									
1996-97									
March	-12,452	3,516	6,431	1,764	2,739	-1,743	2,708	-147	-174
April	-13,830	6,437	5,903	2,526	2,983	-2,621	1,273	305	-107
May	-14,490	9,302	5,405	2,725	2,399	-1,960	2,086	512	48
June	-13,514	7,788	6,083	2,796	2,263	-2,601	1,356	-104	9
1997-98									
July	-15,609	6,329	5,860	3,114	3,188	-1,835	1,396	9	-125
August	-15,292	9,111	4,668	1,676	2,521	-1,751	1,753	351	49
September	-17,166	6,190	8,490	2,861	1,879	-2,322	943	-39	-41
October	-15,215	10,247	5,179	3,306	3,009	-2,374	632	-27	-46
November	-14,844	9,138	6,162	2,118	2,340	-3,238	1,020	163	30
December	-16,410	6,240	6,864	2,917	693	-2,321	1,464	-118	-58
January	-17,132	8,348	4,734	2,589	1,674	-2,574	1,126	-120	92
February	-17,525	9,173	6,729	2,246	1,671	-4,112	1,157	-340	-86
March	-18,813	6,994	7,501	2,196	2,963	-2,746	975	-1,309	-226
April	nya	9,305	nya	nya	nya	nya	nya	nya	-213

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1988-89	97.4	93.4	na	96.0	96.2	98.5	97.3	94.8
1989-90	99.5	98.2		99.1	99.0	100.0	99.7	99.1
1990-91	99.6	101.2		100.5	101.3	99.0	98.9	100.1
1991-92	100.4	104.1	100.7	102.1	103.7	97.3	99.6	102.8
1992-93	103.6	104.8	102.5	102.8	102.2	98.8	101.3	105.8
1993-94	106.9	107.0	103.5	103.4	102.0	101.7	103.8	109.5
1994-95	109.9	108.8	105.0	105.4	103.5	103.9	106.4	115.0
1995-96	112.7	112.2	106.6	107.2	105.1	106.4	108.6	119.7
1996-97	115.7	114.5	107.6	108.2	106.7	110.8	111.7	122.7
SEASONALLY ADJUSTED (1990 = 100.0)								
1995-96								
March	113.0	113.5	107.0	108.6	105.3	107.2	109.1	119.9
June	114.0	112.8	106.9	107.6	105.1	107.9	109.4	121.3
1996-97								
September	114.2	113.0	107.9	108.6	105.3	108.8	109.6	121.3
December	115.1	114.1	107.1	107.9	106.1	110.1	111.1	122.4
March	116.6	118.6	107.1	108.0	107.3	111.2	112.5	122.7
June	116.9	112.3	108.1	108.3	108.1	113.2	113.7	124.2
1997-98								
September	118.5	114.3	107.3	109.6	108.3	114.0	115.1	126.0
December	119.2	113.2	107.8	110.6	108.0	115.7	115.9	128.1
March	121.0	nya	109.0	111.3	nya	116.8	116.6	128.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
March	1.3	4.0	0.0	0.1	1.2	1.0	1.2	0.2
June	0.2	-5.3	0.9	0.3	0.7	1.8	1.1	1.3
1997-98								
September	1.4	1.7	-0.7	1.2	0.2	0.7	1.2	1.4
December	0.6	-0.9	0.5	0.9	-0.2	1.4	0.7	1.7
March	1.5	nya	1.1	0.6	nya	1.0	0.6	0.0

(a) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1988-89	100.5	88.3	na	94.3	94.2	101.8	101.4	111.6
1989-90	101.7	96.0		99.1	99.3	102.4	103.8	106.7
1990-91	95.9	103.1		100.2	99.6	94.6	96.4	94.3
1991-92	95.2	102.5	102.5	99.0	101.3	89.6	96.6	88.8
1992-93	100.4	100.3	99.3	94.1	92.6	89.2	92.5	96.2
1993-94	106.6	99.4	97.9	90.0	85.2	91.2	96.0	104.6
1994-95	113.1	98.7	102.0	93.8	89.6	95.3	98.9	115.0
1995-96	118.0	106.8	99.6	93.9	94.1	95.2	96.0	119.8
1996-97	127.0	109.2	101.1	93.6	92.9	98.4	107.6	134.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	1.7	8.7	na	9.7	5.6	8.7	7.1	14.2
1989-90	1.2	8.7		5.2	5.4	0.6	2.4	-4.4
1990-91	-5.7	7.3		1.1	0.3	-7.6	-7.2	-11.6
1991-92	-0.7	-0.5		-1.2	1.7	-5.2	0.2	-5.8
1992-93	5.4	-2.2	-3.2	-5.0	-8.6	-0.5	-4.2	8.3
1993-94	6.1	-0.9	-1.4	-4.3	-8.0	2.3	3.8	8.8
1994-95	6.1	-0.8	4.1	4.2	5.1	4.4	3.0	9.9
1995-96	4.4	8.3	-2.3	0.1	5.1	-0.1	-2.9	4.2
1996-97	7.6	2.2	1.5	-0.3	-1.3	3.4	12.0	12.3
SEASONALLY ADJUSTED (1990 = 100.0)								
1995-96								
March	118.9	109.6	95.7	93.6	94.1	94.7	96.4	120.8
June	122.9	112.6	101.7	93.8	93.5	97.1	97.7	124.0
1996-97								
September	125.1	110.0	101.9	93.9	93.0	96.9	102.2	128.8
December	126.0	110.6	102.2	93.7	92.4	97.0	107.3	129.7
March	126.7	109.4	99.8	92.9	92.6	98.6	109.6	133.4
June	130.1	106.6	100.5	94.1	93.7	101.1	111.1	146.3
1997-98								
September	133.8	105.8	101.2	94.7	94.5	101.7	114.4	147.9
December	134.1	105.0	101.4	94.6	94.4	102.7	114.4	146.7
March	138.5	nya	104.0	95.6	nya	104.1	114.3	159.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1996-97								
March	0.5	-1.1	-2.4	-0.9	0.2	1.6	2.1	2.9
June	2.7	-2.6	0.7	1.3	1.3	2.6	1.3	9.7
1997-98								
September	2.9	-0.7	0.7	0.6	0.8	0.5	3.0	1.1
December	0.2	-0.7	0.2	-0.1	-0.1	1.0	0.1	-0.8
March	3.3	nya	2.6	1.1	nya	1.3	-0.2	8.8

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

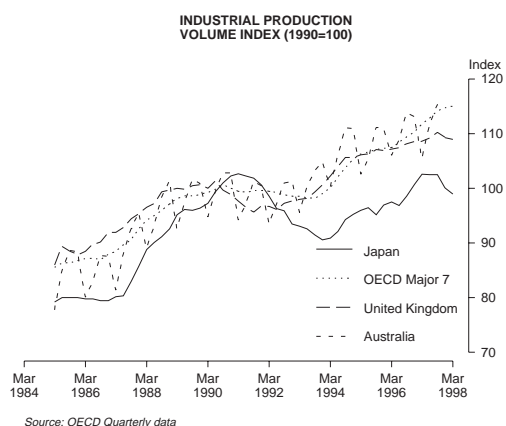


TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1990 = 100.0)									
1988-89	100.0	93.8	92.8	96.8	98.4	99.8	103.4	97.5	97.4
1989-90	99.9	97.2	97.4	99.6	101.0	100.7	101.7	99.2	99.2
1990-91	98.5	102.1	103.0	99.2	99.6	98.2	97.3	99.9	99.3
1991-92	99.5	99.4	102.9	98.7	99.6	96.3	96.5	99.5	98.1
1992-93	103.0	93.8	96.0	95.3	96.3	97.8	99.5	98.6	99.6
1993-94	107.0	91.3	94.5	94.8	96.8	101.6	104.8	99.9	103.6
1994-95	113.5	95.5	99.0	99.7	105.1	106.0	111.7	105.5	107.5
1995-96	117.5	96.7	98.4	99.2	107.6	107.2	112.6	107.6	109.3
1996-97	122.5	101.1	101.0	100.8	105.4	108.7	117.2	111.1	111.0
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
March	117.3	97.5	97.8	99.5	105.6	107.2	112.5	107.5	106.1
June	119.5	96.9	99.1	99.5	105.1	107.5	113.3	108.4	108.8
1996-97									
September	120.5	98.6	100.3	100.2	104.8	108.2	115.5	109.5	113.8
December	121.7	100.8	100.1	100.0	103.7	108.6	116.3	110.4	113.1
March	123.3	102.6	101.3	100.1	105.7	108.7	117.7	111.8	105.5
June	124.6	102.5	102.5	103.0	107.6	109.2	119.3	112.9	111.6
1997-98									
September	126.5	102.5	104.6	104.9	108.2	110.3	121.2	114.2	115.4
December	128.7	100.1	104.7	106.3	109.2	109.3	122.3	114.8	116.0
March	129.0	99.0	108.0	107.6	109.2	109.0	122.2	115.1	115.4 nya

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1988-89	92.7	95.7	96.0	94.9	91.3	88.1	93.0	93.2	89.7	91.0
1989-90	97.2	98.4	98.6	98.3	97.0	95.2	97.8	97.4	96.9	97.6
1990-91	102.5	101.8	101.3	101.6	103.3	103.5	103.1	102.4	102.0	101.8
1991-92	105.8	104.3	106.7	104.6	109.4	108.0	106.4	106.0	104.0	103.0
1992-93	109.1	105.5	111.3	106.7	114.4	110.6	108.2	109.0	105.0	104.2
1993-94	111.9	106.6	115.3	108.8	119.1	112.9	109.3	111.7	106.9	105.6
1994-95	115.1	106.6	118.0	110.6	124.3	116.2	110.5	114.3	110.4	109.1
1995-96	118.2	106.2	119.9	112.9	130.8	119.6	112.5	116.9	115.1	112.0
1996-97	121.6	107.0	121.8	114.5	134.1	122.7	114.5	119.5	116.6	114.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.6	1.3	2.1	3.2	5.7	7.0	4.4	4.0	7.3	4.7
1989-90	4.8	2.8	2.8	3.5	6.3	8.1	5.1	4.6	8.0	7.2
1990-91	5.5	3.4	2.7	3.4	6.5	8.7	5.4	5.1	5.3	4.4
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.5	1.9	1.2
1992-93	3.1	1.1	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.0	3.6	1.9	4.1	2.1	1.0	2.5	1.8	1.3
1994-95	2.9	0.1	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995-96	2.7	-0.4	1.6	2.1	5.2	2.9	1.8	2.3	4.2	2.7
1996-97	2.8	0.7	1.6	1.5	2.5	2.5	1.8	2.2	1.3	2.0
ORIGINAL (1990 = 100.0)										
1995-96										
March	118.6	105.9	120.1	113.2	131.3	119.6	112.6	117.2	115.3	112.2
June	119.8	106.6	120.7	114.1	132.9	121.2	113.4	118.2	116.1	113.0
1996-97										
September	120.4	106.3	121.2	113.8	133.2	121.4	113.6	118.6	116.4	113.7
December	121.3	106.6	121.1	114.3	133.9	122.1	114.3	119.2	116.6	114.5
March	122.1	106.2	122.2	114.9	134.5	122.8	114.9	119.8	116.8	114.2
June	122.6	108.8	122.6	115.1	135.0	124.4	115.3	120.6	116.5	114.3
1997-98										
September	123.1	108.7	123.5	115.3	135.2	125.6	115.6	121.1	116.0	114.8
December	123.6	108.9	123.3	115.6	136.0	126.6	115.5	121.5	116.3	115.5
March	123.9	nya	123.6	115.6	136.8	127.0	116.1	121.7	116.6	115.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1996-97										
March	3.0	0.3	1.7	1.5	2.4	2.7	2.0	2.2	1.3	1.8
June	2.3	2.1	1.6	0.9	1.6	2.6	1.7	2.0	0.3	1.2
1997-98										
September	2.2	2.3	1.9	1.3	1.5	3.5	1.8	2.1	-0.3	1.0
December	1.9	2.2	1.8	1.1	1.6	3.7	1.0	1.9	-0.3	0.9
March	1.5	nya	1.1	0.6	1.7	3.4	1.0	1.6	-0.2	1.3

Source: Organisation for Economic Co-operation and Development (OECD).

**INTERNATIONAL
COMPARISONS**
TABLE 10.8. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

Period	United States	Japan	Germany	Canada	United Kingdom	Hong Kong	Republic of Korea	Taiwan	Indonesia	Singapore	Australia	New Zealand
ANNUAL (1989-90 = 100.0)												
1988-89	95.5	97.2	97.4	95.4	94.5	90.8	93.7	97.0	94.2	na	93.7	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.5	103.4	102.7	105.5	107.7	110.8	109.1	104.0	108.7	103.3	105.6	104.0
1991-92	108.7	105.9	107.1	108.8	115.0	121.7	117.9	107.6	120.0	106.1	108.8	106.5
1992-93	112.1	106.8	110.3	110.8	118.6	130.8	123.5	111.4	129.0	108.1	111.0	108.7
1993-94	114.8	107.9	113.2	112.0	122.0	140.1	130.4	114.2	137.8	110.9	113.5	109.4
1994-95	118.0	107.8	115.2	113.4	124.8	151.4	138.0	119.1	150.3	114.5	116.5	110.5
1995-96	120.9	107.3	116.3	116.0	128.3	160.8	144.4	122.5	163.7	116.0	121.1	111.9
1996-97	124.3	108.2	117.7	118.8	131.5	168.2	151.3	125.7	174.1	118.1	123.9	113.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	4.7	1.1	1.9	4.0	5.0	9.7	6.4	2.8	6.9	na	6.6	3.9
1989-90	4.7	2.9	2.7	4.8	5.8	10.1	6.7	3.1	6.2		6.7	7.5
1990-91	5.5	3.4	2.7	5.5	7.7	10.8	9.1	4.0	8.7	3.3	5.6	4.0
1991-92	3.0	2.4	4.3	3.1	6.8	9.8	8.1	3.5	10.4	2.7	3.0	2.4
1992-93	3.1	0.8	3.0	1.8	3.1	7.5	4.7	3.5	7.5	1.9	2.0	2.1
1993-94	2.4	1.0	2.6	1.1	2.9	7.1	5.6	2.5	6.8	2.6	2.3	0.6
1994-95	2.8	-0.1	1.8	1.3	2.3	8.1	5.8	4.3	9.1	3.2	2.6	1.0
1995-96	2.5	-0.5	1.0	2.3	2.8	6.2	4.6	2.9	8.9	1.3	3.9	1.3
1996-97	2.8	0.8	1.2	2.4	2.5	4.6	4.8	2.6	6.4	1.8	2.3	1.6
ORIGINAL (1989-90 = 100.0)												
1995-96												
March	121.2	106.9	116.4	116.0	128.5	160.7	145.2	122.3	167.0	116.3	121.5	112.0
June	122.6	107.8	116.9	117.3	130.0	164.1	148.1	124.3	168.1	116.8	122.3	112.8
1996-97												
September	123.1	107.3	117.3	117.5	130.3	165.5	149.6	126.1	168.5	117.3	122.7	113.0
December	124.1	107.5	117.1	118.5	131.2	167.4	149.5	126.3	173.1	117.7	123.6	113.8
March	124.7	107.2	118.0	119.2	131.6	168.9	152.4	124.7	177.1	118.4	124.5	113.9
June	125.1	110.7	118.2	119.8	132.8	170.8	153.8	125.7	177.7	118.8	124.8	114.1
1997-98												
September	125.3	112.3	119.3	120.3	133.5	173.7	155.4	127.6	183.3	119.9	124.4	114.5
December	125.9	112.5	118.9	120.1	134.3	174.2	157.9	125.7	195.7	120.0	125.2	114.9
March	125.6	nya	nya	nya	134.5	nya	nya	126.7	nya	nya	125.7	115.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1996-97												
March	0.5	-0.3	0.8	0.6	0.3	0.9	1.9	-1.3	2.3	0.6	0.7	0.1
June	0.3	3.3	0.2	0.5	0.9	1.1	0.9	0.8	0.3	0.3	0.2	0.2
1997-98												
September	0.2	1.4	0.9	0.4	0.5	1.7	1.0	1.5	3.2	0.9	-0.3	0.4
December	0.5	0.2	-0.3	-0.2	0.6	0.3	1.6	-1.5	6.8	0.1	0.6	0.3
March	-0.2	nya	nya	nya	0.1	nya	nya	0.8	nya	nya	0.4	0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1996-97												
March	2.9	0.3	1.4	2.8	2.4	5.1	5.0	2.0	6.0	1.8	2.5	1.7
June	2.0	2.7	1.1	2.1	2.2	4.1	3.8	1.1	5.7	1.7	2.0	1.2
1997-98												
September	1.8	4.7	1.7	2.4	2.5	5.0	3.9	1.2	8.8	2.2	1.4	1.3
December	1.5	4.7	1.5	1.4	2.4	4.1	5.6	-0.5	13.1	2.0	1.3	1.0
March	0.7	nya	nya	nya	2.2	nya	nya	1.6	nya	nya	1.0	1.0

Source: Consumer Price Index, Australia (6401.0).

TABLE 10.9. PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1988-89	93.1	96.9	97.2	99.5	93.4	92.3	99.3	94.9	91.3	92.3
1989-90	97.3	99.4	99.1	100.2	98.1	97.2	99.5	98.2	97.2	99.3
1990-91	101.7	100.8	101.2	99.7	102.0	102.9	100.1	101.4	101.4	100.1
1991-92	102.6	100.7	103.2	98.2	104.2	107.4	98.2	102.2	101.8	101.4
1992-93	104.4	99.5	104.0	96.5	107.1	111.0	101.4	103.4	104.2	105.2
1993-94	104.6	97.5	104.0	95.4	111.0	114.6	105.4	103.7	105.4	107.6
1994-95	106.4	96.5	105.9	99.7	117.6	117.9	114.0	105.8	107.8	108.6
1995-96	108.6	95.2	107.1	100.7	124.1	122.6	117.8	107.6	110.5	109.4
1996-97	110.8	94.5	107.4	98.2	125.1	124.8	118.4	108.5	111.1	109.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.3	0.2	3.0	6.5	5.1	4.6	3.6	3.7	6.9	4.5
1989-90	4.5	2.5	2.0	0.7	4.9	5.2	0.2	3.5	6.5	7.6
1990-91	4.5	1.5	2.1	-0.4	4.0	5.9	0.6	3.3	4.4	0.8
1991-92	0.9	-0.1	2.0	-1.6	2.2	4.3	-1.9	0.8	0.4	1.2
1992-93	1.8	-1.2	0.8	-1.7	2.8	3.4	3.3	1.1	2.4	3.8
1993-94	0.2	-2.1	0.0	-1.2	3.6	3.3	3.9	0.3	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.2	2.0	2.3	1.0
1995-96	2.1	-1.3	1.2	1.0	5.5	4.0	3.3	1.7	2.5	0.7
1996-97	2.0	-0.7	0.2	-2.5	0.8	1.8	0.4	0.8	0.6	-0.3
ORIGINAL (1990 = 100.0)										
1995-96										
March	108.8	95.0	107.2	100.3	124.4	123.5	117.8	107.7	110.8	109.2
June	110.0	94.5	107.1	99.3	124.4	124.1	117.7	108.1	110.5	109.0
1996-97										
September	110.5	94.2	107.0	98.4	124.2	124.0	118.1	108.2	110.4	109.2
December	111.3	94.0	107.3	98.0	124.9	124.4	118.0	108.6	110.9	109.1
March	111.0	94.2	107.5	98.0	125.5	125.2	118.3	108.6	111.5	108.9
June	110.4	95.8	107.8	98.4	125.9	125.8	119.1	108.8	111.6	108.9
1997-98										
September	110.4	95.4	108.1	98.7	126.3	125.8	118.9	108.8	112.1	108.3
December	110.5	95.0	108.3	98.7	126.8	126.1	119.0	108.9	112.9	108.9
March	109.1	94.6	108.1	98.6	126.9	126.9	118.5	108.1	112.5	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1996-97										
March	2.0	-0.8	0.3	-2.3	0.9	1.4	0.4	0.8	0.6	-0.3
June	0.4	1.4	0.7	-0.9	1.2	1.4	1.2	0.6	1.0	-0.1
1997-98										
September	-0.1	1.3	1.0	0.3	1.7	1.5	0.7	0.6	1.5	-0.8
December	-0.7	1.1	0.9	0.7	1.5	1.4	0.8	0.3	1.8	-0.2
March	-1.7	0.4	0.6	0.6	1.1	1.4	0.2	-0.5	0.9	nya

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

**INTERNATIONAL
COMPARISONS**
TABLE 10.10. WAGES INDEX (a)

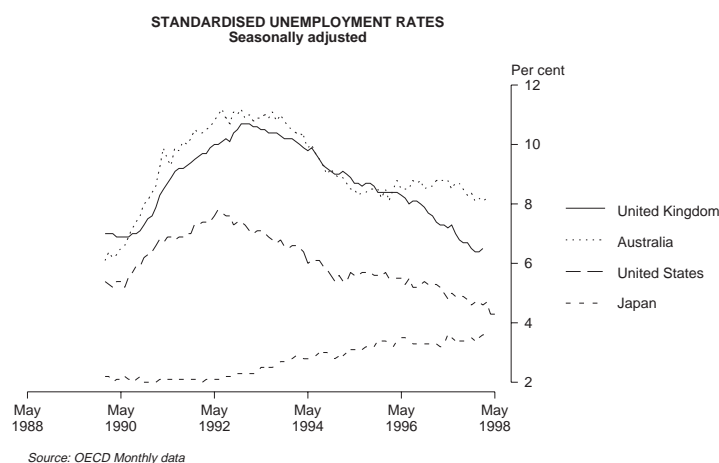
Period	United States (b)	Japan (c)	Germany (d)	France (e)	Italy (f)	United Kingdom	Canada (g)	OECD Major 7	Australia	New Zealand (h)
ANNUAL (1990 = 100.0)										
1988-89	95.5	91.8	94.2	92.8	90.4	87.7	92.9	93.5	91.4	94.0
1989-90	98.2	97.5	97.5	96.9	96.6	95.5	97.8	97.5	96.9	97.7
1990-91	101.7	101.7	102.9	101.7	104.4	104.2	102.6	102.5	102.0	101.7
1991-92	104.6	104.4	111.0	106.3	113.9	112.1	106.7	106.7	105.6	103.0
1992-93	107.0	104.6	117.4	109.9	117.6	118.1	109.8	109.7	107.0	104.2
1993-94	110.0	106.6	122.3	111.9	122.2	123.3	111.6	112.9	108.2	105.5
1994-95	112.7	108.3	125.3	114.4	125.5	129.3	112.8	116.2	109.6	107.2
1995-96	116.0	111.2	132.4	117.1	129.1	134.7	115.4	119.8	111.9	109.5
1996-97	119.8	115.0	135.5	120.2	132.6	140.7	119.1	123.4	113.7	111.5
ORIGINAL (1990 = 100.0)										
1996-97										
March	120.7	88.7	135.2	120.6	134.0	146.7	119.2	125.0	113.9	112.0
April	120.8	89.4			134.1	142.2	118.6	125.0	113.9	
May	120.8	89.1			134.1	142.3	120.2	124.0	114.3	
June	120.9	160.4	136.7	121.3	134.3	143.5	118.0	125.0	114.6	112.0
1997-98										
July	121.0	169.0			135.4	144.5	117.1	125.0	na	
August	121.3	100.2			135.4	142.1	117.5	125.0		
September	122.2	88.3	137.0	122.6	135.4	142.1	116.5	125.0		113.0
October	122.6	88.4			135.9	143.9	118.5	126.0		
November	123.4	94.3			136.0	146.3	119.3	126.0		
December	124.4	244.9	nya	123.2	136.0	149.5	121.6	127.0		114.0
January	123.7	95.8			136.0	145.6	121.6	126.0		
February	123.8	87.6			136.1	150.0	120.8	127.0		
March	124.4	89.0		123.7	nya	155.9	122.2	nya		nya
April	124.3	89.1				nya	nya			
May	124.4	nya								

(a) : Data for Germany represent hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries). (b) : Pay period including 12th of the month. (c) : Earnings of regular workers in establishments employing at least at least 30 workers. (d) : Enterprises with 10 or more employees. (e) : Data refer to beginning of period. (f) : Data refer to end of month. (g) : Data refer to last pay period of the month. (h) : Data refer to mid-month. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.11. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1988-89	98.6	97.0	96.6	98.3	98.7	98.0	98.4	98.0	96.0	99.4
1989-90	100.0	99.1	98.6	99.7	99.4	99.5	100.0	99.6	99.6	99.4
1990-91	99.5	101.0	101.5	100.1	100.6	98.2	98.8	100.1	99.1	99.5
1991-92	99.3	102.6	101.1	99.9	101.6	95.5	97.7	100.0	97.1	98.5
1992-93	100.3	103.1	100.0	98.8	97.7	93.0	98.1	99.9	97.3	99.5
1993-94	102.7	103.3	99.1	98.0	95.1	94.0	99.6	100.6	99.1	102.9
1994-95	105.4	103.2	99.1	98.9	93.9	95.5	102.1	101.8	103.0	107.8
1995-96	106.4	103.4	99.2	99.4	94.1	96.5	103.2	102.4	105.6	112.3
1996-97	108.8	104.5	98.2	99.4	94.3	98.0	104.6	103.7	106.8	114.3
ORIGINAL (1990 = 100.0)										
1996-97										
March	108.7	103.8	96.9	99.4	93.0	98.0	102.4	103.1	107.0	114.0
April	109.1	105.2					103.2	103.9	107.0	
May	109.9	106.1					106.4	104.5	107.0	
June	110.6	106.9	97.5	99.6	94.3	98.0	109.0	105.1	107.0	114.1
1997-98										
July	111.4	106.4					109.5	105.5	108.0	
August	111.0	105.4					109.8	105.1	106.0	
September	110.2	105.5	97.9	99.7	95.3	99.0	107.7	104.7	108.0	113.9
October	110.8	105.6					107.1	105.0	108.0	
November	111.1	104.5					106.4	104.9	108.0	
December	110.9	104.1	98.0	100.0	94.5	100.0	106.2	104.7	110.0	115.3
January	109.3	103.3					103.9	nya	107.0	
February	109.8	102.6					105.0		108.0	
March	110.4	103.5	nya	nya	93.6	nya	105.5		108.0	114.1
April	110.9	104.5					106.6		nya	
May	111.5	nya					109.3			

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

**TABLE 10.12. UNEMPLOYMENT RATES (a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (PER CENT)										
1988-89	5.3	2.2	na	9.3	10.2	7.2	7.4	na	6.1	7.2
1989-90	5.2	2.2		8.9	9.2	6.9	7.6		6.6	7.4
1990-91	6.9	2.1		9.5	8.7	8.9	10.5		9.3	10.2
1991-92	7.8	2.1		10.4	8.7	10.0	11.5		11.0	10.1
1992-93	7.0	2.5	7.9	11.7	10.3	10.5	11.4	7.3	11.0	9.9
1993-94	6.1	2.9	8.6	12.4	11.2	9.9	10.3	7.1	10.0	8.3
1994-95	5.6	3.1	8.2	11.5	11.9	8.7	9.5	6.7	8.3	6.3
1995-96	5.3	3.5	8.8	12.4	12.0	8.2	10.0	6.8	8.5	6.0
1996-97	5.0	3.5	10.0	12.5	12.1	7.3	9.1	6.7	8.5	6.7
SEASONALLY ADJUSTED (PER CENT)										
1996-97										
March	5.2	3.2	9.7	12.4	12.1	7.3	9.3	6.7	8.8	6.5
April	5.0	3.3	9.8	12.3		7.3	9.5	6.6	8.8	
May	4.8	3.6	9.9	12.4		7.2	9.4	6.6	8.8	
June	5.0	3.5	10.0	12.5	12.1	7.3	9.1	6.7	8.5	6.7
1997-98										
July	4.9	3.4	10.0	12.4		7.0	9.0	6.6	8.7	
August	4.9	3.4	10.1	12.4		6.8	9.0	6.6	8.7	
September	4.9	3.4	10.2	12.4	12.1	6.7	9.0	6.6	8.5	6.8
October	4.8	3.4	10.3	12.4		6.7	9.1	6.6	8.3	
November	4.6	3.5	10.3	12.4		6.5	9.0	6.5	8.4	
December	4.7	3.4	10.3	12.2	12.1	6.4	8.6	6.5	8.1	6.7
January	4.7	3.5	10.1	12.1		6.4	8.9	6.4	8.2	
February	4.6	3.6	10.0	12.1		6.5	8.6	6.4	8.1	
March	4.7	3.8	10.0	12.0	nya	nya	8.5	6.5	8.2	7.1
April	4.3	nya	nya	nya			nya	nya	nya	
May	4.3									

(a) : All series are OECD standardised unemployment rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13. M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1990 = 100.0)									
1988-89	93.8	84.9	90.8	83.7	87.8	75.8	80.3	83.0	86.3
1989-90	98.1	93.4	95.0	91.5	93.3	89.5	91.3	94.4	89.2
1990-91	100.2	100.1	106.7	98.7	99.5	100.2	100.2	99.0	99.0
1991-92	100.8	104.7	120.7	103.0	104.5	105.8	107.1	99.8	106.9
1992-93	102.0	107.6	131.1	107.8	107.1	109.3	112.1	102.1	117.5
1993-94	103.9	110.9	143.5	104.7	112.3	114.0	115.2	106.4	124.8
1994-95	107.5	115.0	148.1	106.3	112.1	119.7	118.6	114.9	131.6
1995-96	115.0	119.4	153.0	109.9	109.5	131.0	123.9	125.1	148.0
1996-97	122.8	123.9	nya	107.9	115.8	144.6	127.4	137.0	164.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	6.8	9.3	6.5	8.6	5.7	17.9	12.5	15.7	6.6
1989-90	4.6	10.1	4.7	9.3	6.2	18.2	13.6	13.7	3.3
1990-91	2.1	7.1	12.3	7.9	6.7	11.9	9.8	4.9	11.0
1991-92	0.6	4.6	13.2	4.4	5.0	5.6	6.9	0.7	7.9
1992-93	1.1	2.7	8.6	4.6	2.5	3.3	4.7	2.3	10.0
1993-94	1.8	3.1	9.4	-2.9	4.9	4.3	2.7	4.3	6.1
1994-95	3.5	3.7	3.2	1.5	-0.2	5.0	3.0	8.0	5.5
1995-96	7.0	3.8	3.3	3.4	-2.3	9.4	4.5	8.8	12.4
1996-97	6.7	3.7	nya	-1.8	5.8	10.4	2.8	9.6	11.2
SEASONALLY ADJUSTED (1990 = 100.0)									
1996-97									
March	124.6	124.7	nya	107.4	117.7	148.4	128.0	138.8	167.3
April	125.7	125.2		107.5	117.7	148.7	127.8	140.5	166.8
May	126.3	125.5		108.1	121.1	150.7	127.7	141.6	165.9
June	126.8	125.7		108.2	121.3	151.8	127.2	142.9	169.5
1997-98									
July	127.5	125.9		108.5	123.0	153.5	126.8	143.8	172.7
August	128.6	126.4		109.0	123.3	154.7	126.7	144.7	173.7
September	129.4	126.5		108.8	123.6	148.1	126.5	145.1	176.7
October	130.2	126.9		109.3	125.3	149.0	126.5	146.6	175.1
November	131.6	127.4		109.3	125.4	150.0	126.2	146.6	175.2
December	133.0	127.8		108.7	123.0	151.0	126.2	146.3	173.8
January	134.5	128.1		110.2	127.2	152.0	126.6	147.5	177.0
February	136.0	128.5		110.9	127.3	153.4	126.5	147.6	179.3
March	137.8	128.5		111.4	129.5	154.1	125.1	nya	179.0
April	nya	128.1		nya	nya	155.4	nya		180.0
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1997-98									
November	8.3	3.3	nya	0.7	8.7	4.9	-1.1	7.6	7.4
December	8.8	3.3		1.7	7.9	5.6	-1.3	7.3	4.6
January	9.6	3.2		2.8	8.9	4.8	-1.2	7.4	8.1
February	9.9	3.3		4.1	7.4	4.5	-1.2	6.6	6.7
March	10.6	3.0		3.7	10.0	3.8	-2.3	nya	7.0
April	nya	2.3		nya	nya	4.5	nya		7.9

Source: Organisation for Economic Co-operation and Development (OECD).

EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Introduction

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

Most recent data

The statistics shown are the latest available as at 10 July 1998.

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)* (1292.0)
- *Classification Manual for Government Financial Statistics, Australia* (5514.0)
- *Australian National Accounts: Concepts, Sources and Methods* (5216.0)
- *Balance of Payments, Australia: Concepts, Sources and Methods* (5331.0)
- *A Guide to Labour Statistics* (6102.0)
- *The Australian Consumer Price Index: Concepts, Sources and Methods* (6461.0)

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (1316.0).

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989–90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Other Usages

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment

position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1996–97, refer to the fiscal year ended 30 June 1997.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

Deca (da)= ten

Hecto (h)= hundred

Kilo (k)= thousand

Mega (M) = million

Giga (G)= thousand million

Tera (T)= million million

Appendix 1

Index of Feature Articles Published in *Australian Economic Indicators*

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Appendix 2

Structure of Australian Economic Indicators and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

I DOMESTIC PRODUCTION ACCOUNT			
	<i>Chapter</i>		<i>Chapter</i>
Wages, Salaries and Supplements	2,9	Consumption	2,4,5
Gross Operating Surplus	2,9	Investment	2,4,5
Net Indirect Taxes	2	Increase in Stocks	2,5,6
		Exports less Imports	2,5
Gross Domestic Product (income based)		Gross Domestic Product (expenditure based)	2
II NATIONAL INCOME AND OUTLAY ACCOUNT			
	<i>Chapter</i>		<i>Chapter</i>
Consumption	2,4,5	Wages, etc.	2,9
Saving	2,9	Net Operating Surplus	2,9
		Net income/transfers from Overseas	2,3,9
		Net Indirect Taxes	2
Disposal of Income		National Disposable Income	2,9
III NATIONAL CAPITAL ACCOUNT			
	<i>Chapter</i>		<i>Chapter</i>
Investment	2,4,5	Depreciation	2,9
Increase in Stocks	2,5,6	Saving	2,9
Net Lending to Overseas	3		
Gross Accumulation		Finance of Gross Accumulation	2
IV OVERSEAS TRANSACTIONS ACCOUNT			
	<i>Chapter</i>		<i>Chapter</i>
Exports of Goods & Services	2,3	Imports of Goods & Services	2,3,5
Income/transfers from Overseas	3,7	Income/transfers to Overseas	3,9
		Net Lending to Overseas	3
Current Receipts from Overseas		Use of Current Receipts	3

Table B - Cross Reference to Industry and Sector Statistics (a)

<i>Chapter</i>	<i>National Accounts</i>	<i>International Accounts</i>	<i>Consumption and Investment</i>	<i>Production</i>	<i>Prices</i>	<i>Labour Force and Demography</i>	<i>Incomes and Labour Costs</i>	<i>Financial Markets</i>
<i>Sector, Industry</i>	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>
<u>Table number</u>								
<u>Sector</u>								
Trading enterprises ^(b)	4,5	2,11	2,3,5,6	1-12	7-12	6	2,5	4,6
Financial enterprises	3,4		5					1-7
Households ^(b)	4-6	2,11	1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4-7	7	8,9		2-4			
Overseas	2,5	1-12			5,6	9,10		6
<u>Industry</u>								
Agriculture, forestry, fishing and hunting	1,3	2,3	4	1,2	5,6,9	6	1	
Mining	3	3	5-7	4,5	6	6,8		
Manufacturing	3	3,4	5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3		1	2		6		
Construction	3		5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3		1-4,6	1,2	1,2,6			
Transport and storage	3	3,4	1		1	6,8		
Communication	3		1			6,8		
Finance, property and business services	3		1,5,7			6		
Public administration and defence	3		8,9			6		
Community services	3		8,9			6		
Recreation, personal and other services	3		1,8,9	12	1	6		
Ownership of dwellings	3		1,4		1,2,7			2,3

(a): Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.
(b): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

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